

# 31-01-97

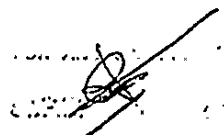
Company number.: 1806337

**BENETTON FORMULA LIMITED**

On 19 December 1996, the sole member of the company resolved as special resolutions

1. THAT the entire authorised and issued capital of the company be reclassified as ordinary shares, and
2. THAT article three of the company's articles of association be deleted and the remaining articles be renumbered accordingly.

Dated this 21st day of January 1997.

  
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for & on behalf of  
Sceptre Consultants Limited  
Joint secretary

10021/110

