

**CADWALADER (ICE CREAM) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 DECEMBER 2000**

**Registered number: 1808766**

**J T THOMAS & CO**  
**CHARTERED ACCOUNTANTS**



**CADWALADER (ICE CREAM) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31 December 2000**

**CONTENTS**

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3 & 4

**CADWALADER (ICE CREAM) LIMITED**

**Auditors' report to  
Cadwalader (Ice Cream) Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



J T Thomas & Co  
Registered Auditors  
Chartered Accountants

18 April 2001

## CADWALADER (ICE CREAM) LIMITED


## ABBREVIATED BALANCE SHEET

at 31 December 2000

	Note	£	2000	£	£	1999	£
<b>Fixed assets</b>							
Tangible assets	2		1,025,084			912,675	
<b>Current assets</b>							
Stocks		30,551		31,055			
Debtors		21,229		13,359			
Cash at bank and in hand		2,475		1,667			
		54,255		46,081			
<b>Creditors: amounts falling due within one year</b>		(503,764)		(409,522)			
<b>Net current liabilities</b>			(449,509)			(363,441)	
<b>Total assets less current liabilities</b>			575,575			549,234	
<b>Provision for liabilities and charges</b>			(59,523)			(54,541)	
			516,052			494,693	
<b>Capital and reserves</b>							
Called up share capital	3		90,000			90,000	
Revaluation reserve			91,518			91,518	
Profit and loss account			334,534			313,175	
<b>Total shareholders' funds</b>			516,052			494,693	

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 21/2/01 and signed on its behalf by:

  
D. H. Andrews  
Chairman

## CADWALADER (ICE CREAM) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 2000

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	over the terms of the lease
Plant and machinery	12.5% straight line
Motor vehicles	25.0% straight line

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## CADWALADER (ICE CREAM) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 2000

## 2 Fixed assets

	Tangible fixed assets £
<b>Cost or valuation</b>	
1 January 2000	1,216,716
Additions	185,515
Disposals	(11,200)
31 December 2000	<u>1,391,031</u>
<b>Depreciation</b>	
1 January 2000	304,273
Charge for the year	64,005
Disposals	(3,033)
31 December 2000	<u>365,245</u>
<b>Net book amount</b>	
31 December 2000	<u><u>1,025,084</u></u>
1 January 2000	<u><u>912,675</u></u>

On an historical cost basis the freehold land and buildings would be included at a cost of £443,222 (1999-£443,222)

## 3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>
<b>Allotted called up and fully paid</b>				
Ordinary shares	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>

## 4 Ultimate parent company

The company's ultimate parent company is Cadwalader (Criccieth) Limited (2765705), a company registered in England & Wales.