

Company Registration No. 01811556 (England and Wales)

ZONEGREEN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

PAGES FOR FILING WITH REGISTRAR

ZONEGREEN LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 6

ZONEGREEN LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		16,443		13,159
Investments	4		15,406		15,554
			<u>31,849</u>		<u>28,713</u>
Current assets					
Stocks		223,668		207,348	
Debtors	5	424,164		490,815	
Cash at bank and in hand		439,108		389,526	
		<u>1,086,940</u>		<u>1,087,689</u>	
Creditors: amounts falling due within one year	6	(216,622)		(272,707)	
Net current assets			<u>870,318</u>		<u>814,982</u>
Total assets less current liabilities			<u>902,167</u>		<u>843,695</u>
Capital and reserves					
Called up share capital	7		96		96
Profit and loss reserves			902,071		843,599
Total equity			<u>902,167</u>		<u>843,695</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7 August 2019 and are signed on its behalf by:

T A Wilson
Director

Company Registration No. 01811556

ZONEGREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Zonegreen Limited is a private company, limited by shares and incorporated in England and Wales. The registered office is Sir John Brown Building, Davy Industrial Park, Prince of Wales Road, Sheffield, South Yorkshire, S9 4EX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% reducing balance
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss.

Reversals of impairment losses are also recognised in profit or loss.

ZONEGREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 12 (2018 - 11).

ZONEGREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2018	29,016
Additions	7,256
	<hr/>
At 31 March 2019	36,272
	<hr/>
Depreciation and impairment	
At 1 April 2018	15,857
Depreciation charged in the year	3,972
	<hr/>
At 31 March 2019	19,829
	<hr/>
Carrying amount	
At 31 March 2019	16,443
	<hr/>
At 31 March 2018	13,159
	<hr/>

ZONEGREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

4 Fixed asset investments

	2019 £	2018 £
Investments	15,406	15,554

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 April 2018	15,554
Valuation changes	(148)
At 31 March 2019	15,406
Carrying amount	
At 31 March 2019	15,406
At 31 March 2018	15,554

5 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	384,451	460,469
Other debtors	39,713	30,346
	424,164	490,815

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	63,511	50,207
Taxation and social security	103,854	99,275
Other creditors	49,257	123,225
	216,622	272,707

ZONEGREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

7 Called up share capital

	2019	2018
	£	£
Issued, allotted and fully paid		
7,048 Ordinary A shares of 1p each	71	71
2,550 Ordinary C shares of 1p each	25	25
	<u>96</u>	<u>96</u>

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Martin McDonagh.

The auditor was Hart Shaw LLP.

9 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2019	2018
£	£
40,741	63,831
<u>40,741</u>	<u>63,831</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.