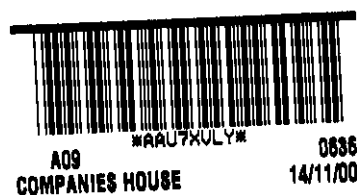


ACREJEAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2000



ACREJEAN LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

ACREJEAN LIMITED

AUDITORS' REPORT TO ACREJEAN LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Addis & Co

Chartered Certified Accountants

Registered Auditor

Emery House

192 Heaton Moor Road

Stockport

Cheshire

SK4 4DU

12 October 2000

ACREJEAN LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		434,349		471,731
Current assets					
Stocks		32,130		65,471	
Debtors		284,106		294,252	
Cash at bank and in hand		348,428		193,937	
		<u>664,664</u>		<u>553,660</u>	
Creditors: amounts falling due within one year		<u>(316,372)</u>		<u>(340,082)</u>	
Net current assets			348,292		213,578
Total assets less current liabilities			<u>782,641</u>		<u>685,309</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			782,541		685,209
Shareholders' funds			<u>782,641</u>		<u>685,309</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12 October 2000


R. Maxwell
Director

ACREJEAN LIMITED

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	nil
Plant and machinery	15%-25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing

No depreciation is provided in respect of freehold land and buildings as it is the company's policy to maintain these so as to extend their useful lives.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 1999	707,345
Additions	125,837
Disposals	(144,175)
	<hr/>
At 30 June 2000	689,007
	<hr/>
Depreciation	
At 1 July 1999	235,614
On disposals	(57,668)
Charge for the year	76,712
	<hr/>
At 30 June 2000	254,658
	<hr/>
Net book value	
At 30 June 2000	434,349
	<hr/>
At 30 June 1999	471,731
	<hr/>

ACREJEAN LIMITED

3	Share capital	2000	1999
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each of £ 1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each of £ 1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2000	1999	in year
	£	£	£
R Maxwell	-	-	1,940
S Fryer	-	487	487
	<u> </u>	<u> </u>	<u> </u>