

Rule 4.223-CVL

The Insolvency Act 1986

Liquidator's Statement of

S.192

Receipts and Payments

Pursuant to Section 192 of the
Insolvency Act 1986

For official use

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To the Registrar of Companies,

Company Number

01805708

Name of Company

J P MORGAN FLEMING TECHNOLOGY TRUST PLC

I/We PATRICK JOSEPH BRAZZILL
of 1 MORE LONDON PLACE
LONDON
SE1 2AFMARGARET ELIZABETH MILLS
1 MORE LONDON PLACE
LONDON
SE1 2AFthe liquidator(s) of the company attach a copy of my/our statement of Receipts
and Payments under Section 192 of the Insolvency Act 1986

Signed

P. Brazzill

Date

26/1/2004

Ernst & Young LLP
1 MORE LONDON PLACE
LONDON
SE1 2AF

Ref: PJB/ERB/LTTM/LO1203/48

For Official Use

Liquidation Post Room

A04
COMPANIES HOUSE

AJQHGS4K

0375
28/01/04

**Statement of Receipts and Payments under section 192 of
the Insolvency Act 1986**

Name of Company J P MORGAN FLEMING TECHNOLOGY TRUST PLC

Company' registered number 01805708

State whether members' or creditors' voluntary winding up
Members

Date of commencement of winding up January 10 2003

Date to which this statement is brought down
January 9 2004

Name and address of liquidator

PATRICK JOSEPH BRAZZILL
1 MORE LONDON PLACE
LONDON
SE1 2AF

MARGARET ELIZABETH MILLS
1 MORE LONDON PLACE
LONDON
SE1 2AF

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of composition, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

Form 4.68 contd.

[illegible]

Liquidator's statement of account
under section 192 of the Insolvency Act 1986
DISBURSEMENTS

Form 4.68 contd.

DATE	To whom Paid	Nature of Disbursements	AMOUNT
		Brought Forward. . .	Nil
14/01/2003	J P MORGAN FLEMING FUND ICVC	SHAREHOLDERS :- DIS TO BOND FUND	429.71
14/01/2003	LLOYDS TSB REGISTRARS	SHAREHOLDERS :- DIS S HLD 58.1026	10625,152.48
14/01/2003	LLOYDS TSB REGISTRARS	SHAREHOLDERS :- DIS S HLD 148P	20697,099.96
16/01/2003	FULCRUM RESEARCH LIMITED	CREDITORS :- UNSECURED 100P IN £	187.50
		VAT thereon	32.81
		CREDITORS :- UNSECURED 100P IN £	437.50
		VAT thereon	76.56
16/01/2003	WILINK LTD	CREDITORS :- UNSECURED 100P IN £	281.51
		VAT thereon	49.25
		CREDITORS :- UNSECURED 100P IN £	249.53
		VAT thereon	43.67
		CREDITORS :- UNSECURED 100P IN £	188.68
		VAT thereon	33.01
16/01/2003	BANK OF IRELAND	SUNDRY :- BANK CHARGES	150.00
27/01/2003	FULCRUM RESEARCH LTD	CREDITORS :- UNSECURED 100P IN £	130.00
		VAT thereon	22.75
27/01/2003	BARRY ROSE	CREDITORS :- UNSECURED 100P IN £	768.28
27/01/2003	INCHBROOK PRINTING SERVICES LTD	CREDITORS :- UNSECURED 100P IN £	540.00
		CREDITORS :- UNSECURED 100P IN £	430.00
		CREDITORS :- UNSECURED 100P IN £	355.00
		VAT thereon	62.13
		CREDITORS :- UNSECURED 100P IN £	265.00
		VAT thereon	46.38
04/02/2003	BANK OF IRELAND	SUNDRY :- BANK CHARGES	-9.58
07/02/2003	COMPUTERSHARE INVESTOR SERVICES PLC	CREDITORS :- UNSECURED 100P IN £	2.47
		CREDITORS :- UNSECURED 100P IN £	716.17
		VAT thereon	125.33
14/02/2003	J P MORGAN FLEMING ASSET MANAGEMENT (UK) LTD	ESTATE MAINTENANCE :- INSURANCE	39,511.00
19/02/2003	BAYTREE LTD	CREDITORS :- UNSECURED 100P IN £	1,235.70
		VAT thereon	216.25
21/02/2003	DE PINNA	LEGAL & PROFESSIONAL:- NOTARIES FEES	110.00
		VAT thereon	19.25
		Carried Forward. . .	31368,958.30

Liquidator's statement of account
under section 192 of the Insolvency Act 1986
DISBURSEMENTS

Form 4.68 contd.

