

1799743

Buzzacott

Chartered Accountants

12 New Fetter Lane London EC4A 1AP

E-Mail postmaster@buzzacott.co.uk

Telephone 0171 556 1200

Facsimile 0171 556 1212

Our ref E/G0526/AG/aks/dcm/c

8 December 1997

The Board of Directors
Grovecastle Limited
69 Cadogan Gardens
London SW3 2RB

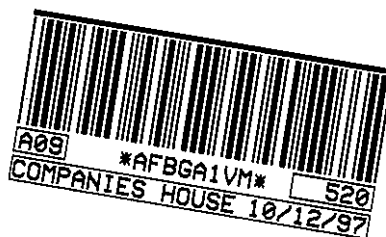
Dear Sirs

Company No. 1799743

We hereby resign as auditors of the Company with effect from the date hereof.

In accordance with Section 394(1) of the Companies Act 1985, we hereby state that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully



igaf Member of the International
Group of Accounting Firms, a
network of independent firms with over
300 offices worldwide

R G Vincent A de Lacey S L F Bloom J L Boyton J F Clarke* P C Cousins S C M Defries M P Farnar
Amanda Francis D J Frost FTII* A J Lloyd D T Matheson R J Mayes J J McNiff M D B C Regan
D T U Watson M C Worsey Consultants T A A Kilner P C Flory A H Wakeford FTII*
All partners are Chartered Accountants except those marked with an asterisk