

Company No. 01803714

ALLIED GLAZING SYSTEMS LIMITED

60 CYCLOPS STREET

SHEFFIELD

S4 8EH

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2010

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McBroom & Co.,
Chartered Accountants
The Ground Floor Suite
Unit 12
South West Centre
Troutbeck Road
Sheffield
S7 2QA

SATURDAY



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COMPANIES HOUSE

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ALLIED GLAZING SYSTEMS LIMITED30TH APRIL 2010

DIRECTORS

C.H. Smith (died 15.09.09)
C.G. Broadhurst
Miss. A.J. Reed
M.D. Gethin

SECRETARY AND REGISTERED OFFICE

Miss A.J. Reed
60 Cyclops Street
Sheffield
S4 8EH

COMPANY NUMBER

01803714 - Registered in England on 28th March 1984

BANKERS

HSBC
17 Church Street
Sheffield
S1 1HH

ACCOUNTANTS

McBroom & Co.,
Chartered Accountants
The Ground Floor Suite
Unit 12
South West Centre
Troutbeck Road
Sheffield
S7 2QA

SOLICITORS

Wake Smith
68 Clarkhouse Road
Sheffield
S10 2LJ

ALLIED GLAZING SYSTEMS LIMITEDDIRECTORS' REPORT

The directors present their annual report with the unaudited accounts of the company for the year ended 30th April 2010.

PRINCIPAL ACTIVITY

The principal activity of the company during the year were the manufacture, supply, fitting and maintenance of commercial frontages, windows and doors.

DIRECTORS

The directors in office in the year were as follows :-

C.H. Smith (died 15.09.09)

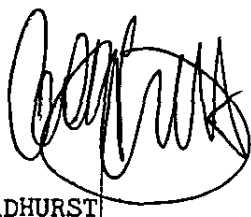
C.G. Broadhurst

Miss. A.J. Reed

M.D. Gethin

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to be 'C.G. Broadhurst', written over a circular stamp or seal.

C.G. BROADHURST

Approved by the board 10th August 2010

ALLIED GLAZING SYSTEMS LIMITEDACCOUNTANTS' REPORT

Accountants' Report to the Board of Directors
on the unaudited accounts
for the year ended 30th April 2010

In accordance with our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company from the accounting records and information and explanations you have given us.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. We do not accept or assume responsibility to anyone other than the company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet on page 4 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McBroom & Co.,

Chartered Accountants

The Ground Floor Suite

Unit 12

South West Centre

Troutbeck Road

Sheffield

S7 2QA



10th August 2010

ALLIED GLAZING SYSTEMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
Turnover	1	2,097,281	3,035,104
Cost of Sales	9	(1,467,814)	(2,094,013)
<u>GROSS PROFIT</u>		<u>629,467</u>	<u>941,091</u>
Administration and Distribution Costs		(578,426)	(630,064)
Trading Profit before interest and taxation		51,041	311,027
Interest Paid	2,211		3,340
Bank Deposit and other interest received	251		17,242
		<u>(1,960)</u>	<u>13,902</u>
Profit on ordinary activities before taxation	10	49,081	324,929
Taxation	11	(3,864)	(69,081)
Profit after taxation		45,217	255,848
Dividend		-	180,000
		45,217	75,848
Profit and Loss Account brought forward		797,284	721,436
Profit and Loss Account carried forward		<u>£ 842,501</u>	<u>£ 797,284</u>

The notes on pages 6,7, & 8 form part of these accounts.

ALLIED GLAZING SYSTEMS LIMITED
BALANCE SHEET AT 30TH APRIL 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	124,998	127,595
<u>CURRENT ASSETS</u>			
Stock and Work in Progress	1 & 12	130,600	103,978
Debtors - amounts due within one year	4	568,698	781,937
Cash at bank and in hand		448,509	444,248
		1,147,807	1,330,163
<u>CURRENT LIABILITIES</u>			
Creditors - amounts due within one year	5	405,986	636,248
<u>NET CURRENT ASSETS</u>			
		741,821	693,915
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
		866,819	821,510
<u>CREDITORS - amounts due after one year</u>			
	5	7,783	3,056
		859,036	818,454
<u>PROVISION FOR LIABILITIES AND CHARGES</u>			
Deferred Taxation	8	16,435	21,070
<u>TOTAL ASSETS LESS TOTAL LIABILITIES</u>			
		£ 842,601	£ 797,384
<u>CAPITAL AND RESERVES</u>			
Called up shares	6	75	75
Capital Redemption Reserve	7	25	25
Profit and Loss Account		842,501	797,284
<u>SHAREHOLDERS' FUNDS</u>			
		£ 842,601	£ 797,384

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30th April 2010 the company was entitled to exemption from audit Section 477 (small company exemption) Companies Act 2006 ; and no notice has been deposited under Section 476 (member or members requesting an audit).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to this company.

