

COMPANY REGISTRATION NUMBER: 01798102

**Marsh Brothers Engineering Services Limited**

**Filleted Unaudited Financial Statements**

**30 April 2023**

# Marsh Brothers Engineering Services Limited

## Financial Statements

Year ended 30 April 2023

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# **Marsh Brothers Engineering Services Limited**

## **Officers and Professional Advisers**

**The board of directors** DR Marsh

- Director

Mrs AM Marsh

- Director

CR Marsh

- Director

**Company secretary**

Mrs A M Marsh

**Registered office**

The Garden House

Middleton-by-Youlgreave

Bakewell

Derbyshire

England

DE45 1LS

**Accountants**

Allen, West and Foster

Chartered Accountants

Travel House

Buxton Road

Bakewell

Derbyshire

DE45 1BZ

**Bankers**

National Westminster

1 Water Street

Bakewell

Derbyshire

England

DE45 1YY

# **Marsh Brothers Engineering Services Limited**

## **Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Marsh Brothers Engineering Services Limited**

### **Year ended 30 April 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marsh Brothers Engineering Services Limited for the year ended 30 April 2023, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the Board of Directors of Marsh Brothers Engineering Services Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Marsh Brothers Engineering Services Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marsh Brothers Engineering Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Marsh Brothers Engineering Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Marsh Brothers Engineering Services Limited. You consider that Marsh Brothers Engineering Services Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Marsh Brothers Engineering Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen, West and Foster Chartered Accountants

Travel House Buxton Road Bakewell Derbyshire DE45 1BZ

29 September 2023

# Marsh Brothers Engineering Services Limited

## Statement of Financial Position

30 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	42,609	5,260
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors	6	258,758	171,751
Cash at bank and in hand		301,166	358,649
		-----	-----
		561,424	531,900
<b>Creditors: amounts falling due within one year</b>	7	9,759	16,050
		-----	-----
<b>Net current assets</b>		551,665	515,850
<b>Total assets less current liabilities</b>		594,274	521,110
		-----	-----
<b>Net assets</b>		594,274	521,110
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		594,074	520,910
		-----	-----
<b>Shareholders funds</b>		594,274	521,110
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 September 2023 , and are signed on behalf of the board by:

DR Marsh

Director

Company registration number: 01798102

# **Marsh Brothers Engineering Services Limited**

## **Notes to the Financial Statements**

### **Year ended 30 April 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Garden House, Middleton-by-Youlgreave, Bakewell, Derbyshire, DE45 1LS, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	Plant & Machinery 20% on cost
Motor vehicles	-	Motor Vehicles 25% on cost
Office Equipment	-	Office Equipment 33.33% on cost

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2022: 6 ).

## 5. Tangible assets

	Plant and machinery	Motor vehicles	Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 May 2022	29,895	28,496	6,689	65,080
Additions	4,793	49,504	2,470	56,767
Disposals	—	( 28,496)	—	( 28,496)
	-----	-----	-----	-----
<b>At 30 April 2023</b>	<b>34,688</b>	<b>49,504</b>	<b>9,159</b>	<b>93,351</b>
	-----	-----	-----	-----
<b>Depreciation</b>				
At 1 May 2022	29,895	23,236	6,689	59,820
Charge for the year	959	12,376	823	14,158
Disposals	—	( 23,236)	—	( 23,236)
	-----	-----	-----	-----
<b>At 30 April 2023</b>	<b>30,854</b>	<b>12,376</b>	<b>7,512</b>	<b>50,742</b>
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<b>Carrying amount</b>				
<b>At 30 April 2023</b>	<b>3,834</b>	<b>37,128</b>	<b>1,647</b>	<b>42,609</b>
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At 30 April 2022	—	5,260	—	5,260
	-----	-----	-----	-----

## 6. Debtors

	2023	2022
	£	£
Trade debtors	236,518	146,801
Other debtors	22,240	24,950
	-----	-----
	258,758	171,751
	-----	-----

## 7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,688	7,754
Accruals and deferred income	2,600	4,761
Social security and other taxes	1,471	3,250
Pensions control	—	285
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	9,759	16,050
	-----	-----

## 8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

		2023		
		Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
		£	£	£
CR Marsh		5,000	—	5,000
		-----	----	-----
		2022		
		Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
		£	£	£
CR Marsh		7,500	( 2,500)	5,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.