

**REGISTRAR
OF COMPANIES**

SOR EUROPE LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2007

WEDNESDAY



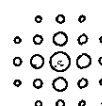
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SOR EUROPE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

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SOR EUROPE LIMITED

INDEPENDENT AUDITOR'S REPORT TO SOR EUROPE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of SOR Europe Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

25 March 2008



MACINTYRE HUDSON LLP
Chartered Accountants
& Registered Auditors

SOR EUROPE LIMITED

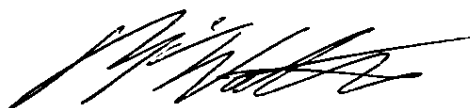
ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		3,541	1,928
CURRENT ASSETS			
Stocks		12,574	16,375
Debtors	3	182,617	254,610
Cash at bank and in hand		276,298	139,902
		<u>471,489</u>	<u>410,887</u>
CREDITORS: Amounts falling due within one year		<u>102,296</u>	<u>67,911</u>
NET CURRENT ASSETS		<u>369,193</u>	<u>342,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>372,734</u>	<u>344,904</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	30,000	30,000
Profit and loss account		342,734	314,904
SHAREHOLDERS' FUNDS		<u>372,734</u>	<u>344,904</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on *21st March 2008*, and are signed on their behalf by



P F WATERS
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

SOR EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Related parties transactions

Transactions of a similar nature, with similar related parties are disclosed on an aggregate basis

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, net of VAT

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 33% on cost
Motor Vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Contribution to pension funds

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

SOR EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Full provision is made for material deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition in the company's corporation tax computations that have not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2007	36,976
Additions	3,804
Disposals	<u>(3,570)</u>
At 31 December 2007	<u>37,210</u>
 DEPRECIATION	
At 1 January 2007	35,048
Charge for year	2,187
On disposals	<u>(3,566)</u>
At 31 December 2007	<u>33,669</u>
 NET BOOK VALUE	
At 31 December 2007	<u>3,541</u>
At 31 December 2006	<u>1,928</u>

3. DEBTORS

Debtors include amounts of £3,125 (2006 - £3,125) falling due after more than one year

SOR EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

5. ULTIMATE PARENT COMPANY

SOR Europe Limited is a subsidiary of SOR Controls Group Limited, the ultimate parent company, which is incorporated in the United States of America