

**COMPANY REGISTRATION NUMBER: 01804017**

**ELLIOT-KASS FINANCIAL SERVICES LIMITED  
FILLETED UNAUDITED FINANCIAL STATEMENTS  
30 SEPTEMBER 2021**



**ELLIOT-KASS FINANCIAL SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2021**

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# ELLIOT-KASS FINANCIAL SERVICES LIMITED

## STATEMENT OF FINANCIAL POSITION

30 SEPTEMBER 2021

	Note	2021 £	£	2020 £	£
<b>CURRENT ASSETS</b>					
Debtors	4	18,388		6,836	
Cash at bank and in hand		<u>26,035</u>		<u>63,528</u>	
		44,423		70,364	
<b>CREDITORS: amounts falling due within one year</b>	5	<u>11,498</u>		<u>36,347</u>	
<b>NET CURRENT ASSETS</b>			32,925		34,017
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,925		34,017
<b>CREDITORS: amounts falling due after more than one year</b>	6		<u>16,432</u>		<u>14,634</u>
<b>NET ASSETS</b>			<u>16,493</u>		<u>19,383</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Profit and loss account			<u>15,493</u>		<u>18,383</u>
<b>SHAREHOLDERS FUNDS</b>			<u>16,493</u>		<u>19,383</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

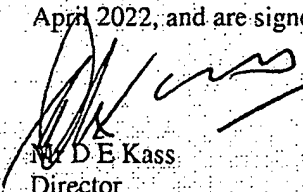
The notes on pages 3 to 4 form part of these financial statements.

**ELLIOT-KASS FINANCIAL SERVICES LIMITED**

**STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 SEPTEMBER 2021**

These financial statements were approved by the board of directors and authorised for issue on 5 April 2022, and are signed on behalf of the board by:



Mr D E Kass  
Director

Company registration number: 01804017

The notes on pages 3 to 4 form part of these financial statements.

# **ELLIOT-KASS FINANCIAL SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2021**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 37 Sherwood Road, London, NW4 1AE.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**ELLIOT-KASS FINANCIAL SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 SEPTEMBER 2021**

**4. DEBTORS**

	2021	2020
	£	£
Trade debtors	17,288	6,836
Other debtors	1,100	—
	<u>18,388</u>	<u>6,836</u>

**5. CREDITORS: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	8,620	18,379
Other creditors	2,878	16,968
Accruals and deferred income	—	1,000
	<u>11,498</u>	<u>36,347</u>

**6. CREDITORS: amounts falling due after more than one year**

	2021	2020
	£	£
Bank loans and overdrafts	<u>16,432</u>	<u>14,634</u>

**7. GOVERNMENT GRANTS**

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in other operating income:		
Government grants recognised directly in income	<u>11,673</u>	<u>10,000</u>

**8. CALLED UP SHARE CAPITAL**

**Issued, called up and fully paid**

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>