

**Acreharrow Limited**  
**Abbreviated Accounts for the Year Ended 30 April 2010**

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA



Registered to carry on audit work  
and regulated for a range of  
investment business activities by  
the Institute of Chartered  
Accountants in England and Wales

bpu Chartered Accountants is a  
trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales

A list of directors is available from the  
registered office above

**Acreharrow Limited (Registered number: 01804662)****Abbreviated Balance Sheet  
30 April 2010**

		2010		2009	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		152,363		156,586
<b>CURRENT ASSETS</b>					
Stocks		104,626		108,559	
Debtors		570,257		487,411	
Cash at bank		31,135		50,391	
		<u>706,018</u>		<u>646,361</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	787,756		713,106	
<b>NET CURRENT LIABILITIES</b>			<u>(81,738)</u>		<u>(66,745)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			70,625		89,841
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		39,812		88,931
<b>NET ASSETS</b>			<u>30,813</u>		<u>910</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2,122		2,120
Share premium			19,998		-
Capital redemption reserve			2,880		2,880
Profit and loss account			5,813		(4,090)
<b>SHAREHOLDERS' FUNDS</b>			<u>30,813</u>		<u>910</u>

The notes form part of these abbreviated accounts

**Acreharrow Limited (Registered number: 01804662)**

**Abbreviated Balance Sheet - continued**  
**30 April 2010**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
*23 September 2010* and were signed on its behalf by



T Hiatt - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2010**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 20% reducing balance  
Motor vehicles - 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Hire purchase and leasing commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Acreharrow Limited (Registered number: 01804662)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2009	321,125
Additions	33,122
	<u>354,247</u>
At 30 April 2010	<u>354,247</u>
<b>DEPRECIATION</b>	
At 1 May 2009	164,539
Charge for year	37,345
	<u>201,884</u>
At 30 April 2010	<u>201,884</u>
<b>NET BOOK VALUE</b>	
At 30 April 2010	<u>152,363</u>
At 30 April 2009	<u>156,586</u>

**3 CREDITORS**

The following secured debts are included within creditors

	2010 £	2009 £
Hire purchase contracts	46,330	76,590
Other creditors	152,527	94,789
	<u>198,857</u>	<u>171,379</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
2,120	Ordinary shares		<u>2,122</u>	<u>2,120</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2010**

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**5 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 30 April 2010 and 30 April 2009

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>N A McEachen</b>		
Balance outstanding at start of year	<b>4,713</b>	1,259
Amounts advanced	-	3,454
Amounts repaid	<b>(4,713)</b>	-
Balance outstanding at end of year	<u>-</u>	<u>4,713</u>
 <b>T Hiatt</b>		
Balance outstanding at start of year	<b>4,792</b>	3,600
Amounts advanced	<b>4,659</b>	1,192
Amounts repaid	<b>(18,845)</b>	-
Balance outstanding at end of year	<u><b>(9,394)</b></u>	<u>4,792</u>