

Charity Registration No. 289541

Company Registration No. 01794511 (England and Wales)

**BRITISH MEDICAL ULTRASOUND SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**



# BRITISH MEDICAL ULTRASOUND SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr S Freeman	
	Dr R M Evans	
	Mrs P Parker	
	Dr E Chung	
	Mrs C Kirkpatrick	
	Mr P Cantin	
	Prof A Lim	
	Mrs A Hall	
	Mrs B Sarker	
	Mr G Bolton	
	Dr O Byass	
	Dr S Curtis	(Appointed 1 January 2019)
	Dr P Miloro	(Appointed 1 January 2019)
	Mr C Griffin	(Appointed 1 January 2019)
<b>Charity number</b>	289541	
<b>Company number</b>	01794511	
<b>Registered office</b>	27 Old Gloucester Street London WC1N 3AX	
<b>Independent examiner</b>	SBM Associates Limited 24 Wandsworth Road London SW8 2JW	
<b>Solicitors</b>	McCloy Legal 4 The Shambles Bradford on Avon Wiltshire BA15 1JS	
<b>Investment advisors</b>	Courtiers Investment Services Limited 18a Hart Street Henley-on-Thames Oxfordshire RG9 2AU	
<b>HR Advisers</b>	RBS Mentor Services Limited 36 St Andrew Square Edinburgh EH2 2YB	

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# BRITISH MEDICAL ULTRASOUND SOCIETY

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# BRITISH MEDICAL ULTRASOUND SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 JUNE 2019**

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The trustees present their report and financial statements for the year ended 30 June 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Trustees

The trustees of the charity, who are also the directors of the company, are the Officers and other elected members of the Council of the Society as shown below. Council is the Society's governing body and consists of the Trustees as well as co-opted and ex-officio members. The members of Council which have held office since 1 July 2018 are as follows:

#### Officers

<i>Prof R M Evans</i>	<b>President</b> (from December 2018 / President Elect from Dec 2016 – Dec 2018)
<i>Mrs P Parker</i>	<b>President-Elect</b> (from December 2018 / Development Officer from Dec 2014 – Dec 2018)
<i>Mrs C Kirkpatrick</i>	<b>Development Officer</b> (from December 2018 / Honorary Treasurer Dec 2016 – Dec 2018)
<i>Prof A Lim</i>	<b>Honorary Secretary</b> (from December 2018)
<i>Dr P Cantin</i>	<b>Honorary Treasurer</b> (from December 2018)
<i>Dr S Freeman</i>	<b>Past President</b> (from December 2018 / President from Dec 2016 – Dec 2018)
<i>Dr E Chung</i>	<b>Honorary Secretary</b> (from December 2014 – Dec 2018)
<i>Prof C Moran Mullan</i>	<b>Past President</b> (from Dec 2016 – Dec 2018)

#### Elected members

<i>Mrs Alison Hall</i>	(appointed January 2017 until December 2019)
<i>Mrs Borsha Sarker</i>	(appointed January 2017 until December 2019)
<i>Dr Oliver Byass</i>	(appointed January 2018 until December 2020)
<i>Mr Gareth Bolton</i>	(appointed January 2018 until December 2020)
<i>Dr Sian Curtis</i>	(appointed January 2019 until December 2021)
<i>Dr Piero Miloro</i>	(appointed January 2019 until December 2021)
<i>Mr Colin Griffin</i>	(appointed January 2019 until December 2021)

#### Ex-officio members

<i>Dr Bid Kumar</i>	Senior Editor of the Journal (appointed December 2016)
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#### Co-opted Members

<i>Dr N Dudley</i>	(appointed December 2018)
<i>Dr AnnaMaria Deganello</i>	(appointed December 2018)
<i>Dr Gibran Yusuf</i>	(appointed December 2018)

The principal address of the charity and the registered office of the company are at 27 Old Gloucester Street, London WC1N 3AX. The charity is registered under the charity number 289541, and the company is incorporated with the company registration number 01794511.