DATE	To whom Paid	Nature of Disbursements		AMOUNT
			Brought Forward. . .	31368,958.30
21/02/2003	SMITH & OUZMAN LTD	CREDITORS	: - UNSECURED 100P IN £	313.00
			VAT thereon	54.77
		CREDITORS	: - UNSECURED 100P IN £	313.00
			VAT thereon	54.77
21/02/2003	LLOYDS TSB REGISTRARS	CREDITORS	: - UNSECURED 100P IN £	1,147.88
			VAT thereon	200.88
		CREDITORS	: - UNSECURED 100P IN £	14.55
21/02/2003	BJK & E MEDIA LTD - BILL 000071	CREDITORS	: - UNSECURED 100P IN £	1,755.00
			VAT thereon	307.12
		CREDITORS	: - UNSECURED 100P IN £	54.46
21/02/2003	PRICEWATERHOUSE COOPERS	CREDITORS	: - UNSECURED 100P IN £	1,810.00
			VAT thereon	316.75
28/04/2003	TEATHER & GREENWOOD	CREDITORS	: - UNSECURED 100P IN £	3,945.21
			VAT thereon	690.41
29/04/2003	W I LINK EUROPE LTD	CREDITORS	: - UNSECURED 100P IN £	117.31
			VAT thereon	20.51
01/07/2003	FINANCIAL SERVICES AUTHORITY	ESTATE MAINTENANCE	: - UKLA ANNUAL FEE	3,950.00
			VAT thereon	691.25
		ESTATE MAINTENANCE	: - UKLA ANNUAL FEE	400.00
14/07/2003	LONDON STOCK EXCHANGE	ESTATE MAINTENANCE	: - LSE ANNUAL FEE	5,125.00
			VAT thereon	896.88
14/07/2003	THE INSOLVENCY SERVICE	COURT & D.T.I. FEES	: - GEN. ADMIN @ 1.75%	42.00
08/08/2003	W I LINK EUROPE LTD	CREDITORS	: - UNSECURED 100P IN £	150.87
			VAT thereon	26.38
		CREDITORS	: - UNSECURED 100P IN £	222.01
			VAT thereon	38.86
		CREDITORS	: - UNSECURED 100P IN £	412.14
			VAT thereon	72.15
15/09/2003	BAYTREE LTD	CREDITORS	: - UNSECURED 100P IN £	701.70
			VAT thereon	122.80
01/10/2003	THE INSOLVENCY SERVICE	TAXATION	: - DTI TAX ON INTEREST	0.54
01/10/2003	THE INSOLVENCY SERVICE	COURT & D.T.I. FEES	: - GEN. ADMIN @ 1.75%	0.04
			Carried Forward. . .	31392,926.54

Form 4.68 contd.

DISBURSEMENTS

[illegible]

Analysis of Balance

Total Realisations		£	31419,502.41
Total Disbursements			31392,960.73
	Balance	£	26,541.68
The balance is made up as follows:			
1. Cash in hands of liquidator			0.00
2. Balance at bank			24,181.58
3. Amount in Insolvency Services Account			2,360.10
4. *Amounts invested by liquidator	49,633.84		
Less: the cost of investments realised .	49,633.84		
Balance			0.00
Total balance as shown above			26,541.68

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors- including the holders of floating charges)	47457,115.00
Liabilities- Fixed charge creditors	0.00
Floating charge holders	0.00
unsecured creditors	15629,947.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up-
- | | |
|---|--------------|
| paid up in cash | 23521,443.00 |
| issued as paid up otherwise than for cash | 0.00 |

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
VAT RECLAIM OF £113,707.65

- (4) Why the winding up cannot yet be concluded
AWAITING TAX CLEARANCE

- (5) The period within which the winding up is expected to be completed
6 MONTHS