

Registered number
01799364

Acrejay Limited
Report and Unaudited Accounts
31 March 2014

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Acrejay Limited
Report and accounts
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Acrejay Limited
Company Information

Director
P J Higgin

Secretary
Mrs N Higgin

Accountants
AGL Accountants Limited
89 Fore Street
Kingsbridge
Devon
TQ7 1AB

Registered office
Karrageen
Bolberry
Malborough
Kingsbridge
Devon
TQ7 3EN

Registered number
01799364

Acrejay Limited

Registered number:

01799364

Director's Report

The director presents his report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be in the area of leisure pursuits, ie. retailing wetsuits, bodyboards etc. and in static caravan commissions and lettings.

Directors

The following persons served as directors during the year:

P J Higgin

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 2/10/14 and signed on its behalf.



P J Higgin
Director

Acrejay Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Acrejay Limited for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acrejay Limited for the year ended 31 March 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Acrejay Limited, as a body, in accordance with the terms of our engagement letter dated 1 March 2013. Our work has been undertaken solely to prepare for your approval the accounts of Acrejay Limited and state those matters that we have agreed to state to the Board of Directors of Acrejay Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acrejay Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Acrejay Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Acrejay Limited. You consider that Acrejay Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acrejay Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



AGL Accountants Limited
Chartered Accountants
89 Fore Street
Kingsbridge
Devon
TQ7 1AB

6/8/14

Acrejay Limited
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		28,475	64,646
Cost of sales		-	(14,771)
Gross profit		<u>28,475</u>	<u>49,875</u>
Administrative expenses		(31,228)	(25,522)
Operating (loss)/profit	2	<u>(2,753)</u>	<u>24,353</u>
Income from investments		6,667	5,524
Interest receivable		3	5
Profit on ordinary activities before taxation		<u>3,917</u>	<u>29,882</u>
Tax on profit on ordinary activities	3	(1,022)	(1)
Profit for the financial year		<u>2,895</u>	<u>29,881</u>

Acrejay Limited
Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	180,685	195,494
Investments	5	<u>110,762</u>	<u>102,108</u>
		291,447	297,602
Current assets			
Debtors	6	30	30
Cash at bank and in hand		<u>5,090</u>	<u>6,126</u>
		5,120	6,156
Creditors: amounts falling due within one year	7	(67,184)	(77,270)
Net current liabilities		<u>(62,064)</u>	<u>(71,114)</u>
Net assets		<u>229,383</u>	<u>226,488</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	229,283	226,388
Shareholders' funds		<u>229,383</u>	<u>226,488</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


P J Higgin
Director

Approved by the board on 2/10/14

Acrejay Limited
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance basis
Motor vehicles	15% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit	2014	2013
	£	£

This is stated after charging:

Depreciation of owned fixed assets	14,809	12,449
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3 Taxation	2014	2013
	£	£

UK corporation tax	748	-
UK corporation tax - prior year adjustments	274	1
	<u>1,022</u>	<u>1</u>

4 Tangible fixed assets

	Land and buildings £	Static caravans, plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2013	96,765	176,027	3,500	276,292
At 31 March 2014	<u>96,765</u>	<u>176,027</u>	<u>3,500</u>	<u>276,292</u>
Depreciation				
At 1 April 2013	-	77,798	3,000	80,798
Charge for the year	-	14,734	75	14,809
At 31 March 2014	<u>-</u>	<u>92,532</u>	<u>3,075</u>	<u>95,607</u>
Net book value				
At 31 March 2014	<u>96,765</u>	<u>83,495</u>	<u>425</u>	<u>180,685</u>
At 31 March 2013	<u>96,765</u>	<u>98,229</u>	<u>500</u>	<u>195,494</u>

Acrejay Limited
Notes to the Accounts
for the year ended 31 March 2014

5 Investments

	Other investments £
Cost	
At 1 April 2013	102,108
Additions	8,654
At 31 March 2014	<u>110,762</u>

Other investments	2014 £	2013 £
Listed investments	<u>110,762</u>	<u>102,108</u>
Listed investments at market value	<u>222,232</u>	<u>233,979</u>

6 Debtors	2014 £	2013 £
Other debtors	<u>30</u>	<u>30</u>

7 Creditors: amounts falling due within one year	2014 £	2013 £
Directors loan account	52,810	70,195
Corporation tax	748	-
Income received in advance	12,470	5,950
Other creditors	<u>1,156</u>	<u>1,125</u>
	<u>67,184</u>	<u>77,270</u>

8 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2014 £
At 1 April 2013	226,388
Profit for the year	2,895
At 31 March 2014	<u>229,283</u>

Acrejay Limited
Notes to the Accounts
for the year ended 31 March 2014

10 Related party transactions	2014	2013
	£	£
P J Higgin		
Director		
During the year the director, P J Higgin, provided a loan account to the company. This loan does not bear interest and has no fixed repayment date.		
Amount due from (to) the related party	(52,810)	(70,195)

11 Ultimate controlling party

In the opinion of the director, the company is controlled by P J Higgin who owns 99% of the issued shares in the company.