

COMPANY NO 01803714

ALLIED GLAZING SYSTEMS LIMITED

62 CYCLOPS STRET

SHEFFIELD

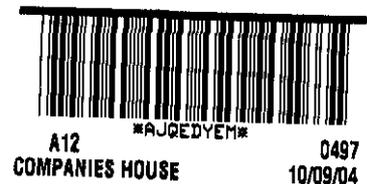
S4 8EH

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2004

CONTENTS

1. Information Sheet
2. Accountants' Report
3. Balance Sheet
- 4/5. Notes on the accounts

McBroom & Co.,
Chartered Accountants
163 Causeway Head Road
Dore
Sheffield
S17 3DY



ALLIED GLAZING SYSTEMS LIMITED

30TH APRIL 2004

DIRECTORS

C.H. Smith
C.G. Broadhurst
Miss. A.J. Reed

SECRETARY AND REGISTERED OFFICE

Miss. A.J. Reed
60 Cyclops Street
Sheffield
S4 8EH

COMPANY NUMBER

01803714 - Registered in England on 28th March 1984

BANKERS

Yorkshire Bank Plc.,
South Yorkshire Regional Business Centre
Fargate
Sheffield
S1 1LL

ACCOUNTANTS

McBroom & Co.,
Chartered Accountants
163 Causeway Head Road
Dore
Sheffield
S17 3DY

SOLICITORS

Wake Smith
68 Clarkhouse Road
Sheffield
S10 2LJ

ALLIED GLAZING SYSTEMS LIMITEDACCOUNTANTS' REPORT

Accountants' report to the directors
on the unaudited financial statements

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2004 set out on pages 4 - 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McBroom & Co.,

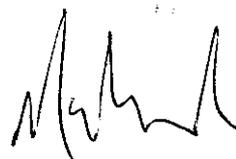
Chartered Accountants

163 Causeway Head Road

Dore

Sheffield

S17 3DY



20th August 2004

ALLIED GLAZING SYSTEMS LIMITEDABBREVIATED BALANCE SHEET AS AT 30TH APRIL 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	111,933	65,901
<u>CURRENT ASSETS</u>			
Stock and Work in Progress	1 & 5	59,425	73,085
Debtors - amounts due within one year	6	544,153	503,264
Cash and bank balances	6	260,348	253,102
		<u>863,926</u>	<u>829,451</u>
<u>CREDITORS</u> - amounts due within one year		<u>736,076</u>	<u>687,225</u>
		<u>127,850</u>	<u>142,226</u>
Total assets less current liabilities		<u>£ 239,783</u>	<u>£ 208,127</u>
<u>CAPITAL AND RESERVES</u>			
Called up shares	3	75	75
Capital Redemption Reserve	8	25	25
Revenue Reserve		227,683	199,527
Deferred Taxation	4	12,000	8,500
		<u>£ 239,783</u>	<u>£ 208,127</u>

The abbreviated accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audir pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and their responsibilities for preparing accounts which give a true and fair view of the company and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Signed on behalf of the board of directors.

C.H. SMITH



Approved by the board 20th August 2004

The notes on pages 4 & 5 form part of these accounts.

ALLIED GLAZING SYSTEMS LIMITED

NOTES ON ACCOUNTS TO 30TH APRIL 2004

1. Accounting Policies

- a. These accounts are prepared on the historical cost convention basis and with the Financial Reporting Standard for Smaller Entities.
- b. Turnover represents the net amounts invoiced excluding V.A.T. in respect of work done and goods supplied to customers.
- c. Depreciation is provided on fixed assets at rates calculated to write off these assets over their anticipated useful lives as follows :-
- | | |
|-----------------------|---------------------------|
| Plant and Machinery | 25% of written down value |
| Fixtures and Fittings | 5% of written down value |
| Motor Vehicles | 25% of written down value |
- d. Stock is valued by the directors at cost or realisable value if lower. Work in progress is valued at the cost of each uncompleted contract as at 30th April 2004.
- e. Pension costs relate to the amount payable to the scheme in respect of the accounting year. There is no accrued liability for members in excess of the available pension assets. All the directors are included in the scheme. The scheme is a small self administered Pension Scheme and this scheme owns the premises from which the company operates.
- f. Amounts payable on operating leases are charged against profit as incurred.

2. Fixed Tangible Assets are as follows :-

	<u>Plant & Machinery</u>	<u>Fixtures & Fittings</u>	<u>Motor Vehicles</u>	<u>Total</u>
At cost to 30.4.03	60,907	71,682	9,650	142,239
Additions at cost	-	42,738	14,950	57,688
	60,907	114,420	24,600	199,927
Depreciation to 30.4.03	53,897	18,219	4,222	76,338
Depreciation for the year	1,752	4,810	5,094	11,656
	55,649	23,029	9,316	87,994
Balance Sheet Value 30.4.04	£ 5,258	£ 91,391	£ 15,284	£ 111,933
Balance Sheet Value 30.4.03	£ 7,010	£ 53,463	£ 5,428	£ 65,901

3. Called up Share Capital

	<u>2004</u>	<u>2003</u>
Allotted and fully paid up ordinary shares of £1 each	£ 75	£ 75
	=	=
Authorised ordinary shares of £1 each	£ 100	£ 100
	=	=

ALLIED GLAZING SYSTEMS LIMITEDNOTES ON ACCOUNTS TO 30TH APRIL 2004

4. Deferred taxation represents corporation tax deferred by writing down assets for taxation purposes to a value lower than that shown in note 2.
5. Stock and Work in Progress

	<u>2004</u>	<u>2003</u>
Stock	32,499	25,204
Work in Progress	26,926	47,881
	£ 59,425	£ 73,085
	<u> </u>	<u> </u>

6. The bank holds a debenture giving a fixed and floating charge over the company's assets including debtors plus a third party security.
7. No shareholder has control of this company by virtue of their shareholding as the three shareholders/Directors each hold one third of the company's issued ordinary shares.
8. Capital Redemption Reserve

25 £1 ordinary shares were purchased by the company in the year 2000.