

Abbreviated Accounts for the Year Ended 31 March 2014

for

Seagrave Metal Works Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

Page

Company Information

1

Abbreviated Balance Sheet

2

Notes to the Abbreviated Accounts

3

Seagrave Metal Works Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

C J Horton
Mrs J M Horton
M Scagrave

SECRETARY:

Ms J Halliday

REGISTERED OFFICE:

60 Empress Road
Bevois Valley
Southampton
Hampshire
SO14 0JU

REGISTERED NUMBER:

01801404 (England and Wales)

ACCOUNTANTS:

Basra & Basra
Chartered Accountants
9 London Road
Southampton
Hampshire
SO15 2AE

Seagrave Metal Works Limited (Registered number: 01801404)

Abbreviated Balance Sheet

31 March 2014

		2014		2013
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	2		18,862	24,298
CURRENT ASSETS				
Stocks		1,401		1,648
Debtors		83,334		93,802
Cash at bank		154,342		169,622
		<u>239,077</u>		<u>265,072</u>
CREDITORS				
Amounts falling due within one year		<u>69,323</u>		<u>95,220</u>
NET CURRENT ASSETS			<u>169,754</u>	<u>169,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>188,616</u>	<u>194,150</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			<u>188,516</u>	<u>194,050</u>
SHAREHOLDERS' FUNDS			<u>188,616</u>	<u>194,150</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2014 and were signed on its behalf by:

C J Horton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	157,158
Additions	120
At 31 March 2014	<u>157,278</u>
DEPRECIATION	
At 1 April 2013	132,860
Charge for year	5,556
At 31 March 2014	<u>138,416</u>
NET BOOK VALUE	
At 31 March 2014	<u>18,862</u>
At 31 March 2013	<u>24,298</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The company is controlled by its Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.