# BRITISH MEDICAL ULTRASOUND SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

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### Objectives and activities

#### REFERENCE AND ADMINISTRATIVE DETAILS (*Continued*)

#### Advisers

The trustees have made the following professional appointments:

Solicitor:	McCloy Legal, 4 The Shambles, Bradford on Avon, Wiltshire	BA15 1JS
Accountant:	SBM & Co, 24 Wandsworth Road, London SW8 2JW	
Independent Examiner:	SBM & Co, 24 Wandsworth Road, London SW8 2JW	
Bankers:	Unity Trust Bank, 9 Brindleyplace, Birmingham B12HB	
HR Advisers	RBS Mentor Services Limited, 36 St Andrew Square,	Edinburgh EH2 2YB
Investment Manager:	Courtiers Investment Services Limited, 18a Hart Street,	Henley-on-Thames, Oxfordshire RG9 2AU

During the year the following permanent members of staff formed the Secretariat of the Society and were responsible for the day-to-day running and management of the charity.

Mrs J Whyte	Executive Officer
Ms E Tucker	Development Manager
Mrs T Clarke	Office Administrator
Mrs A Cove	Events & Marketing Co-ordinator

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Status and history

BMUS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

BMUS is a charitable, multi-disciplinary Society, whose healthcare professional members include radiologists, sonographers, obstetricians, physicists, veterinarians and others.

Originating in 1969 as an informal ultrasound group, the Society took its present name in 1977 when it became affiliated to the World and European Federations of Societies for Ultrasound in Medicine and Biology ("WFUMB"). It was incorporated on 23 February 1984, and became a registered charity on 5 June 1984.

BMUS is governed by the rules and regulations set down in its company Memorandum and Articles of Association as last updated in December 2017.



# BRITISH MEDICAL ULTRASOUND SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

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### STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

#### Recruitment and appointment of new trustees

The trustees of the charity, who are also the directors of the company, are the Officers and members of the Council of the Society.

#### *Recruitment, Appointment & Election*

The majority of the Council members are elected by the Society's membership. Members are advised six months prior to the Annual General Meeting of vacancies arising on the Council for the following year and given the opportunity to nominate individuals for these vacant posts. The Council may also collectively nominate individuals for these posts; particularly in circumstances where it is felt specific skills are desirable in relation to a new member of the Council. Should the number of nominations for any post exceed the number of vacancies for any post, there is an online ballot with all members of BMUS having one vote per vacancy. The ballot is conducted under the direction of a returning officer, appointed by the Council, who is not a candidate in the election. Results are announced at the Society's Annual General Meeting.

#### Induction and training of new trustees

New trustees are sent details of their responsibilities under the requirements of Charity Law, using the guidance materials supplied by the Charity Commission. All Directors are made aware of their responsibilities under the Companies Acts. New and existing Council members are kept up to date, by the Executive Officer on any new developments in relation to their training needs.

#### Organisational structure

The Council of BMUS, which acts as its supreme governing Board, comprises of up to 18 UK-resident members consisting of:

- a. 5 Officers (the President, the President Elect, the Development Officer, the Treasurer and the Secretary - all of whom will have been chosen from among existing members of the Council),
- b. up to 7 elected members, elected by the membership of BMUS,
- c. the Chairman of the Physics & Safety Committee (appointed by the Council),
- d. The Chairman of the Scientific Organising Committee for the Annual Meeting (appointed by Council),
- e. the Senior Journal Editor, (appointed by the Council) and
- f. up to 3 co-opted members.

Whilst the Council members' roles may differ somewhat, all members vote *pari passu*, unless a casting vote is required, the exercise of which is at the discretion of the President who acts as Chair of Council. The overall strategic direction of BMUS is determined by the Council which takes all the key decisions in relation to the charitable activities of the Society. The 12 Trustees of the charity, who are also the Directors of the company, are the Officers and elected members of the Council.

The Council comprises at least two medical practitioners, at least two sonographers, and at least two physical scientists. In the event of a dispute arising as to which category a member falls into, the decision of the Council is final. The Journal Editor, who is appointed by the Council, serves for two years and is eligible for reappointment for a further period of two years.



# BRITISH MEDICAL ULTRASOUND SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2019**

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### STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

The Officers and the Council meet formally three times each year with the Executive Officer in attendance.

