REGISTERED NUMBER: 01803347 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

FOR

WAKEFLEET LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2019

COMPANY INFORMATION
for the Year Ended 30 April 2019

DIRECTOR:	M D Johnson
REGISTERED OFFICE:	Halford Bridge Garage Halford Shipston-on-Stour Warwickshire CV36 5BN
REGISTERED NUMBER:	01803347 (England and Wales)
ACCOUNTANTS:	Bernard Rogers & Co Payton House Guild Street Stratford-upon-Avon Warwickshire CV37 6RP

STATEMENT OF FINANCIAL POSITION
30 April 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		38,679		35,839
CURRENT ASSETS					
Stocks		111,495		127,828	
Debtors	5	13,162		9,611	
Prepayments and accrued income		242		4,247	
Cash at bank and in hand		279,131		282,787	
		404,030		424,473	
CREDITORS					
Amounts falling due within one year	6	68,556		141,461	
NET CURRENT ASSETS			335,474		283,012
TOTAL ASSETS LESS CURRENT LIABILITIES			374,153		318,851
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			374,053		318,751
			374,153		318,851

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 4 September 2019 and were signed by:

M D Johnson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Wakefleet Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- Straight line over 3 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2018	32,646	42,806	75,452
Additions	-	4,851	4,851
At 30 April 2019	32,646	47,657	80,303
DEPRECIATION			
At 1 May 2018	-	39,613	39,613
Charge for year	-	2,011	2,011
At 30 April 2019	-	41,624	41,624
NET BOOK VALUE			
At 30 April 2019	32,646	6,033	38,679
At 30 April 2018	32,646	3,193	35,839

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	13,162	9,611

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	23,784	78,045
Taxation and social security	41,049	58,692
Other creditors	3,723	4,724
	68,556	141,461

7. RELATED PARTY DISCLOSURES

The company is controlled by Mr M D Johnson by virtue of his ownership of 100% (including family interests) of the issued share capital.

At the year end the company owed Mr M D Johnson £394 (2018 - £66). The loan is unsecured and repayable on demand.