

MEREBROOK PROPERTIES (MALVERN) LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2014

1. Abbreviated Balance Sheet
2. Notes to the Abbreviated Accounts

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MEREBROOK PROPERTIES (MALVERN) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	NOTES	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		682,533		515,726
CURRENT ASSETS					
Cash at Bank Deposit Account		--		38,000	
Cash at Bank Current Account		26,640		12,316	
VAT Recoverable		18,790		--	
Debtors		<u>7,987</u>		<u>6,233</u>	
		<u>53,417</u>		<u>56,549</u>	
CREDITORS: Amounts falling due within one year		<u>86,988</u>		<u>27,329</u>	
NET CURRENT LIABILITIES/ASSETS			(<u>33,571</u>)		<u>29,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			648,962		544,946
CREDITORS: Amounts falling due after 1 year			<u>93,332</u>		<u>--</u>
			<u>555,630</u>		<u>544,946</u>
CAPITAL AND RESERVE					
Called up Share Capital	3		1,000		1,000
Profit and Loss Account			<u>554,630</u>		<u>543,946</u>
SHAREHOLDERS FUNDS			<u>555,630</u>		<u>544,946</u>

Continued from Previous Page
MEREBROOK PROPERTIES (MALVERN) LIMITED
NOTES TO THE ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006

and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 July 2014 and were signed on its behalf by:-


Director **MRS. I. CAMPBELL**

The notes form part of these Abbreviated Accounts

MEREBROOK PROPERTIES (MALVERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the Historical Cost Convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Tangible fixed Assets

Depreciation is provided at rates estimated to write off the cost of each asset, less its estimated residual value, over its estimated useful life as follows:-

Plant and Equipment - 25% Reducing Balance

Office Equipment - 25% Reducing Balance

c) Rents Received

This represents the invoiced amount of rent excluding Value Added Tax.

d) Taxation

Provision is made for deferred taxation in accordance with Statutory Regulations.

e) Cash Flow

The Financial Statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 'cash flow statements'.

MEREBROOK PROPERTIES (MALVERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014
(Continued)

2. TANGIBLE FIXED ASSETS

	LEASEHOLD LAND AND BUILDINGS	OFFICE EQUIPMENT	PLANT AND EQUIPMENT	TOTAL
Cost				
At 1 April 2013	513,741	4,426	31,187	549,354
Additions	<u>167,304</u>	<u>--</u>	<u>--</u>	<u>167,304</u>
At 31 March 2014	<u>681,045</u>	<u>4,425</u>	<u>31,187</u>	<u>716,658</u>
Depreciation				
At 1 April 2013	--	3,663	29,965	33,628
Charge for the Year	<u>--</u>	<u>191</u>	<u>306</u>	<u>497</u>
At 31 March 2014	<u>--</u>	<u>3,854</u>	<u>30,271</u>	<u>34,125</u>
Net Book Value				
At 31 March 2014	<u>681,045</u>	<u>572</u>	<u>916</u>	<u>682,533</u>
At 31 March 2013	<u>513,741</u>	<u>763</u>	<u>1,222</u>	<u>515,726</u>

3. CALLED UP SHARE CAPITAL

	2014 £	2013 £
Authorised 10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid 1000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>