Signed on behalf of the
board of directors

C.G. BROADBENT
DIRECTOR

Approved by the board 10th August 2010

The notes on pages 6,7 & 8 form part of these accounts

ALLIED GLAZING SYSTEMS LIMITEDNOTES ON ACCOUNTS TO 30TH APRIL 20101. Accounting Policies

- a. These accounts are prepared on the historical cost convention basis and with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- b. Turnover represents the net amounts invoiced excluding V.A.T. in respect of work done and goods supplied to customers.
- c. Depreciation is provided on fixed assets at rates calculated to write off these assets over their anticipated useful lives as follows :-
- | | |
|-----------------------|---------------------------|
| Plant and Machinery | 25% of written down value |
| Fixtures and Fittings | 5% of written down value |
| Motor Vehicles | 25% of written down value |
- d. Stock is valued by the directors at cost or realisable value if lower. Work in progress is valued at the cost of each uncompleted contract as at 30th April 2010.
- e. Pension costs relate to the amount payable to the two schemes in respect of the accounting year. There is no accrued liability for members in excess of the available pension assets. All the directors are included in the schemes. The schemes are a Small Self Administrated Pension Scheme (this scheme owns the premises from which the company operates) and a small insurance company scheme.
- f. Amounts payable on operating leases are charged against profit as incurred.

2. Turnover

The turnover and profit before taxation is attributable to the principal activity of the company and is all within the United Kingdom.

3. Fixed Tangible Assets are as follows :-

	<u>Plant & Machinery</u>	<u>Fixtures & Fittings</u>	<u>Motor Vehicles</u>	<u>Total</u>
At cost to 30.4.09	79,489	133,558	73,523	286,570
Additions at cost	-	200	15,615	15,815
	<hr/> 79,489	<hr/> 133,758	<hr/> 89,138	<hr/> 302,385
Depreciation to 30.4.09	68,193	46,552	44,230	158,975
Depreciation for the year	2,824	4,360	11,228	18,412
	<hr/> 70,017	<hr/> 50,912	<hr/> 55,458	<hr/> 177,387
Balance Sheet Value 30.4.10	£ 8,472	£ 82,846	£ 33,680	£ 124,998
	<hr/>	<hr/>	<hr/>	<hr/>
Balance Sheet Value 30.4.09	£ 11,296	£ 87,006	£ 29,293	£ 127,595
	<hr/>	<hr/>	<hr/>	<hr/>

4. Debtors - amounts due within one year

	<u>2010</u>	<u>2009</u>
Trade	547,928	755,596
Prepayments	20,770	26,341
	<hr/>	<hr/>
	£ 568,698	£ 781,937
	<hr/>	<hr/>

ALLIED GLAZING SYSTEMS LIMITEDNOTES ON ACCOUNTS TO 30TH APRIL 2010

	<u>2010</u>	<u>2009</u>
5. <u>Creditors</u> - amounts due within one year		
Trade	276,409	302,364
Accruals	60,854	102,167
V.A.T., P.A.Y.E & Social Security Costs	52,485	60,007
Corporation Tax	8,499	70,721
Proposed Dividend	-	90,000
Hire Purchase	7,739	10,989
	<u>£ 405,986</u>	<u>£ 636,248</u>
<u>Creditors</u> - amounts due after one year		
Hire Purchase	<u>£ 7,783</u>	<u>£ 3,056</u>
6. <u>Called up Shares</u>		
Allotted and fully paid up ordinary shares of £1 each	£ 75	£ 75
	<u> </u>	<u> </u>
Authorised ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>
7. <u>Capital Redemption Reserves</u>		
25 £1 ordinary shares were purchased by the company in the year 2000.		
8. <u>Deferred Taxation</u>		
This represents corporation tax by writing down assets for taxation purposes to a value lower than that shown in note 3 of these accounts.		
9. <u>Cost of Sales</u>		
This includes purchases consumed, wages and state contributions, workmens expenses, cost of sub-contractors and hire of equipment.		
10. <u>Profit on ordinary activities before interest and taxation</u>		
This is after charging :-		
	£	£
Directors' Remuneration	241,417	337,840
Directors' Social Security Costs	28,381	41,871
Directors ' Pension and Health Costs	18,508	21,491
Depreciation	18,412	21,779
Hire of Equipment	9,784	30,812
Equipment Leasing Costs	4,679	5,407
	<u> </u>	<u> </u>

ALLIED GLAZING SYSTEMS LIMITEDNOTES TO ACCOUNTS TO 30TH APRIL 201011. Taxation (Profit and Loss Account)

	<u>2010</u>	<u>2009</u>
Corporation Tax provision for current year	8,499	70,721
Deferred Taxation	(4,635)	(1,640)
	<hr/>	<hr/>
	£ 3,864	£ 69,081
	<hr/>	<hr/>

Corporation Tax is provided at 21% the rate in force for the accounting year.

12. Stock and Work in Progress

Stock	54,828	49,243
Work in Progress	75,772	54,735
	<hr/>	<hr/>
	£ 130,600	£ 103,978
	<hr/>	<hr/>

13. No shareholder has control of this company by virtue of their shareholding as the three shareholders hold one third of the company's issued ordinary shares each.