No. 1812197

GALEQUEST (ELECTRONICS) LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2006

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GALEQUEST (ELECTRONICS) LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30 September 2006.

ACTIVITIES

The Company did not trade during the year and accordingly it made neither a profit nor a loss. Therefore no profit and loss account is attached.

DIRECTORS DURING THE YEAR

A B Alphonsus
D L Kaye

DIRECTORS' INTERESTS

The Directors did not have any interest in the share capital of the Company at any time during the year.

Under Statutory Instrument No. 802, made under Section 324(3) of the Companies Act 1985, the Directors' interests in the share capital of the ultimate parent undertaking need not be disclosed.

BY ORDER OF THE BOARD

A B ALPHONSUS
Company Secretary

Registered Office:
Security House
The Summit
Hanworth Road
Sunbury-on-Thames
Middlesex
TW16 5DB

7 November 2006

GALEQUEST (ELECTRONICS) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2006

	Note	2006 £000's	2005 £000's
CURRENT ASSETS:			
Amounts due from group undertakings		1,723	1,723
FINANCED BY:			
Called up Share Capital	2	50	50
Share premium Account		1,250	1,250
Profit and Loss Account		423	423
		1,723	1,723

For the year to 30 September 2006 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The Directors acknowledge their responsibility for:

a) Ensuring the Company keeps accounting records which comply with section 221;

b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The Financial Statements were approved by the Board of Directors on 7 November 2006 and signed on its behalf by:

A B ALPHONSUS
Director

GALEQUEST (ELECTRONICS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 30 SEPTEMBER 2006

1 ACCOUNTING POLICY

The Financial Statements have been prepared on the historical cost basis of accounting.

2 SHARE CAPITAL

	2006	2005
Authorised:	£	£
100,000 Deferred Shares of £1 each	100,000	100,000
20,000 Ordinary Shares of US$0.01 each	126	126
	100,126	100,126
Allotted, called up and fully paid:		
50,000 Deferred Shares of £1 each	50,000	50,000
10,000 Ordinary Shares of US$0.01 each	61	61
	50,061	50,061

3 PARENT UNDERTAKING

The ultimate parent undertaking is Tyco International Ltd. (a company incorporated in Bermuda). Copies of their consolidated financial statements are available at that company's corporate office: The Zurich Centre, 2nd Floor, 90 Pittts Bay Road, Pembroke, HM08, Bermuda.

The Company's parent undertaking that prepares consolidated financial statements is Tyco Holdings (U.K.) Limited (a company incorporated in the United Kingdom). Copies of their consolidated financial statements are available at that company's registered office: 7th Floor, Broadgate West, 9 Appold Street, London, EC2A 2AP.