

**BRITISH MOTORCYCLISTS FEDERATION RIDER
TRAINING SCHEME**
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2006

REGISTERED CHARITY NUMBER 289126
REGISTERED COMPANY NUMBER 1796931

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BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

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BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

British Motorcyclists Federation Rider Training Scheme is a charitable company limited by guarantee which was incorporated on 2 March 1984. The company was formally registered as a charity in March 1984. It was established by and is governed by its Memorandum and Articles of Association.

Directors

The directors are trustees for the purpose of charity law. The directors serving during the year and since the year end were as follows -

Mr D Lewis (Chairman)
Mr M Barradell
Mr B Pope
Mr T Magner
Mr A Wright
Mr R Southgate
Mr RM Williamson
Mr P Finney

Registered Office

Jack Wiley House
25 Warren Park Way
Enderby
Leicester
LE19 4SA

Accountants

Mark J Rees Chartered Accountants, Granville Hall, Granville Road, Leicester, LE1 7RU

Bankers

HSBC, 11 Hinckley Road, Leicester, LE3 0LG

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2006

The Directors present their annual report and the audited financial statements for the year ended 30 September 2006

Objectives of the Charity

The Company's principal activity is to promote road safety for the public benefit by promoting the training of learner motorcycle riders in the safe use and maintenance of their machines. The Company acts as a national co-ordinating body for motorcycle rider training, providing administration support services to motorcycle rider training centres, supervising and organising the syllabus of training.

Reserves Policy

It is the policy of the Company to maintain unrestricted funds, which are the free reserves of the Company, at a level which will provide sufficient funds to cover the major part of the management, support and administration costs and projected charitable expenditure in the following year.

Fixed Assets

The movements in tangible fixed assets during the year are set out in note 7 to the financial statements.

Risk Management

The directors have conducted a review to identify the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Responsibilities of the directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and resources expended, including the net income and expenditure for the financial year. In preparing those financial statements, the directors should follow best practice and

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2006

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Going concern

The Company ceased trading on 30 September 2005 with activity being transferred to British Motorcyclists Federation (Enterprises) Limited.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the Board



Mr D Lewis (Chairman)

10 August 2007

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME
REPORT OF THE ACCOUNTANTS' FOR THE YEAR TO 30 SEPTEMBER 2006

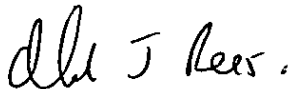
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we compiled the financial statements of the charitable company for the period ended 30 September 2006 which comprise the Statement of Financial Activity, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the charitable company's Board of Trustees, as a body in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the charitable company's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Board of Trustees as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2006 your duty to ensure that the charitable company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the charitable company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Mark J Rees Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

13 August 2007

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME

**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

	Note	General Fund £	Restricted Fund £	Total 2006 £	Total 2005 £
Incoming Resources					
Donations and similar resources	2	-	-	-	70
Operating activities in furtherance of the charity's objects	2	-	-	-	33,436
Investment income	2	-	-	-	-
Loan from BMF (Enterprises) Limited written off in period	2	30,211	-	30,211	-
Total Incoming Resources		<u>30,211</u>	<u>-</u>	<u>30,211</u>	<u>33,506</u>
Resources Expended					
Charitable Expenditure					
Costs of activities in furtherance of the charity's objects	3	-	-	-	19,956
Support costs	3	-	-	-	18,745
Total Resources Expended		<u>-</u>	<u>-</u>	<u>-</u>	<u>38,701</u>
Net Incoming Resources/ (Resources Expended)		30,211	-	30,211	(5,195)
Fund balances brought forward at 1 October 2005	11	(30,211)	-	(30 211)	(25 016)
Fund balances carried forward at 30 September 2006		<u>-</u>	<u>-</u>	<u>-</u>	<u>(30 211)</u>

The statement of financial activities includes all gains and losses recognised in the year and the previous year

The annexed notes form part of these financial statements

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME

BALANCE SHEET AS AT 30 SEPTEMBER 2006

	Note	2006		2005	
		£	£	£	£
Fixed Assets					
Tangible assets	7		-		-
Current Assets					
Stocks		-		-	
Debtors	8	-		-	
Cash at bank and in hand		-		2,286	
		<u>-</u>		<u>2,286</u>	
Creditors - amounts falling due within one year	9	<u>-</u>		<u>32,498</u>	
Net Current Assets			<u>-</u>		<u>(30,211)</u>
Net Assets			<u><u>-</u></u>		<u><u>(30,211)</u></u>
Funds					
General fund	10		-		(30,211)
Restricted fund			-		-
			<u>-</u>		<u>(30,211)</u>

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME

BALANCE SHEET AS AT 30 SEPTEMBER 2006

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on *10 August 07* and were signed on its behalf by



Mr D Lewis
Director

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting for Smaller Entities (effective January 2005) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the directors named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member.

