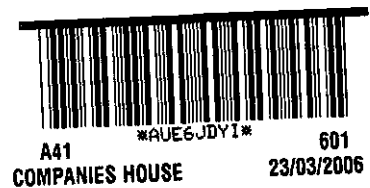


REGISTRAR
OF COMPANIES

SOR EUROPE LIMITED
ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2005



MacIntyre Hudson

THE FUTURE IS WHAT YOU MAKE IT®

SOR EUROPE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

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SOR EUROPE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



MACINTYRE HUDSON LLP
Chartered Accountants
& Registered Auditors

Greenwood House
4-7 Salisbury Court
London
EC4Y 8BT

15 March 2006
.....

SOR EUROPE LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		4,786	8,336
CURRENT ASSETS			
Stocks		9,138	3,334
Debtors	3	307,157	329,810
Cash at bank and in hand		275,887	321,930
		<u>592,182</u>	<u>655,074</u>
CREDITORS: Amounts falling due within one year		<u>110,702</u>	<u>75,725</u>
NET CURRENT ASSETS		<u>481,480</u>	<u>579,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>486,266</u>	<u>587,685</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	30,000	30,000
Profit and loss account		456,266	557,685
SHAREHOLDERS' FUNDS		<u>486,266</u>	<u>587,685</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 14th MARCH 2006 and are signed on their behalf by:


P. F. WATERS

The notes on pages 3 to 5 form part of these abbreviated accounts.

SOR EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Related parties transactions

Transactions of a similar nature, with similar related parties are disclosed on an aggregate basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, net of VAT.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 10%, 20%, 33% on cost
Motor Vehicles	- 25% on cost

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Contribution to pension funds

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

SOR EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Full provision is made for material deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition in the company's corporation tax computations that have not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2005	39,533
Disposals	(2,998)
At 31 December 2005	<u>36,535</u>
DEPRECIATION	
At 1 January 2005	31,197
Charge for year	3,548
On disposals	(2,996)
At 31 December 2005	<u>31,749</u>
NET BOOK VALUE	
At 31 December 2005	<u>4,786</u>
At 31 December 2004	<u>8,336</u>

3. DEBTORS

Debtors include amounts of £86,680 (2004 - £149,269) falling due after more than one year.

SOR EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

4. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

5. ULTIMATE PARENT COMPANY

SOR Europe Limited is a subsidiary of SOR Controls Group Limited, the ultimate parent company, which is incorporated in the United States of America.