The Officers have specific responsibilities in relation to the governance of the Society, and work closely with the Secretariat to pursue the goals of the charity. The day-to-day management of the activities of BMUS is delegated by the Council to the Secretariat under the principal stewardship of the Executive Officer to whom all staff and volunteers report. The Executive Officer is accountable in the first instance to the Officers of the Council, and is responsible for key operational and personnel matters in line with the Society's delegated Authorities matrix which is reviewed by Council at least annually. The Executive Officer works closely with the Officers to ensure effective governance of the charity, and to develop strategic goals into workable annual plans of work for BMUS. The President acts as line-manager for the Executive Officer.

In addition to regular meetings of the Officers of the Council and the Council itself, since January 2017 the Council has operated one single committee comprising of four sub-groups; each of which has specific roles and responsibilities, and each of which is able to advise the Council in relation to their specific areas of expertise.

#### ***Scientific & Education Committee***

The Scientific & Education Committee advises the Council on matters relating to the development, practice, teaching and monitoring of ultrasound in the various fields where it is used for clinical or research purposes. The committee meets twice a year and comprises of four sub groups – Editorial, Physics & Safety, Professional Development and Education. The President-Elect acts as chairman for a term of two years. The role of the committee is to oversee and bring together the work of the four sub groups,

The structure of the four sub groups is as follows :

#### *i) Education Group*

The Education Group plan and create the programme of BMUS workshops / study days and contribute to the programme for the Annual Scientific Meeting. The group is also responsible for the assessment of applications for course endorsement. The Education Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Education Group is as follows:

Mrs Pamela Parker *Chair*  
Dr Rhodri Evans  
Mr Peter Cantin  
Mrs Catherine Kirkpatrick  
Prof Adrian Lim  
Dr Barry Ward  
Ms Alison McGuinness  
Mr Gerry Johnson  
Mrs Terry Humphrey  
Mrs Hazel Edwards  
Dr Alexandra Drought  
Prof Richard Beese



# BRITISH MEDICAL ULTRASOUND SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2019**

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Dr Adrian Wong

Ms Emma Waldegrave *SVT representative*

Mr Tim Palarm *Industry representative -Canon Medical Systems (by invitation)*

### *ii) Professional Standards Group*

The group review and contribute to publications and guidelines on ultrasound topics of a general nature and which may affect the general practice of BMUS members. The Professional Standards Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Professional Standards Group is as follows:

Mrs Catherine Kirkpatrick *Chair*

Mrs Pamela Parker

Dr Rhodri Evans

Mr Peter Cantin

Dr Oliver Byass

Mrs Alison Hall

Mr Gerry Johnson

Mr Mike Smith

### *iii) Editorial Group*

The Editorial Group plans, oversees the production and has editorial control of the BMUS journal, *Ultrasound*. The Editorial Group meets two times a year and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that the *Ultrasound* journal is of the quality expected by the membership.

The current membership of the Editorial Group is as follows:

Dr Bid Kumar *Chair*

Dr Sean Cournane

Mr Colin Griffin

Dr David Oxborough

Dr Trudy Sevens

Dr Cheng Fang

Ms Emily Kent *Sage Publications*

Ms Katy Butcher *Sage Publications*

Mr Tom Price *Sage Publications*

### *iv) Physics & Safety Group*

The Physics & Safety Group's remit is to provide informed advice to the President and the Council of BMUS on matters of medical physics and ultrasound safety, to inform the BMUS membership about medical physics and safety issues, and to be a focus for action in the UK in matters of medical physics and ultrasound safety. In addition it reviews the current literature on safety matters. The Physics & Safety Group regularly publishes a statement on the "Safe use, and potential hazards of diagnostic ultrasound", and has produced two guidelines, one on "The management of safety when using volunteers and patients for practical training in ultrasound scanning", and a second for the "Safe use of diagnostic ultrasound equipment". This second guideline document includes guidance on the use of the safety indices (Thermal Index and Mechanical Index) that are displayed on modern imaging equipment, and contains a rationale for the recommendations made. These documents are available on the BMUS website.



# **BRITISH MEDICAL ULTRASOUND SOCIETY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2019**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)**

The current membership of the Physics & Safety Group is as follows:

Dr Nick Dudley    *Chair*  
Dr Gail ter Haar  
Dr Caroline Shaw  
Miss Patricia Duffin  
Mr Ben Stenberg  
Dr Piero Miloro  
Dr Prashant Verma

### **Related parties**

BMUS works with the following connected organisations:

CASE - Consortium for Accreditation of Sonographic Education  
BMUS is one of six parent bodies that are represented at CASE meetings.

