

COMPANIES ACT 1985

COMPANY NUMBER 1796126

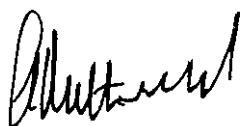
PRUDENTIAL UNIT TRUSTS LIMITED

I hereby certify that the following is a true copy of a resolution of the members of the Company pursuant to Article 47 of the Articles of Association of the Company on 22 December 1998.

Increase in authorised share capital

RESOLVED

THAT the authorised share capital of the Company be increased from £22,000,000 to £28,000,000 by the creation of 6,000,000 ordinary shares of £1 each to rank pari passu with existing ordinary shares and the directors be and are hereby authorised to allot up to 6,000,000 ordinary shares of £1 each in the Company in accordance with the Articles of Association of the Company but so that no such allotment be made after 21 December 2003.



Certified to be a true copy of a resolution of the Company
passed on 22 December 1998
A P Rutherford
Secretary
4 January 1999

