

REGISTERED NUMBER: 01799420 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

MARSHALL CURTIS LIMITED

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30/03/2013

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COMPANIES HOUSE

MARSHALL CURTIS LIMITED (REGISTERED NUMBER: 01799420)

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For The Year Ended 30 June 2012**

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MARSHALL CURTIS LIMITED

COMPANY INFORMATION
For The Year Ended 30 June 2012

DIRECTOR: S J Ley

SECRETARY: S J Ley

REGISTERED OFFICE: Unit 8
Hawksworth
Southmead Industrial Park
Didcot
Oxfordshire
OX11 7HR

REGISTERED NUMBER: 01799420 (England and Wales)

ACCOUNTANTS: Banks & Co Limited
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

MARSHALL CURTIS LIMITED (REGISTERED NUMBER: 01799420)**ABBREVIATED BALANCE SHEET
30 June 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	254,521	247,411
CURRENT ASSETS			
Stocks		147,925	143,291
Debtors		131,162	133,773
Cash at bank and in hand		43,948	2,726
		<u>323,035</u>	<u>279,790</u>
CREDITORS			
Amounts falling due within one year	3	<u>483,288</u>	<u>403,295</u>
NET CURRENT LIABILITIES		<u>(160,253)</u>	<u>(123,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,268	123,906
CREDITORS			
Amounts falling due after more than one year	3	<u>686,881</u>	<u>1,031,141</u>
NET LIABILITIES		<u>(592,613)</u>	<u>(907,235)</u>
CAPITAL AND RESERVES			
Called up share capital	4	300,000	100
Profit and loss account		<u>(892,613)</u>	<u>(907,335)</u>
SHAREHOLDERS' FUNDS		<u>(592,613)</u>	<u>(907,235)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

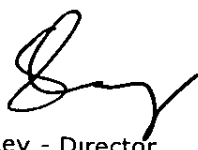
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 March 2013 and were signed by



S J Ley - Director

The notes on pages 3 to 4 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 June 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company meets its day to day working capital requirement through a mix of trading, bank overdraft facility and long term funding provided by the director. The director has indicated to the company that he will continue to support the company during a period of not less than 12 months from the date of signing the accounts. On this basis the director considers it appropriate for the financial statements to be prepared on a going concern basis. Turnover has increased since the year end and the management accounts for the new financial year show a significantly improved position.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

MARSHALL CURTIS LIMITED (REGISTERED NUMBER: 01799420)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 June 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	288,780
Additions	43,278
Disposals	(350)
At 30 June 2012	331,708
DEPRECIATION	
At 1 July 2011	41,369
Charge for year	35,866
Eliminated on disposal	(48)
At 30 June 2012	77,187
NET BOOK VALUE	
At 30 June 2012	254,521
At 30 June 2011	247,411

3 CREDITORS

Creditors include an amount of £185,559 (2011 - £80,078) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
300,000 (2011 - 100)	Ordinary		300,000	100

299,900 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year

5 TRANSACTIONS WITH DIRECTOR

During the year the director withdrew £65,997 from the loan account due to him. He also purchased, at par an additional 299,900 shares in the company. The balance owing to the director at the year end was £632,404 (2011 - £998,301)