

Company No. 01803714

ALLIED GLAZING SYSTEMS LIMITED

62 CYCLOPS STREET

SHEFFIELD

S4 8EH

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2003

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McBroom & Co.,  
Chartered Accountants  
163 Causeway Head Road  
Dore  
Sheffield  
S17 3DY



ALLIED GLAZING SYSTEMS LIMITED30TH APRIL 2003

## DIRECTORS

C.H. Smith  
C.G. Broadhurst  
Miss. A.J. Reed

## SECRETARY AND REGISTERED OFFICE

Miss. A.J. Reed  
62 Cyclops Street  
Sheffield  
S4 8EH

## COMPANY NUMBER

01803714 - Registered in England on 28th March 1984

## BANKERS

Yorkshire Bank Plc.,  
South Yorkshire Regional Business Centre  
Fargate  
Sheffield  
S1 1LL

## AUDITORS

McBroom & Co.,  
Chartered Accountants  
Registered Auditors  
163 Causeway Head Road  
Dore  
Sheffield  
S17 3DY

## SOLICITORS

Wake Smith  
68 Clarkhouse Road  
Sheffield  
S10 2LJ

AUDITORS' REPORT TO ALLIED GLAZING SYSTEMS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 3 to 5 together with the full statutory accounts of the company for the year ended 30th April 2003 prepared under section 221 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

McBroom & Co.,

Chartered Accountants

Registered Auditors

163 Causeway Head Road

Dore

Sheffield

S17 3DY



30th September 2003

ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	65,901	60,732
<u>CURRENT ASSETS</u>			
Stock and Work in Progress	1 & 5	73,085	99,065
Debtors - amounts due within one year	6	503,264	377,777
Cash and bank balances	6	253,102	201,849
		829,451	678,691
<u>CREDITORS</u> - amounts due within one year		687,225	570,390
<u>NET CURRENT ASSETS</u>		142,226	108,301
Total assets less current liabilities		£ 208,127	£ 169,033
<u>CAPITAL AND RESERVES</u>			
Called up shares	3	75	75
Capital Redemption Reserve	8	25	25
Revenue Reserve		199,527	161,788
Deferred Taxation	4	8,500	7,145
		£ 208,127	£ 169,033

The abbreviated accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



C.H. SMITH

Approved by the board 30th September 2003

The notes on pages 4 & 5 form part of these accounts.

ALLIED GLAZING SYSTEMS LIMITEDNOTES ON ACCOUNTS TO 30TH APRIL 20031. Accounting Policies

- a. These accounts are prepared on the historical cost convention basis and with the Financial Reporting Standard for Smaller Entities
- b. Turnover represents the net amounts invoiced excluding V.A.T. in respect of work done and goods supplied to customers.
- c. Depreciation is provided on fixed assets at rates calculated to write off these assets over their anticipated useful lives as follows :-
- |                       |                           |
|-----------------------|---------------------------|
| Plant and Machinery   | 25% of written down value |
| Fixtures and Fittings | 5% of written down value  |
| Motor Vehicles        | 25% of written down value |
- d. Stock is valued by the directors at cost or realisable value if lower. Work in progress is valued at the cost of each uncompleted contract as at 30th April 2003.
- e. Pension costs relate to the amount payable to the scheme in respect of the accounting year. There is no accrued liability for members in excess of the available pension assets. All the directors are included in the scheme. During the year the scheme became a small self administered Pension Scheme and this scheme purchased the premises from which the company operates.
- f. Amounts payable on operating leases are charged against profit as incurred.

2. Fixed Tangible Assets are as follows :-

	<u>Plant &amp; Machinery</u>	<u>Fixtures &amp; Fittings</u>	<u>Motor Vehicles</u>	<u>Total</u>
At cost to 30.4.02	60,907	56,797	18,525	136,229
Additions at cost	-	14,885	-	14,885
Sales at cost	-	-	(8,875)	(8,875)
	<hr/> 60,907	<hr/> 71,682	<hr/> 9,650	<hr/> 142,239
Depreciation to 30.4.02	51,560	15,405	8,532	75,497
Depreciation for the year	2,337	2,814	1,809	6,960
Depreciation on vehicle sold	-	-	(6,119)	(6,119)
	<hr/> 53,897	<hr/> 18,219	<hr/> 4,222	<hr/> 76,338
Balance Sheet Value 30.4.03	£ 7,010	£ 53,463	£ 5,428	£ 65,901
Balance Sheet Value 30.4.02	£ 9,347	£ 41,392	£ 9,993	£ 60,732

There was a loss of £1,085 on vehicle sold.

3. Called up Share Capital

	<u>2003</u>	<u>2002</u>
Allotted and fully paid up ordinary shares of £1 each	£ 75	£ 75
	<hr/>	<hr/>
Authorised ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>

ALLIED GLAZING SYSTEMS LIMITEDNOTES ON ACCOUNTS TO 30TH APRIL 2003

4. Deferred taxation represents corporation tax deferred by writing down assets for taxation purposes to a value lower than that shown in note 2.

5. Stock and Work in Progress

	<u>2003</u>	<u>2002</u>
Stock	25,204	24,021
Work in Progress	<u>47,881</u>	<u>75,044</u>
	£ 73,085	£ 99,065
	<u>          </u>	<u>          </u>

6. The bank holds a debenture giving a fixed and floating charge over the company's assets including debtors plus a third party security.

7. Related Party Transaction

During the year the company sold materials amounting to Nil (£52,692 - 2002) to Benchmark Architectural Services a partnership controlled by the Directors/ Shareholders of this company. This partnership has now ceased trading. No shareholder has control of this company by virtue of their shareholding as the three Shareholders/Directors hold one third of the company's issued ordinary shares each.

8. Capital Redemption Reserve

25 £1 ordinary shares were purchased by the company in the year 2000.