EFSUMB - European Federation of Societies for Ultrasound in Medicine and Biology  
This is a European network of ultrasound societies, of which BMUS is a member. BMUS pays a subscription annually to EFSUMB, and undertakes various projects in cooperation with EFSUMB.

WFUMB - World Federation of Ultrasound in Medicine and Biology  
This is an international network of ultrasound societies, of which EFSUMB is a member.

All members of BMUS have the opportunity to attend EFSUMB and WFUMB meetings.



# **BRITISH MEDICAL ULTRASOUND SOCIETY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2019**

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### **Risk & Corporate Governance Matters**

Decisions are made by the Council, and consequently, the Council is responsible for identifying the risks to which the Society is exposed or potentially exposed in relation to any decision or series of decisions. The Council seeks to ensure that appropriate systems, procedures, and controls are put in place to avoid or adequately minimise all risks. A Risk Assessment Document, last updated in June 2018, is reviewed annually by the Council. The Executive Officer assists the Council in identifying new risks as they arise, and is responsible for keeping the Risk Assessment Document up to date. The Council delegates certain responsibilities to Officers, the Executive Officer or BMUS staff in line with a Delegated Authorities matrix, last updated and reviewed by Council in June 2019.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charitable objectives for which the charity was established are as follows:

- a. The advancement of the science and technology of ultrasonics as applied in medicine, and the maintenance of high standards in these fields.
- b. The advancement of education in the said science and technology, and allied science and technology in the provision of advice and information to the public in these fields.
- c. The advancement of research in the said science and technology and the publication of the results of such research.

#### **Charitable Activities**

In pursuance of its overall charitable objectives, the Society's principal charitable activity is the dissemination of information as it relates to any and all of the fields that pertain to its charitable objectives.

Each year this activity is undertaken in a number of ways, including:

1. the organisation of educational workshops, study days and meetings throughout the UK, and the provision of fora to discuss issues relevant to medical ultrasound;
2. the publication and distribution to all members of a quarterly journal, "Ultrasound"; the issue of guidance to members on the application of ultrasound to medicine;
3. support of education and research into applications of ultrasound in medicine through award schemes;
4. support of educational issues in ultrasound through representation on CASE (the Consortium for Accreditation of Sonographic Education).



# BRITISH MEDICAL ULTRASOUND SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

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### OBJECTIVES AND ACTIVITIES (Continued)

#### Significant activities

##### *Indicators, Milestones & Benchmarks*

The Council uses a range of measures each year to assess the performance of BMUS in achieving its charitable objectives. These include:

- Level of membership and the trend over time
- Attendance at the Annual Scientific Meeting, the study days, and other educational workshops
- Feedback from delegates on the quality and usefulness of such meetings and workshops
- Circulation and readership of the Journal
- Increase in submission of research papers for publication in the Journal
- Successful completion of award schemes
- Number of visits to the BMUS website and feedback from visitors
- Collaboration with other societies and support of other educational meetings
- Maintenance of a financial surplus to support these activities

##### *Public Benefit*

The trustees have taken The Charity Commission's general guidance on public benefit (contained within the guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

##### *Benefits & Beneficiaries*

In accordance with its charitable objectives, the Society strives to advance the science and technology of ultrasonics as applied in medicine, and to maintain high standards, to advance education and to advance research in these fields. In doing so, the Society seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through continuing dissemination of information in relation to the Society's specialty.

##### *Trustees' Assessment of Public Benefit*

The trustees seek to make the science and usage of ultrasound more accessible to the general public; indeed membership of the Society is open to all interested members of the public on payment of the relevant membership fee. In addition the trustees strive to ensure that medical knowledge and advancement in ultrasound practice is available to the general public through the Society's website which provides patient information and links to other free sources of information. Timely comment on important issues relating to the use of ultrasound is highlighted on the website, particularly issues of concern for the general public.

The Society considers that it continues to show public benefit in line with its charitable objectives.



# **BRITISH MEDICAL ULTRASOUND SOCIETY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2019**

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### **OBJECTIVES AND ACTIVITIES (Continued)**

#### **Grantmaking**

The Society finances a number of awards to support education and research.

