

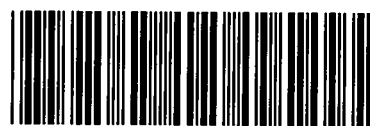
**REGISTERED NUMBER: 01799420 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014**

**FOR**

**MARSHALL CURTIS LIMITED**

**SATURDAY**



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**A16**

**24/01/2015**

**#108**

**COMPANIES HOUSE**

**MARSHALL CURTIS LIMITED**

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**For The Year Ended 30 June 2014**

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**MARSHALL CURTIS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 June 2014**

**DIRECTOR:** S J Ley

**SECRETARY:** S J Ley

**REGISTERED OFFICE:** Unit 9  
Moorbrook  
Southmead Industrial Park  
Didcot  
Oxfordshire  
OX11 7HP

**REGISTERED NUMBER:** 01799420 (England and Wales)

**ACCOUNTANTS:** Banks & Co Limited  
1 Carnegie Road  
Newbury  
Berkshire  
RG14 5DJ

**MARSHALL CURTIS LIMITED (REGISTERED NUMBER: 01799420)****ABBREVIATED BALANCE SHEET  
30 June 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	277,653	228,486
<b>CURRENT ASSETS</b>			
Stocks		280,370	210,684
Debtors		198,355	112,818
Cash at bank and in hand		498	1,921
		<u>479,223</u>	<u>325,423</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>528,528</u>	<u>275,117</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(49,305)</u>	<u>50,306</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		228,348	278,792
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>686,297</u>	<u>773,873</u>
<b>NET LIABILITIES</b>		<u>(457,949)</u>	<u>(495,081)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	330,000	330,000
Profit and loss account		<u>(787,949)</u>	<u>(825,081)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(457,949)</u>	<u>(495,081)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 January 2015 and were signed by:



S J Ley - Director

## **MARSHALL CURTIS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 30 June 2014**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Going concern**

The company meets its day to day working capital requirement through a mix of trading, shareholder loan, bank loan and long term funding provided by the director. The director and shareholders have indicated to the company that they will continue to support the company during a period of not less than 12 months from the date of signing the accounts. On this basis the director considers it appropriate for the financial statements to be prepared on a going concern basis. The profitability of the company has been maintained since the year end with a further improvement expected during the new financial year.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase commitments**

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**MARSHALL CURTIS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 June 2014****2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	344,210
Additions	95,124
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At 30 June 2014	439,334
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<b>DEPRECIATION</b>	
At 1 July 2013	115,724
Charge for year	45,957
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At 30 June 2014	161,681
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<b>NET BOOK VALUE</b>	
At 30 June 2014	277,653
	<hr/>
At 30 June 2013	228,486
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**3. CREDITORS**

Creditors include an amount of £134,013 (2013 - £59,354) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
330,000	Ordinary	£1	<u>330,000</u>	<u>330,000</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the director withdrew £172,675 from the company. The balance owing to the director at the year end was £482,620 (2013 - £655,295).

**6. ULTIMATE CONTROLLING PARTY**

The company is under the control of the director, S J Ley, by virtue of his ownership of 90.9% of the issued share capital.