

Chartered
Accountants

Acreharrow Limited
Abbreviated Accounts

30 April 2006

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registration number 1804662



used to carry on audit work
regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723648
Registered in Wales

A list of directors is available from the
registered office above

Acreharrow Limited
Abbreviated Balance Sheet
as at 30 April 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	128,879	82,426
Current assets			
Stocks		149,899	103,480
Debtors		418,639	323,768
Cash at bank and in hand		100,626	126,911
		<u>669,164</u>	<u>554,159</u>
Creditors: amounts falling due within one year	3	(629,992)	(495,071)
Net current assets		<u>39,172</u>	<u>59,088</u>
Total assets less current liabilities		<u>168,051</u>	<u>141,514</u>
Creditors: amounts falling due after more than one year	3	(41,183)	(15,797)
Provisions for liabilities		(36,740)	(34,090)
Net assets		<u>90,128</u>	<u>91,627</u>
Capital and reserves			
Called up share capital	4	2,120	2,120
Capital redemption reserve		2,880	2,880
Profit and loss account		85,128	86,627
Shareholders' funds		<u>90,128</u>	<u>91,627</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Acreharrow Limited
Abbreviated Balance Sheet
as at 30 April 2006

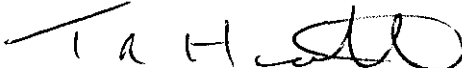
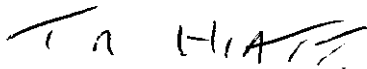
Directors' statements required by Section 249B(4) for the year ended 30 April 2006

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

 
T Hiatt
Director
Approved by the board on 10 October 2006

 , Neil McGARVEY

Acreharrow Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts. Turnover in respect of contracts for uninvoiced ongoing services is recognised by reference to the stage of completion at the year end.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Acreharrow Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 May 2005	169,753
Additions	76,259
Disposals	(11,054)
At 30 April 2006	<u>234,958</u>

Depreciation

At 1 May 2005	87,327
Charge for the year	26,356
On disposals	(7,604)
At 30 April 2006	<u>106,079</u>

Net book value

At 30 April 2006	<u>128,879</u>
At 30 April 2005	<u>82,426</u>

3 Creditors

2006

2005

£

£

Creditors include:

Secured loans	<u>65,359</u>	<u>30,592</u>
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4 Share capital

2006

2005

£

£

Authorised:

Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
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2006
No

2005
No

2006
£

2005
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>2,120</u>	<u>2,120</u>	<u>2,120</u>	<u>2,120</u>
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