

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

PRUDENTIAL UNIT TRUSTS LIMITED

Registered number 1796126

Certified copy of a resolution of the members of the Company dated 11 November 1997
passed pursuant to Article 47 of the Articles of Association of the Company.

Increase of authorised share capital

R E S O L V E D

by Ordinary Resolution

THAT the authorised share capital of the Company be increased from £20,000,000 to £22,000,000 by the creation of 2,000,000 ordinary shares of £1 each to rank pari passu with the existing ordinary shares in the Company and that the directors be and are hereby authorised to allot up to 8 million ordinary shares of £1 each in the Company in accordance with the Articles of Association of the Company but so that no such allotment shall be made after 10 November 2002.



R Walker
Secretary

