

PARK WEST NEWS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009



Company No. 1804746

Park West News Limited

Company Information

Director

I B Azam

Secretary

A Azam

Registered Office

87 Edgware Road
London
W2 2HX

Accountants

SVP Associates Limited
Chartered Certified Accountants
First Floor
2 Victoria Road
Harpenden
Hertfordshire
AL5 4EA

Park West News Limited

Directors' Report for the year ended 31 December 2009

The director presents his annual report and the financial statements for the year ended 31 December 2009

Principal activity

The company trades as bureau de change. The director expects the company to continue to trade in this area for the foreseeable future.

Directors

The directors who served during the year were

I B Azam

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 22 June 2010 and signed on its behalf



A Azam
Secretary

התקנת מערכת המים

התקנת מערכת המים היא תהליך חשוב במבנה, המבטיח שהמים יגיעו לכל חלקי המבנה בצורה נכונה ויעילה.

התהליך כולל תכנון, התקנה ופיקוח. תכנון המערכת מתבסס על צורכי המבנה, כגון מספר תושבים, סוגי חללים וצרכי מים. התקנה כוללת הרכבת ציוד המים, כגון צנרת, מכלי מים וציוד פיקוח.

פיקוח המערכת מבטיח שהמים יגיעו בצורה נכונה ויעילה. פיקוח כולל בדיקות קבועות של המערכת, כגון בדיקת לחץ המים, בדיקת כמות המים ופיקוח על אבטת המים. פיקוח המערכת מבטיח שהמים יגיעו בצורה נכונה ויעילה.

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Park West News Limited

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF PARKWEST NEWS LIMITED**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept, or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or this report

We have carried out this engagement in accordance with technical guidance issued by the Chartered Association of Certified Accountants and have complied with ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31 December 2009 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

SVP ASSOCIATES

SVP Associates Limited
Chartered Certified Accountants
First Floor
2 Victoria Road
Harpenden
Hertfordshire
AL5 4EA

22 June 2010

Park West News Limited
Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover	2	1,660	10,218
Cost of sales		(4,691)	(8,221)
Gross Profit		<u>(3,031)</u>	<u>1,997</u>
Administrative expenses		(947)	(485)
Operating profit	3	<u>(3,978)</u>	<u>1,512</u>
Profit on ordinary activities before taxation		(3,978)	1,512
Taxation on profit on ordinary activities		317	(317)
Profit on ordinary activities after taxation		<u>(3,661)</u>	<u>1,195</u>
Retained profit brought forward		2,131	936
Retained profit carried forward		<u><u>(1,530)</u></u>	<u><u>2,131</u></u>

The notes on pages 5 to 6 form part of these financial statements

Park West News Limited

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Current assets			
Stock		-	3,140
Debtors	4	2,263	2,826
Cash at bank		-	818
		<u>2,263</u>	<u>6,784</u>
Creditors: amounts falling due within one year	5	(3,791)	(4,651)
Net current (liabilities)/assets		<u>(1,528)</u>	<u>2,133</u>
		<u>(1,528)</u>	<u>2,133</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		(1,530)	2,131
Shareholders' funds		<u>(1,528)</u>	<u>2,133</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31 December 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the year then ended in accordance with requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 22 June 2010 and are signed on its behalf

I B Azam  Director

The notes on pages 5 to 6 form part of these financial statements

התקנת מערכת ההגנה

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Park West News Limited

Notes to the financial statements for the period ended 31 December 2009

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Stock

Stock is valued at the lower of cost and net realisable value after making allowances for obsolete or slow moving items

2. Turnover

Turnover is the amount receivable, excluding value added tax, in the normal course of business within the United Kingdom and is wholly attributable to the principal activity

	2009 £	2008 £
3 Operating profit is stated after charging:		
Directors remuneration	-	-
	<hr/>	<hr/>
4. Debtors		
Trade debtors	-	2,825
Amounts due from the parent undertaking	1,946	1
Corporation tax	317	-
	<hr/>	<hr/>
	<u>2,263</u>	<u>2,826</u>

Park West News Limited

Notes to the financial statements for the period ended 31 December 2009

	2009	2008
	£	£
5. Creditors: amount due within one year		
Bank overdraft	3,107	2,222
Amounts owed to parent undertaking	-	1,697
Accruals	470	415
Corporation tax	214	317
	<u>3,791</u>	<u>4,651</u>
	=====	=====
	2009	2008
	£	£
6. Share capital		
Allotted, called up and fully paid		
Ordinary shares of £10 each	2	2
	—	—