ASPECT LEISURE LIMITED YEAR ENDED 30TH APRIL 1995

Company No 1807274

Director's Report

The Director hereby submits the Annual Report and accounts for the Company for the period ended 30 April 1995.

The Company has not traded during the current or previous financial period accordingly no profit and loss account has been prepared for the period end.

The Director of the company during the financial period was C D Homer. No Director holds any interest in the issued share capital of the Company.

Signed on behalf of the Board

J N Bridge Secretary 20th June 1995

BALANCE SHEET AT 30TH APRIL 1995

| Current Assets - debtor | 1995 £ | 1994 £ |
|--|----------------------------------|--------------------|
| Amounts owed by ultimate parent company | <u>164,237</u> | <u>164,237</u> |
| Represented by Called up share capital | | |
| 10,000 Ordinary shares of £1 each 938 Authorised issued and fully paid | 938 | 938 |
| Profit & Loss account | <u>163,299</u> <u>164,237</u> | 163,299 164,237 |

The Company, whose ultimate holding company is Scottish & Newcastle plc, was dormant within the meaning of Section 252 of the Companies Act 1985, throughout the financial period.

C D Homer 20th June 1995

