

Acreharrow Limited

Abbreviated Accounts

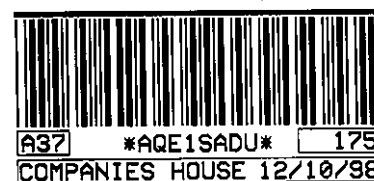
30 April 1998

129 Cathedral Road
Cardiff CF1 9UY

Telephone: (01222) 396916
Facsimile: (01222) 399151

Michael D Bishop FCA
Colin M Plimmer ACA
E Peter Umbleja ACA

Registration number 1804662



Acreharrow Limited
Auditors' Report

1

**BISHOP
PLIMMER
UMBLEJA**
Chartered Accountants

Auditors' report to Acreharrow Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Chartered Accountants
Registered Auditors

9 October 1998

129 Cathedral Road
Cardiff CF1 9UY

Acreharrow Limited
Abbreviated Balance Sheet
as at 30 April 1998

	Notes	1998 £	1997 £
Fixed assets			
Tangible assets	2	31,281	27,304
Current assets			
Stocks		95,149	86,855
Debtors		196,395	248,009
Cash at bank and in hand		102,163	3
		<u>393,707</u>	<u>334,867</u>
Creditors: amounts falling due within one year	3	(356,217)	(329,874)
Net current assets		<u>37,490</u>	<u>4,993</u>
Total assets less current liabilities		<u>68,771</u>	<u>32,297</u>
Creditors: amounts falling due after more than one year	3	(17,575)	(9,948)
Provisions for liabilities and charges		-	-
		<u>51,196</u>	<u>22,349</u>
Capital and reserves			
Called up share capital	4	5,000	5,000
Profit and loss account		46,196	17,349
		<u>51,196</u>	<u>22,349</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.



D Cox
 Director

Approved by the board on

7 October 1998

Acreharrow Limited
Notes to the Abbreviated Accounts
at 30 April 1998

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Motor vehicles	25% per annum on a reducing balance
Plant and machinery	20% per annum on a reducing balance

Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

2 Tangible fixed assets

	£
Cost	
At 1 May 1997	88,429
Additions	24,681
Disposals	(22,315)
	<hr/>
At 30 April 1998	90,795
	<hr/>
Depreciation	
At 1 May 1997	61,125
Charge for the year	9,427
On disposals	(11,038)
	<hr/>
At 30 April 1998	59,514
	<hr/>
Net book value	
At 30 April 1998	31,281
	<hr/>
At 30 April 1997	27,304
	<hr/>

3 Creditors

	1998	1997
	£	£
Secured creditors	<hr/> 13,754	<hr/> 20,169

Acreharrow Limited**Notes to the Abbreviated Accounts
at 30 April 1998**

4 Share capital		1998	1997
		£	£
Authorised:			
Ordinary shares of £1 each		<u>50,000</u>	<u>50,000</u>
	1998	1997	1998
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>