

STOCKS HOTEL & COUNTRY CLUB LIMITED

Directors' report and financial statements

Year ended 31 December 2007
Registered number: 1806381

WEDNESDAY



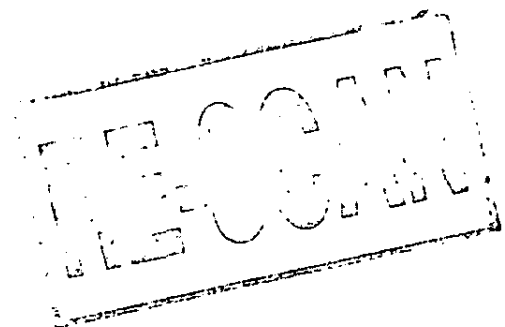
AWIEZ46B

A65

22/10/2008

187

COMPANIES HOUSE



22-10-08 432

STOCKS HOTEL & COUNTRY CLUB LIMITED
Registered number 1806381

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements for the year ended 31 December 2007

Principal activities and business review

The company did not trade during the year.

Results and dividends

The profit after taxation for the year was £nil (2006: £nil). The directors do not recommend the payment of a dividend (2006: £nil).

Directors

The directors who held office throughout the year, except as noted, were as follows:

P Lucas	(appointed 29 January 2007)
Y Shafi	(appointed 16th June 2008)
M Ratcliffe	(resigned 16th June 2008)
N Sarker	(resigned 1 June 2007)
D Paton	(resigned 29 January 2007)

P Lucas is a director of the ultimate holding company (see note 3).

Statement of directors' responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The Company has taken advantage of the exemption available under section 249AA(1) of the Companies Act 1985, as the company was dormant throughout the period, and dispensed with the appointment of auditors and requirement for an annual audit of the financial statements.

By order of the board



Y Shafi
Director
20th October 2008

Registered Office:
1st Floor Castlehouse, 37-45 Paul Street
London EC2A 4LS

STOCKS HOTEL & COUNTRY CLUB LIMITED
Registered number 1806381

BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	2007 £'000	2006 £'000
Creditors: amounts falling due after more than one year			
Amounts due to parent undertaking		(4,800)	(4,800)
Net liabilities		<u>(4,800)</u>	<u>(4,800)</u>
Capital and reserves			
Called up share capital	2	-	-
Profit and loss account		(4,800)	(4,800)
Equity shareholders' funds		<u>(4,800)</u>	<u>(4,800)</u>

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 20th October 2008 and signed on its behalf by:



Y Shafi
Director

STOCKS HOTEL & COUNTRY CLUB LIMITED
Registered number 1806381

NOTES TO THE ACCOUNTS

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historic cost accounting rules.

2 Called up share capital

	2007	2006
	£'000	£'000
<i>Authorised</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each: £200 (2005: £200)	<u>-</u>	<u>-</u>

3 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company is a subsidiary undertaking of Hemscott Ltd, which is incorporated in England. The consolidated financial statements of this company are available to the public and may be obtained from the 1st Floor Castle House, 37-45 Paul Street, London EC2A 4LS.