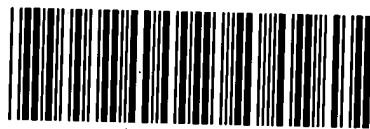


**CARLYLE MANSIONS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

THURSDAY



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COMPANIES HOUSE

# CARLYLE MANSIONS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Ms I De Walder Dr AJ W Heath Mr JF O'Shea Mr RJ Pepprell Mr MA Thompson
<b>Company number</b>	01800226
<b>Registered office</b>	3rd Floor 114a Cromwell Road Kensington London SW7 4AG
<b>Accountants</b>	BGM Lewis Hickie Limited Emperor's Gate 114a Cromwell Road Kensington London SW7 4AG

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# CARLYLE MANSIONS LIMITED

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# CARLYLE MANSIONS LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 MARCH 2018**

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The directors present their annual report and financial statements for the year ended 31 March 2018.

### Principal activities

The principal activity of the company continued to be that of holding the headlease for Carlyle Mansions.

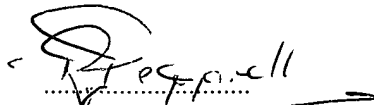
### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Ms I De Walder  
Dr AJ W Heath  
Mr JF O'Shea  
Mr RJ Pepprell  
Mr MA Thompson

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr RJ Pepprell

Director

Date: 16-09-18

# **CARLYLE MANSIONS LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CARLYLE MANSIONS LIMITED FOR THE YEAR ENDED 31 MARCH 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Carlyle Mansions Limited for the year ended 31 March 2018 which comprise the Profit And Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Carlyle Mansions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Carlyle Mansions Limited and state those matters that we have agreed to state to the Board of Directors of Carlyle Mansions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carlyle Mansions Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Carlyle Mansions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Carlyle Mansions Limited. You consider that Carlyle Mansions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Carlyle Mansions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**BGM Lewis Hickie Limited**  
**Chartered Accountants**  
Emperor's Gate  
114a Cromwell Road  
Kensington  
London  
SW7 4AG

6/11/18

# CARLYLE MANSIONS LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2018**

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	Notes	2018 £	2017 £
Turnover		4,585	1,000
Administrative expenses		(3,932)	(1,185)
<b>Operating profit/(loss)</b>		<u>653</u>	<u>(185)</u>
Interest receivable and similar income		3	1
<b>Profit/(loss) before taxation</b>		<u>656</u>	<u>(184)</u>
Tax on profit/(loss)		(17)	-
<b>Profit/(loss) for the financial year</b>		<u><u>639</u></u>	<u><u>(184)</u></u>

# CARLYLE MANSIONS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	2		1		1
Investments	3		1		1
			<u>2</u>		<u>2</u>
<b>Current assets</b>					
Debtors	4	270		-	
Cash at bank and in hand		7,037		5,469	
		<u>7,307</u>		<u>5,469</u>	
<b>Creditors: amounts falling due within one year</b>	5	(3,248)		(2,049)	
<b>Net current assets</b>			4,059		3,420
<b>Total assets less current liabilities</b>			<u>4,061</u>		<u>3,422</u>
<b>Capital and reserves</b>					
Called up share capital	6		25		25
Profit and loss reserves			4,036		3,397
<b>Total equity</b>			<u>4,061</u>		<u>3,422</u>

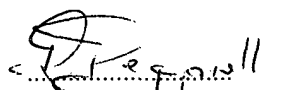
For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 16-09-18 and are signed on its behalf by:

  
Mr RJ Pepprell  
Director

Company Registration No. 01800226

# CARLYLE MANSIONS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2018

	Share capital £	Profit and loss reserves £	Total £
Balance at 1 April 2016	25	3,581	3,606
Year ended 31 March 2017:			
Loss and total comprehensive income for the year	-	(184)	(184)
Balance at 31 March 2017	25	3,397	3,422
Year ended 31 March 2018:			
Profit and total comprehensive income for the year	-	639	639
Balance at 31 March 2018	25	4,036	4,061



# CARLYLE MANSIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

#### Company information

Carlyle Mansions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, 114a Cromwell Road, Kensington, London, SW7 4AG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents ground rents receivable.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

#### 1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at cost and are subsequently measured at their settlement value.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# CARLYLE MANSIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

### 2 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 April 2017 and 31 March 2018	1
<b>Depreciation and impairment</b>	
At 1 April 2017 and 31 March 2018	-
<b>Carrying amount</b>	
At 31 March 2018	1
At 31 March 2017	1

Freehold land and building at Carlyle Mansions, Cheyne Walk, London were purchased by contributions from lessees, who then became members. There are currently 24 members.

### 3 Fixed asset investments

	2018 £	2017 £
Investments	1	1

Carlyle Mansions Limited hold 40 B shares of 5p each in Carlyle Mansions (Tenants) Limited.

#### Movements in fixed asset investments

	Investments other than loans £
<b>Cost or valuation</b>	
At 1 April 2017 & 31 March 2018	1
<b>Carrying amount</b>	
At 31 March 2018	1
At 31 March 2017	1

### 4 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	270	-

# CARLYLE MANSIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

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**5 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,394	-
Amounts due to service charge	629	979
Ground rents received in advance	500	350
Accruals and deferred income	725	720
	<u>3,248</u>	<u>2,049</u>

**6 Called up share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
25 ordinary of £1 each	25	25
	<u>25</u>	<u>25</u>

**CARLYLE MANSIONS LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

# CARLYLE MANSIONS LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

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	£	2018 £	£	2017 £
<b>Turnover</b>				
Ground rents receivable		1,000		1,000
Lease extensions and similar		3,585		-
		<u>4,585</u>		<u>1,000</u>
<b>Administrative expenses</b>		(3,932)		(1,185)
<b>Operating profit/(loss)</b>		653		(185)
<b>Investment revenues</b>				
Bank interest received	3		1	
	<u>3</u>	3	<u>1</u>	1
<b>Profit/(loss) before taxation</b>		<u>656</u>		<u>(184)</u>

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# CARLYLE MANSIONS LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES

**FOR THE YEAR ENDED 31 MARCH 2018**

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	2018	2017
	£	£
<b>Administrative expenses</b>		
D&O Insurance	629	242
Legal and professional fees	1,904	-
Accountancy	1,171	720
Company Secretarial costs	228	223
	<hr/>	<hr/>
	3,932	1,185
	<hr/>	<hr/>

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