

Registered Number 01804746

PARK WEST NEWS LTD.

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	9,343	10,381
		<u>9,343</u>	<u>10,381</u>
Current assets			
Debtors		13,019	17,549
Cash at bank and in hand		160,103	121,398
		<u>173,122</u>	<u>138,947</u>
Creditors: amounts falling due within one year		(35,560)	(10,531)
Net current assets (liabilities)		<u>137,562</u>	<u>128,416</u>
Total assets less current liabilities		<u>146,905</u>	<u>138,797</u>
Creditors: amounts falling due after more than one year		(125,390)	(123,100)
Total net assets (liabilities)		<u>21,515</u>	<u>15,697</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		16,515	10,697
Shareholders' funds		<u>21,515</u>	<u>15,697</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 February 2016

And signed on their behalf by:

MR SYED ILYAS BIN AZAM, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

TURNOVER REPRESENTS THE VALUE, NET OF VALUE ADDED TAX AND DISCOUNTS, OF GOODS PROVIDED TO CUSTOMERS AND WORK CARRIED OUT IN RESPECT OF SERVICES PROVIDED TO CUSTOMERS.

Tangible assets depreciation policy

DEPRECIATION HAS BEEN PROVIDED AT THE FOLLOWING RATES IN ORDER TO WRITE OFF THE ASSETS OVER THEIR ESTIMATED USEFUL LIVES.

FIXTURE & FITTING 10% REDUCING BALANCE METHOD

MOTOR VEHICLE 25% STRAIGHT LINE

Valuation information and policy

STOCK IS VALUED AT THE LOWER OF COST AND NET REALISABLE VALUE.

Other accounting policies

TRANSACTION IN FOREIGN CURRENCIES ARE RECORDED AT THE RATE RULING AT THE DATE OF THE TRANSACTION. MONETARY ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES ARE TRANSLATED AT THE RATE OF EXCHANGE RULING AT THE BALANCE SHEET DATE. ALL DIFFERENCES ARE TAKEN TO THE PROFIT AND LOSS ACCOUNT

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	11,534
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>11,534</u>
Depreciation	
At 1 January 2015	1,153
Charge for the year	1,038
On disposals	-
At 31 December 2015	<u>2,191</u>
Net book values	
	9,343

At 31 December 2015

At 31 December 2014

10,381

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
5,000 Ordinary shares of £1 each	5,000	5,000

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