

**MEREBROOK PROPERTIES (MALVERN) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Merebrook Properties (Malvern) Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Merebrook Properties (Malvern) Limited
Balance Sheet
As at 31 March 2017

Registered number: 1811675

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		708,737		708,946
			<u>708,737</u>		<u>708,946</u>
CURRENT ASSETS					
Debtors	8	5,005		6,571	
Cash at bank and in hand		<u>25,660</u>		<u>17,990</u>	
		30,665		24,561	
Creditors: Amounts Falling Due Within One Year	9	<u>(90,225)</u>		<u>(84,129)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(59,560)</u>		<u>(59,568)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>649,177</u>		<u>649,378</u>
Creditors: Amounts Falling Due After More Than One Year	10		<u>(73,328)</u>		<u>(79,996)</u>
NET ASSETS			<u>575,849</u>		<u>569,382</u>
CAPITAL AND RESERVES					
Called up share capital	11		1,000		1,000
Profit and loss account			<u>574,849</u>		<u>568,382</u>
SHAREHOLDERS' FUNDS			<u>575,849</u>		<u>569,382</u>

Merebrook Properties (Malvern) Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs I Campbell

25/05/2017

The notes on pages 4 to 6 form part of these financial statements.

Merebrook Properties (Malvern) Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	1,000	563,661	564,661
Profit for the year and total comprehensive income	-	44,721	44,721
Dividends paid	-	(40,000)	(40,000)
As at 31 March 2016 and 1 April 2016	1,000	568,382	569,382
Profit for the year and total comprehensive income	-	46,467	46,467
Dividends paid	-	(40,000)	(40,000)
As at 31 March 2017	1,000	574,849	575,849

Merebrook Properties (Malvern) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	no depreciation has been provided by the Directors
Plant & Machinery	25%
Computer Equipment	no depreciation has been provided by the Directors

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	17,880	17,726
	<u>17,880</u>	<u>17,726</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2017	2016
<u> </u>	<u> </u>

5. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	3,408	3,699
	<u>3,408</u>	<u>3,699</u>

Merebrook Properties (Malvern) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	708,109	31,187	4,426	743,722
As at 31 March 2017	708,109	31,187	4,426	743,722
Depreciation				
As at 1 April 2016	-	30,671	4,105	34,776
Provided during the period	-	129	80	209
As at 31 March 2017	-	30,800	4,185	34,985
Net Book Value				
As at 31 March 2017	708,109	387	241	708,737
As at 1 April 2016	708,109	516	321	708,946

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	5,005	6,571
	5,005	6,571

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	17,574	29,641
Bank loans and overdrafts	6,668	6,668
Corporation tax	11,600	11,200
Accruals and deferred income	21,883	3,120
Directors' loan accounts	32,500	33,500
	90,225	84,129

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	73,328	79,996

Merebrook Properties (Malvern) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	40,000	40,000
	40,000	40,000

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

Merebrook Properties (Malvern) Limited Registered number 1811675 is a limited by shares company incorporated in England & Wales. The Registered Office is Marlbank House, Marlbank Road, Malvern, Worcestershire, WR13 6NA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.