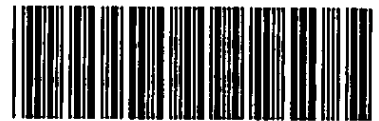


REGISTERED NUMBER: 01808331 (England and Wales)

G. HARNIESS (LOUTH) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

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COMPANIES HOUSE

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

G. HARNIESS (LOUTH) LIMITED (REGISTERED NUMBER: 01808331)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

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G. HARNIESS (LOUTH) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS:

D J Rhodes
S R Rhodes

SECRETARY:

D J Rhodes

REGISTERED OFFICE:

Bolingbroke Road
Fairfield Industrial Estate
Louth
Lincolnshire
LN11 0WA

REGISTERED NUMBER.

01808331 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

G. HARNIESS (LOUTH) LIMITED (REGISTERED NUMBER: 01808331)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2013**

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		244,130		252,229
			<u>244,130</u>		<u>252,229</u>
CURRENT ASSETS					
Stocks		14,295		21,150	
Debtors		8,850		8,784	
Cash at bank		11,680		13,908	
		<u>34,825</u>		<u>43,842</u>	
CREDITORS					
Amounts falling due within one year	4	39,976		29,712	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,151)</u>		<u>14,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>238,979</u>		<u>266,359</u>
CREDITORS					
Amounts falling due after more than one year	4		1,920		4,034
NET ASSETS			<u><u>237,059</u></u>		<u><u>262,325</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,200		1,200
Profit and loss account			235,859		261,125
SHAREHOLDERS' FUNDS			<u><u>237,059</u></u>		<u><u>262,325</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

G. HARNIESS (LOUTH) LIMITED (REGISTERED NUMBER: 01808331)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 January 2014 and were signed on its behalf by



D J Rhodes - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Tools and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012 and 31 October 2013	<u>7,395</u>
AMORTISATION	
At 1 November 2012 and 31 October 2013	<u>7,395</u>
NET BOOK VALUE	
At 31 October 2013	<u>-</u>
At 31 October 2012	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012 and 31 October 2013	<u>320,851</u>
DEPRECIATION	
At 1 November 2012	68,622
Charge for year	<u>8,099</u>
At 31 October 2013	<u>76,721</u>
NET BOOK VALUE	
At 31 October 2013	<u>244,130</u>
At 31 October 2012	<u>252,229</u>

4 CREDITORS

Creditors include an amount of £4,034 (2012 - £6,148) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value. £1	2013 £ <u>1,200</u>	2012 £ <u>1,200</u>
1,200	Ordinary			