1.3 Fund accounting

General funds are funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. Investment income and gains are allocated to the appropriate funds.

1.4 Incoming resources

All incoming resources including donations and grants are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy, with the exception of grants receivable where the donor has specified that these must be used in future accounting periods where the income has been deferred until those periods.

Affiliation and other fees are credited to income in the period to which they relate.

Investment income comprising interest receivable is included when receivable by the charity.

1.5 Resources expended

All expenditure is accounted for on an accruals basis inclusive of attributable VAT which cannot be recovered and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 6 Tangible fixed assets and depreciation

All tangible fixed assets are capitalised and included at cost

Depreciation of the tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life on the reducing balance basis

Motorcycles	-	25% per annum
Displays and other Equipment	-	25% per annum

1 7 Going concern

The company ceased trading on 30 September 2005

1 8 Stocks

Stocks held for resale are valued at averaged cost. Stocks comprise stocks of CBT certificates and stocks of finished goods of badges, safety vests and cones

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

	General Fund £	Restricted Fund £	Total 2006 £	Total 2005 £
2 Incoming Resources				
Donations and similar resources				
Donations	<u>-</u>	<u>-</u>	<u>-</u>	<u>70</u>
Operating activities in furtherance of the charity's objects	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,436</u>
Investment income				
Bank interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other income				
Loan from BMF (Enterprises) Limited written off in the period	<u>30,211</u>	<u>-</u>	<u>30,211</u>	<u>-</u>

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

	General Fund £	Restricted Fund £	Total 2006 £	Total 2005 £
3 Charitable Expenditure				
Cost of activities in furtherance of the charity's objectives				
Training centres site rentals	-	-	-	4,503
CBT certificates	-	-	-	8,600
Instructor expenses	-	-	-	3,699
CBT administration expenses	-	-	-	315
Blue Riband costs	-	-	-	849
Training materials	-	-	-	-
Motorcycle running costs	-	-	-	438
Insurance costs	-	-	-	1,552
Advertising	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,956</u>
 Support costs				
Administration service fees	-	-	-	12,000
Bookkeeping fees	-	-	-	930
Printing stationery and postage	-	-	-	-
Conference expenses	-	-	-	310
Travelling expenses	-	-	-	6
Telephone expenses	-	-	-	-
Sundry expenses	-	-	-	-
Bank charges and interest	-	-	-	49
Credit card fees	-	-	-	-
Auditors' remuneration	-	-	-	2,380
Depreciation of display and other equipment	-	-	-	-
Depreciation of motorcycles	-	-	-	-
(Profit)/Loss on disposal of motorcycles and equipment	-	-	-	3,070
Bad debts	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,745</u>

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

4 Staff Numbers and Costs

No staff costs were incurred during this year or the previous year

The average number of persons employed by the charity during the year calculated on a full time equivalent basis was as follows

	2006 Number	2005 Number
Charitable activities - directors	8	8

5 Directors' Remuneration and Expenses

No director received any remuneration or expenses in respect of this year or the previous year

6 Taxation

All income is applied for charitable purposes and is therefore exempt for corporation tax purposes

7 Tangible Fixed Assets	Motor cycles £	Display equipment £	Total £
Cost			
At 1 October 2005	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 30 September 2006	-	-	-
Depreciation			
At 1 October 2005	-	-	-
On disposals	-	-	-
Charge for the year	-	-	-
At 30 September 2006	-	-	-
Net book value			
At 1 October 2005	-	-	-
At 30 September 2006	-	-	-

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

8 Debtors	2006	2005
	£	£
Trade debtors	-	3,079
Bad debt provision	-	(3,079)
Other debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9 Creditors - Amounts Falling Due Within One Year	2006	2005
	£	£
Loan	-	27,000
Trade creditors	-	-
Other creditors including accruals	-	5,498
	<u>-</u>	<u>32,498</u>
	<u>-</u>	<u>32,498</u>

10 Analysis of Net Assets Between Funds	General	Restricted
	Fund	Fund
	£	£
Tangible fixed assets	-	-
Current assets	-	-
Current liabilities	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

BRITISH MOTORCYCLISTS FEDERATION RIDER TRAINING SCHEME
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

11 Related party transactions

The Company ceased trading on 30 September 2005 with activity being transferred to The British Motorcyclists Federation (Enterprises) Limited and as such all balances have been written off to The British Motorcyclists Federation (Enterprises) Limited during the period to 30 September 2006

The British Motorcyclists Federation (Enterprises) Ltd is a company limited by guarantee in England and Wales