Company Registration No. 01811556 (England and Wales)

ZONEGREEN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

PAGES FOR FILING WITH REGISTRAR

ZONEGREEN LIMITED

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ZONEGREEN LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Tangible assets	**3**		13,159		14,132
Investments	**4**		15,554		20,961
			28,713		35,093
Current assets					
Stocks		207,348		319,321	
Debtors	**5**	490,815		203,754	
Cash at bank and in hand		389,526		624,751	
		1,087,689		1,147,826	
Creditors: amounts falling due within one year	**6**	(272,707)		(363,326)	
Net current assets			814,982		784,500
Total assets less current liabilities			843,695		819,593
Capital and reserves					
Called up share capital	**7**		96		96
Profit and loss reserves			843,599		819,497
Total equity			843,695		819,593

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 September 2018 and are signed on its behalf by:

T A Wilson
Director

Company Registration No. 01811556

1 Accounting policies

Company information

Zonegreen Limited is a private company, limited by shares and incorporated in England and Wales. The registered office is Sir John Brown Building, Davy Industrial Park, Prince of Wales Road, Sheffield, South Yorkshire, S9 4EX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% reducing balance
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1 Accounting policies **(Continued)**

1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 11 (2017 - 12).

3 **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 April 2017	26,773
Additions	2,243
At 31 March 2018	29,016
Depreciation and impairment	
At 1 April 2017	12,641
Depreciation charged in the year	3,216
At 31 March 2018	15,857
Carrying amount	
At 31 March 2018	13,159
At 31 March 2017	14,132

4 Fixed asset investments

	2018	2017
	£	£
Investments	15,554	20,961

Movements in fixed asset investments

	Investments other than loans
	£
Cost or valuation	
At 1 April 2017	20,961
Valuation changes	(2,388)
Disposals	(3,019)
At 31 March 2018	15,554
Carrying amount	
At 31 March 2018	15,554
At 31 March 2017	20,961

5 Debtors

	2018	2017
Amounts falling due within one year:	£	£
Trade debtors	460,469	180,086
Other debtors	30,346	23,668
	490,815	203,754

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	50,207	83,299
Taxation and social security	99,275	102,264
Other creditors	123,225	177,763
	272,707	363,326

7 Called up share capital

	2018	2017
	£	£
Issued, allotted and fully paid		
7,048 Ordinary A shares of 1p each	71	71
2,550 Ordinary C shares of 1p each	25	25
	96	96

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Martin McDonagh.
The auditor was Hart Shaw LLP.

9 Operating lease commitments

Lessee
At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2018	2017
	£	£
	63,831	80,848

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.