

Company Registration No. 1799676 (England and Wales)

ACREJEAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2002



ACREJEAN LIMITED

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ACREJEAN LIMITED

AUDITORS' REPORT TO ACREJEAN LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Addis & Co
Chartered Certified Accountants
Registered Auditor
Emery House
192 Heaton Moor Road
Stockport
Cheshire
SK4 4DU

24 January 2003

ACREJEAN LIMITED

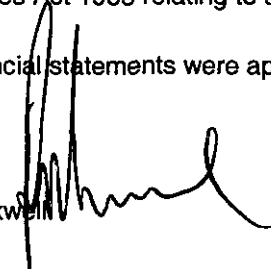
ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		435,756		434,995
Current assets					
Stocks		23,251		25,829	
Debtors		254,143		285,621	
Cash at bank and in hand		584,414		462,409	
		<u>861,808</u>		<u>773,859</u>	
Creditors: amounts falling due within one year		<u>(317,968)</u>		<u>(254,387)</u>	
Net current assets			<u>543,840</u>		<u>519,472</u>
Total assets less current liabilities			<u>979,596</u>		<u>954,467</u>
Provisions for liabilities and charges			<u>17,797</u>		<u>-</u>
			<u>997,393</u>		<u>954,467</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>997,293</u>		<u>954,367</u>
Shareholders' funds			<u>997,393</u>		<u>954,467</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 January 2003

R W Maxwell
Director



ACREJEAN LIMITED

NOTED TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	nil
Plant and machinery	15%-25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing

No depreciation is provided in respect of freehold land and buildings as it is the company's policy to maintain these so as to extend their useful lives.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2001	717,522
Additions	139,808
Disposals	(138,468)
At 30 June 2002	<u>718,862</u>
Depreciation	
At 1 July 2001	282,527
On disposals	(68,033)
Charge for the year	68,612
At 30 June 2002	<u>283,106</u>
Net book value	
At 30 June 2002	<u>435,756</u>
At 30 June 2001	<u>434,995</u>

ACREJEAN LIMITED

NOTED TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2001

3	Share capital	2002 £	2001 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2002	2001	in year
	£	£	£
R Maxwell	-	-	6,003