

TITLEY AND MARR LTD

ABBREVIATED ACCOUNTS

For the year ended 30 November 2016

Company Number 1799703

THURSDAY



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COMPANIES HOUSE

TITLEY AND MARR LTD

Abbreviated Balance Sheet at 30 November 2016

	2016	2015
	£	£
Fixed Assets		
Intangible Assets	85,142	99,140
Tangible assets	-	-
Current Assets		
Stocks	251,976	268,383
Debtors	98,977	61,548
	-----	-----
	350,953	329,931
Creditors: amounts falling due within one year	134,545	103,543
	-----	-----
Net Current Assets	216,408	226,478
	-----	-----
Total Assets less Current Liabilities	301,550	315,618
Creditors: amounts falling due after one year	40,240	57,988
	-----	-----
Net Assets	261,310	257,630
	=====	=====
Capital and Reserves		
Called up Share Capital	10,000	10,000
Profit & Loss Account	251,310	247,630
	-----	-----
	261,310	257,630
	=====	=====

The director's statements required by the companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 and 4 form an integral part of these financial statements.

TITLEY AND MARR LTD

Abbreviated Balance Sheet (continued)

Directors' statements for the year ended 30 November 2016

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,
- (c) we acknowledge our responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the Board on 21 February 2016 and signed on its behalf by

Ms K M Marr
Director



The notes on pages 3 and 4 form an integral part of these financial statements.

TITLEY AND MARR LTD

Notes to the Abbreviated Financial Statements for the year ended 30 November 2015

- 1. Accounting Policies**
 - 1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
 - 1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.
 - 1.3 Intangible Assets**

The expenditure on roller screens, colour separations and pattern books is written off over four years or the period of time in which revenue on the relevant collection is expected to arise.
 - 1.4 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows:

Office equipment	25% on cost
Fixtures and fittings	25% on cost
 - 1.5 Stock**

Stock is valued at the lower of cost and net realisable value. In general, cost is determined at an average price basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition. Provision is made where necessary for obsolescent, slow moving and damaged stock.
 - 1.6 Pensions**

The company operates a defined contribution pension scheme. Contributions for the year are charged in the profit and loss account
- 2. Dividends**

Dividends of £24,000 were paid during the year (2015 £24,000)
- 3. Intangible Assets**

	£
Written Down Value at 1 December 2015	89,140
Expenditure during Year	<u>30,619</u>
	119,759
Amount written off	<u>34,617</u>
Balance 30 November 2016	<u><u>85,142</u></u>

TITLEY AND MARR LTD

Notes to the Abbreviated Financial Statements for the year ended 30 November 2016 (continued)

4. Tangible fixed assets	£	
Cost		
At 1 December 2015		10,000
Depreciation		
At 30 November 2016		<u>10,000</u>
Net book values		
At 30 November 2016		-
		<u><u> </u></u>
At 30 November 2015		-
		<u><u> </u></u>
 5. Share Capital	 2016	 2015
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>