

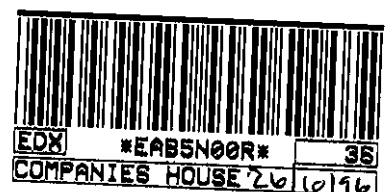
**Olivers Pension Trustees Limited**

**Directors' report and financial statements**

**for the 52 weeks ended**

**30 December 1995**

Registered number 1804900



# **Olivers Pension Trustees Limited**

## **Directors' report and financial statements**

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## **Olivers Pension Trustees Limited**

### **Directors' report**

The directors present their annual report and the financial statements for the 52 weeks ended 30 December 1995.

### **Principal activities**

The company has not traded during the period, although it acts as the corporate trustee of the Olivers Pension and Benefits Scheme.

### **Directors**

The directors, who were appointed during and who have served during the period are as follows:

P S Ryan (appointed 15 March 1995) - G S L Dunn (resigned 21 February 1995)  
L O Brown - R N B Jones (resigned 11 January 1995)  
G M Duggan (appointed 15 March 1995) - A MacQueen (resigned 31 January 1995)  
M A Lay

Mrs M A Lay and Mr G M Duggan were beneficially interested in 327 (1994 : 327) and 3,505 (1994 : 2005) Ordinary shares of 25p each in The Oliver Group Plc at 30 December 1995 respectively.

Ms L O Brown, had no interest in the share capital of any group company at 30 December 1995 or 31 December 1994.

The interests of the remaining directors in the shares of the ultimate holding company are disclosed in the directors' report of that company.

### **Auditors**

In accordance with Section 250 of the Companies Act 1985, a special resolution was passed on 30 August 1985 where it was resolved not to appoint any auditors.

By order of the board

  
**G M Duggan**  
Secretary

Murrayfield Road  
Braunstone  
Leicester  
LE3 1DZ  
7 October 1996

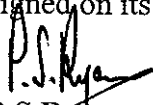
# Olivers Pension Trustees Limited

Balance sheet  
at 30 December 1995

	Note	1995 £	1994 £
<b>Current assets</b>			
Amounts due from holding company		100	100
		=====	=====
<b>Capital and reserves</b>			
Called up share capital	3	100	100
		=====	=====

We have relied on Section 250 of the Companies Act 1985 as entitling us to deliver unaudited accounts on the ground that the company has been dormant throughout the period.

These financial statements were approved by the board of directors on 7 October 1996 and were signed on its behalf by:

  
P S Ryan  
Director

# Olivers Pension Trustees Limited

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

### 2 Profit and loss account

During the financial period and the preceding financial period the company did not trade on its own account and received no income and incurred no expenditure. Consequently, during those periods the company made neither a profit nor a loss.

### 3 Called up share capital

	1995 £	1994 £
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 4 Ultimate holding company

The company's ultimate holding company is The Oliver Group Plc, which is registered in England and Wales (company no 314312). Copies of the group accounts of that company can be obtained from the registered office.