

COMPANY REGISTRATION NUMBER 01798102

MARSH BROTHERS ENGINEERING SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2014

WEST AND FOSTER
Chartered Accountants
6 Water Street
Bakewell
Derbyshire
DE45 1EW



MARSH BROTHERS ENGINEERING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

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MARSH BROTHERS ENGINEERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>11,510</u>	<u>17,604</u>
CURRENT ASSETS			
Stocks		21,500	6,775
Debtors		117,855	122,647
Cash at bank and in hand		<u>174,609</u>	<u>221,727</u>
		313,964	351,149
CREDITORS: Amounts falling due within one year		<u>45,588</u>	<u>47,996</u>
NET CURRENT ASSETS		<u>268,376</u>	<u>303,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>279,886</u>	<u>320,757</u>
PROVISIONS FOR LIABILITIES		<u>2,300</u>	<u>3,521</u>
		<u>277,586</u>	<u>317,236</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Profit and loss account		<u>277,386</u>	<u>317,036</u>
SHAREHOLDERS' FUNDS		<u>277,586</u>	<u>317,236</u>

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 6 October 2014, and are signed on their behalf by:



DR MARSH
Director

Company Registration Number: 01798102

The notes on pages 2 to 3 form part of these abbreviated accounts.

MARSH BROTHERS ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% on cost
Motor Vehicles	- 25% on cost
Equipment	- 15% or 33% on cost

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

MARSH BROTHERS ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2013	62,767
Additions	<u>875</u>
At 30 April 2014	<u>63,642</u>
DEPRECIATION	
At 1 May 2013	45,163
Charge for year	<u>6,969</u>
At 30 April 2014	<u>52,132</u>
NET BOOK VALUE	
At 30 April 2014	<u>11,510</u>
At 30 April 2013	<u>17,604</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>