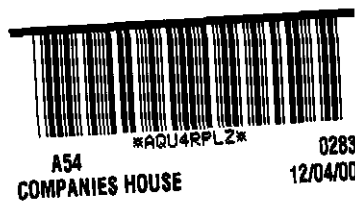


**ACREJEAN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 1999**



# ACREJEAN LIMITED

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# ACREJEAN LIMITED

## AUDITORS' REPORT TO ACREJEAN LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 1999 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

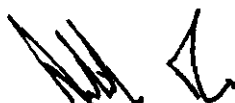
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Addis & Co

Chartered Certified Accountants

**Registered Auditor**

Emery House

192 Heaton Moor Road

Stockport

Cheshire

SK4 4DU

29 March 2000

# ACREJEAN LIMITED

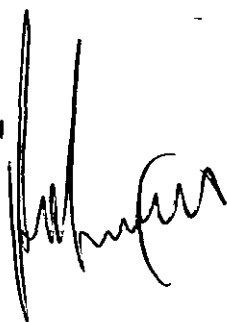
## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 1999

	Notes	1999 £	£	1998 £	£
<b>Fixed assets</b>					
Tangible assets	2		471,731		491,905
<b>Current assets</b>					
Stocks		65,471		51,696	
Debtors		294,252		282,823	
Cash at bank and in hand		193,937		169,832	
		<u>553,660</u>		<u>504,351</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(340,082)</u>		<u>(412,975)</u>	
<b>Net current assets</b>			213,578		91,376
<b>Total assets less current liabilities</b>			<u>685,309</u>		<u>583,281</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			685,209		583,181
<b>Shareholders' funds</b>			<u>685,309</u>		<u>583,281</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 29 March 2000

Rw Maxwell  
Director



# ACREJEAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1999

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings Freehold	nil
Plant and machinery	15%-25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

No depreciation is provided in respect of freehold land and buildings as it is the company's policy to maintain these so as to extend their useful lives.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 1998	679,022
Additions	100,411
Disposals	(72,088)
	<hr/>
At 30 June 1999	707,345
	<hr/>
<b>Depreciation</b>	
At 1 July 1998	187,117
On disposals	(36,945)
Charge for the year	85,442
	<hr/>
At 30 June 1999	235,614
	<hr/>
<b>Net book value</b>	
At 30 June 1999	471,731
	<hr/>
At 30 June 1998	491,905
	<hr/>

# ACREJEAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1999

3	Share capital	1999 £	1998 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £ 1 each	100	100
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	1999	1998	in year
	£	£	£
R Maxwell	-	-	16,926
S Fryer	487	-	487
	<u>          </u>	<u>          </u>	<u>          </u>