

Registration number 01799323

Orbi-tel Ltd

Abbreviated accounts

for the year ended 30 September 2014



Orbi-tel Ltd

**Abbreviated balance sheet
as at 30 September 2014**

		2014		2013	
	Notes	£	£	£	£
Current assets					
Debtors		7,452		7,452	
Cash at bank and in hand		1,023		1,023	
		<u>8,475</u>		<u>8,475</u>	
Creditors: amounts falling due within one year		<u>(8,902)</u>		<u>(8,902)</u>	
Net current liabilities			<u>(427)</u>		<u>(427)</u>
Total assets less current liabilities			(427)		(427)
Provisions for liabilities			<u>(60,251)</u>		<u>(60,251)</u>
Deficiency of assets			<u>(60,678)</u>		<u>(60,678)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(60,680)</u>		<u>(60,680)</u>
Shareholders' funds			<u>(60,678)</u>		<u>(60,678)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Orbi-tel Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 June 2015 and signed on its behalf by

A T Craig
Director



Registration number 01799323

The notes on pages 3 to 4 form an integral part of these financial statements.

Orbi-tel Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2014**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going concern

The accounts have been prepared on the going concern basis. This basis is appropriate in the opinion of the directors, as included in the liabilities is a loan from an ex-director amounting to £60,251. The ex-director has given assurances that he will not require payment of the loan if this would prejudice the payment of other creditors.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2013	58,950	5,735	64,685
At 30 September 2014	<u>58,950</u>	<u>5,735</u>	<u>64,685</u>
Depreciation			
Provision for diminution in value			
At 1 October 2013	58,950	5,735	64,685
At 30 September 2014	<u>58,950</u>	<u>5,735</u>	<u>64,685</u>

Intellectual property rights

Amortisation is charged at 10% straight line to write an asset off over its useful economic life of 10 years. In accordance with general accepted accounting practice an annual impairment review is carried out.

3. Share capital	2014 £	2013 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Orbi-tel Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2014**

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4. Ultimate parent undertaking

Owlport Ltd owns 100% of the issued share capital of MGH Investments Ltd and is the ultimate holding company.

The ultimate controlling party is A T Craig, a director of Owlport Ltd, who owns 95% of the issued share capital of that company.