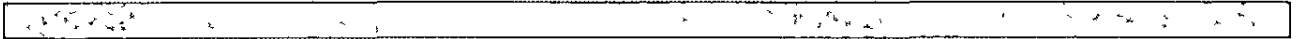


COMPANY REGISTRATION NUMBER 1810051



COMPANY
REGISTERED
IN THE
SHROPSHIRE
COUNTY

SOR EUROPE LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2010

TUESDAY



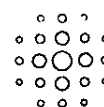
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SOR EUROPE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

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SOR EUROPE LIMITED

INDEPENDENT AUDITOR'S REPORT TO SOR EUROPE LIMITED

IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of SOR Europe Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



CHRISTOPHER SUTTON FCA
(Senior Statutory Auditor)
For and on behalf of
MACINTYRE HUDSON LLP
Chartered Accountants
& Statutory Auditor

New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

4 March 2011

SOR EUROPE LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		15,602	12,196
CURRENT ASSETS			
Stocks		34,503	9,651
Debtors	3	173,279	151,479
Cash at bank and in hand		176,887	227,833
		<u>384,669</u>	<u>388,963</u>
CREDITORS: Amounts falling due within one year		<u>203,465</u>	<u>162,920</u>
NET CURRENT ASSETS		<u>181,204</u>	<u>226,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>196,806</u>	<u>238,239</u>
CREDITORS: Amounts falling due after more than one year		4,267	-
PROVISIONS FOR LIABILITIES		1,103	2,469
		<u>191,436</u>	<u>235,770</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	30,000	30,000
Profit and loss account		161,436	205,770
SHAREHOLDERS' FUNDS		<u>191,436</u>	<u>235,770</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4 March 2011, and are signed on their behalf by



P F WATERS
Director

Company Registration Number 1810051

The notes on pages 3 to 5 form part of these abbreviated accounts.

SOR EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Related parties transactions

Transactions of a similar nature, with similar related parties are disclosed on an aggregate basis

Turnover

The turnover shown in the profit and loss account represents amounts invoicable during the year, net of VAT, and after taking into account accrued and deferred income

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property Improvements	- straight line over lease term
Fixtures & Fittings	- 33% on cost
Motor Vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

SOR EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES *(continued)*

Contribution to pension funds

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Full provision is made for material deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition in the company's corporation tax computations that have not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit. The prevailing exchange rate at the balance sheet date was £1 \$1.5606 (2009 £1 \$1.59280).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2010	39,619
Additions	7,095
At 31 December 2010	<u>46,714</u>
DEPRECIATION	
At 1 January 2010	27,423
Charge for year	3,689
At 31 December 2010	<u>31,112</u>
NET BOOK VALUE	
At 31 December 2010	<u>15,602</u>
At 31 December 2009	<u>12,196</u>

SOR EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

3. DEBTORS

Debtors include amounts of £3,750 (2009 - £6,875) falling due after more than one year

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

5. ULTIMATE PARENT COMPANY

SOR Europe Limited is a subsidiary of SOR Controls Group Limited, the ultimate parent company, which is incorporated in the United States of America. A copy of the only consolidated financial statements for the group can be obtained from SOR Inc, 14685 West 105th Street, Lenexa, Kansas, 66215-5964, USA. The ultimate controlling party was R R Dunlap throughout the current and previous year.