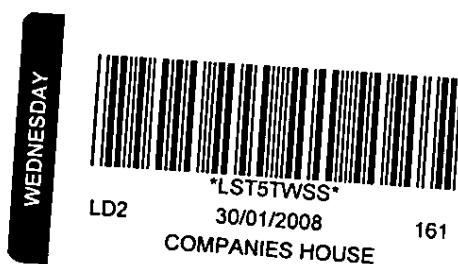


**Company Registration No 1805165**

**INFOGRAMES STUDIOS LIMITED**

**Report and Unaudited Financial Statements**

**31 March 2007**



# **INFOGRAMES STUDIOS LIMITED**

## **REPORT AND UNAUDITED FINANCIAL STATEMENTS 2007**

<b>CONTENTS</b>	<b>Page</b>
<b>Officers</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the accounts</b>	<b>4</b>

# **INFOGRAMES STUDIOS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2007**

### **OFFICERS**

#### **DIRECTORS**

MJ Passam  
J Wigmore

#### **SECRETARY**

AR Carroll

#### **REGISTERED OFFICE**

Landmark House  
Hammersmith Bridge Road  
London  
W6 9EJ

# INFOGRAMES STUDIOS LIMITED

## DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the period ended 31 March 2007

## REVIEW OF DEVELOPMENTS

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the period. It is anticipated that the company will remain dormant for the foreseeable future.

## PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the current or preceding financial year. There have been no movements in shareholders' funds during the current or preceding financial year.

## DIRECTORS AND THEIR INTERESTS

The directors who served throughout the year were as follows:

MJ Passam  
J Wigmore

The directors who served during the year did not have an interest in the shares of the company.

Approved by the Board of Directors  
and signed on behalf of the Board



MJ Passam  
Director

17 December 2007

# INFOGRAMES STUDIOS LIMITED

## BALANCE SHEET 31 March 2007

	Note	31 March 2007 £	31 March 2006 £
<b>CURRENT ASSETS</b>			
Debtors - amounts owed by group undertakings		2,395,249	2,395,249
<b>CREDITORS- Amounts falling due after more than one year</b>			
Amounts due to group undertakings		(7,838,101)	(7,838,101)
<b>NET LIABILITIES</b>		<u>(5,442,852)</u>	<u>(5,442,852)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		(5,452,852)	(5,452,852)
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		<u>(5,442,852)</u>	<u>(5,442,852)</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 17 October 2007

Signed on behalf of the Board of Directors



MJ Passam  
Director

# INFOGRAMES STUDIOS LIMITED

## NOTES TO THE ACCOUNTS

Year ended 31 March 2007

### 1. ACCOUNTING POLICY

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below.

#### Accounting convention

The financial statements are prepared under the historical cost convention.

### 2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the current or preceding financial year. There have been no movements in shareholders' funds during the current or preceding financial year.

### 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors, who were the only employees, of the company during the current and preceding financial period.

### 4. CALLED UP SHARE CAPITAL

	2007	2006
	£	£
<b>Authorised</b>		
10,000 ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
<b>Called up, allotted and fully paid</b>		
10,000 ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>

### 5. ULTIMATE PARENT COMPANY

In the opinion of the Directors, the company's immediate parent company is GT Interactive (Software) Europe Limited, a company incorporated in England and Wales. The company's ultimate parent company is Infogrames Entertainment SA, a company incorporated in France.

The financial statements of Infogrames Entertainment SA can be obtained from the following address -

Infogrames SA  
1 Place Verrazzano  
69252 Lyon  
Cedex 09  
FRANCE

### 6. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.