

**REGISTERED NUMBER: 01803347 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2018**

**FOR**

**WAKEFLEET LIMITED**

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**for the Year Ended 30 April 2018**

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**WAKEFLEET LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 April 2018**

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<b>DIRECTOR:</b>	M D Johnson
<b>REGISTERED OFFICE:</b>	Halford Bridge Garage Halford Shipston-on-Stour Warwickshire CV36 5BN
<b>REGISTERED NUMBER:</b>	01803347 (England and Wales)
<b>ACCOUNTANTS:</b>	Bernard Rogers & Co Payton House Guild Street Stratford-upon-Avon Warwickshire CV37 6RP

**STATEMENT OF FINANCIAL POSITION**  
**30 April 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		35,839		33,468
<b>CURRENT ASSETS</b>					
Stocks		127,828		107,790	
Debtors	5	9,611		9,671	
Prepayments and accrued income		4,247		4,212	
Cash at bank and in hand		<u>282,787</u>		<u>226,380</u>	
		424,473		348,053	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>141,461</u>		<u>94,741</u>	
<b>NET CURRENT ASSETS</b>			<u>283,012</u>		<u>253,312</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>318,851</u>		<u>286,780</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>318,751</u>		<u>286,680</u>
			<u>318,851</u>		<u>286,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 August 2018 and were signed by:

M D Johnson - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 April 2018

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1. **STATUTORY INFORMATION**

Wakefleet Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 5).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2018**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2017	32,646	39,306	71,952
Additions	-	3,500	3,500
At 30 April 2018	<u>32,646</u>	<u>42,806</u>	<u>75,452</u>
<b>DEPRECIATION</b>			
At 1 May 2017	-	38,484	38,484
Charge for year	-	1,129	1,129
At 30 April 2018	<u>-</u>	<u>39,613</u>	<u>39,613</u>
<b>NET BOOK VALUE</b>			
At 30 April 2018	<u>32,646</u>	<u>3,193</u>	<u>35,839</u>
At 30 April 2017	<u>32,646</u>	<u>822</u>	<u>33,468</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	<u>9,611</u>	<u>9,671</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	78,045	18,772
Taxation and social security	58,692	66,897
Other creditors	<u>4,724</u>	<u>9,072</u>
	<u>141,461</u>	<u>94,741</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end the company owed Mr M D Johnson 66 (2017 - £507). The loan is unsecured and repayable on demand.

**8. RELATED PARTY DISCLOSURES**

The company is controlled by Mr M D Johnson by virtue of his ownership of 100% (including family interests) of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.