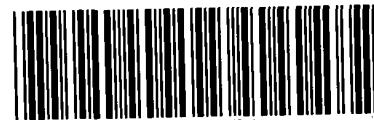


REGISTERED NUMBER: 01807489 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Cirencester Computer Centre Limited

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Cirencester Computer Centre Limited (Registered number: 01807489)

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for the Year Ended 31 March 2017

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Cirencester Computer Centre Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

I M Smith
Mrs S R Smith

SECRETARY:

Mrs S R Smith

REGISTERED OFFICE:

20 The Green
Liddington
Swindon
SN4 0HG

REGISTERED NUMBER:

01807489 (England and Wales)

Cirencester Computer Centre Limited (Registered number: 01807489)

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	1,467	1,005
CURRENT ASSETS			
Debtors	5	28,761	80,364
Cash at bank		90,420	87,428
		<u>119,181</u>	<u>167,792</u>
CREDITORS			
Amounts falling due within one year	6	<u>104,827</u>	<u>98,970</u>
NET CURRENT ASSETS		<u>14,354</u>	<u>68,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,821</u>	<u>69,827</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>15,721</u>	<u>69,727</u>
SHAREHOLDERS' FUNDS		<u>15,821</u>	<u>69,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Cirencester Computer Centre Limited (Registered number: 01807489)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 Oct 2017 and were signed on its behalf by:

.....
I M Smith - Director

.....
Mrs S R Smith - Director

The notes form part of these financial statements

Cirencester Computer Centre Limited (Registered number: 01807489)

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Cirencester Computer Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents the amount due for goods supplied or services rendered, net of discounts allowed by the company and value added taxes.

Turnover from the sale of computer equipment is recognised when the goods are physically delivered to the customer. Turnover from the supply of consultancy services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the balance sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the balance sheet date. Where payments are received from customer in advance of services provided the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on straight line basis
Computer equipment	- 33% on straight line basis

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price and costs directly attributable to bringing the asset to its working condition.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any changes is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Cirencester Computer Centre Limited (Registered number: 01807489)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

Debtors and creditors

Debtors and creditors, with no stated interest rate and receivable and payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and a defined contribution pension plan.

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

- 4. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The obligations are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Distribution to equity holders

Dividends and other distributions to company's shareholders are recognised as a liability in the financial statements in the period in which the dividends and other distributions are approved by the company's shareholders. These amounts are recognised in the statement of changes in equity.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5).

Cirencester Computer Centre Limited (Registered number: 01807489)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2016	2,802	1,580	4,382
Additions	549	1,217	1,766
Disposals	-	(207)	(207)
At 31 March 2017	3,351	2,590	5,941
DEPRECIATION			
At 1 April 2016	2,672	705	3,377
Charge for year	311	854	1,165
Eliminated on disposal	-	(68)	(68)
At 31 March 2017	2,983	1,491	4,474
NET BOOK VALUE			
At 31 March 2017	368	1,099	1,467
At 31 March 2016	130	875	1,005

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	14,283	23,159
Other debtors	-	3,045
Directors' current accounts	14,070	54,160
Prepayments and accrued income	408	-
	<u>28,761</u>	<u>80,364</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	3,306	10,505
Tax	11,351	15,231
Social security and other taxes	2,646	3,706
VAT	11,399	11,936
Other creditors	4,381	4,234
Directors' current accounts	18,024	-
Accruals and deferred income	53,720	53,358
	<u>104,827</u>	<u>98,970</u>

Cirencester Computer Centre Limited (Registered number: 01807489)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
I M Smith		
Balance outstanding at start of year	45,525	28,142
Amounts advanced	32,812	50,533
Amounts repaid	(78,337)	(33,150)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>45,525</u>
 Mrs S R Smith		
Balance outstanding at start of year	8,635	29,206
Amounts advanced	61,793	11,279
Amounts repaid	(56,358)	(31,850)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,070</u>	<u>8,635</u>

Interest has been charged on the loans in accordance with the HMR&C official rates.

The maximum loan outstanding during the year for I M Smith was £67,075 and for Mrs S R Smith £25,635

8. FIRST YEAR ADOPTION

There are no transitional adjustments arising from the adoption of FRS102 (Section 1A)