The revised Innovation Award (previously Pump Priming Grant) is intended to embrace any initiative that furthers the aims and objectives of BMUS. The Scientific and Education Committee assesses applications for this award and makes recommendations to the Council, whose decision is final and binding. The Innovation Award holders are expected to produce a written report for the Journal on the work undertaken or to give a presentation at the Annual Scientific Meeting.

The revised Innovation Award had not yet been awarded and the pump priming grant was last awarded in 2016/2017.

Prizes are awarded for the best posters and oral presentations at the Annual Scientific Meeting. Posters are judged by the Scientific and Education Committee. Oral presentations are assessed by the session chairmen.

Sponsorship for a BMUS member to participate in the Young Investigator's session at the annual Euroson Congress is awarded to one of the oral presentation winners. All awards and prizes are open to members of the Society. Criteria for applications and assessment are available to all via the website.

The Young Investigator prize for 2019 will be awarded at the Annual Scientific Meeting in December at Harrogate.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

##### *Activities & Events*

The specific aims set for 2018/2019 have been achieved and progressed.

BMUS ran 9 study days July 2018 - June 2019. Again, this was a mix of new and repeat events. As a multi-disciplinary society, we aim to cater to a wide range of specialties, and this is reflected in our education programme. Conscious of study leave continuing to be difficult to access across the country, BMUS continues to seek alternative methods to enable delegates to study at home or in the workplace, and attend shorter practical sessions. BMUS is actively seeking feedback on demand for specific topics; this is invaluable when planning our programme of events.



# BRITISH MEDICAL ULTRASOUND SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2019**

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### **ACHIEVEMENT AND PERFORMANCE (*Continued*)**

The BMUS Endorsement of short courses scheme continues to be in demand and a steady stream of requests for course endorsement and accreditation have been received from around the UK and internationally. However the policy is currently being reviewed and no courses have been accredited since mid-2019. The Science & Education Committee continues to award BMUS Endorsement CPD Activity for all BMUS internal courses and the ASM. Under the reviewed Endorsement Policy external agencies will be able to award their own CPD under the principles of CPD credits as agreed by the medical royal colleges and in particular the RCR.

The Annual Scientific Meeting ("ASM") was held in Manchester. The excellent scientific programme attracted over 466 delegates, in addition to the 130 invited guest speakers. There were 40 scientific sessions, and 7 "hands-on" practical training sessions. Satisfaction rates expressed by the delegates were markedly high at this energetic and exciting educational event.

BMUS was selected by ACCEA to act as a specialist society for the purposes of ultrasound evaluation in connection with doctors' applications under the "Clinical Excellence" awards system of the NHS in England. BMUS would be happy to accept applications for the equivalent awards in Northern Ireland, Scotland and Wales

The journal, *Ultrasound*, continues to publish high quality articles. Council decided to allow the journal content to be indexed with PubMed Central, the process was completed in August 2016, with published articles having a 12 month embargo prior to being listed; content from the *Ultrasound* journal over 12 months old is now accessible on the PubMed website, with abstracts for the most recent content also listed.

The Society continues to produce a quarterly newsletter for members to give up to date news, distributed with the *Ultrasound* Journal in a printed version, and also publishes a weekly e-newsletter 'Ultrapost'.

From July 2018 to June 2019, 265 new members joined the Society throughout the year however 294 members retired or resigned, resulting in a fall in the total number of members by 29 over the year.

#### *Impact of Activities & Events*

In terms of charitable activities, 2018/2019 was a successful year for the Society. The Society continued to hold study days and the Annual Scientific Meeting. Through these activities, the journal, *Ultrasound*, and its website, the Society has furthered the education of many members and non-members in the field of medical ultrasound. The Innovation Award supersedes the Pump Priming Grant and continues to be part of the charitable activities of the society.

#### *Public Benefit*

During the year 2018/2019, the trustees gathered the following evidence that demonstrates to their satisfaction that BMUS continues to benefit the public through its activities targeted to achieve its charitable objectives:

- higher standards of ultrasound patient care both human and animal
- enquiries of the BMUS office for information on ultrasound matters from the general public and press
- hits on the website
- BMUS members acting as a contact point for ultrasound matters locally and nationally.



# BRITISH MEDICAL ULTRASOUND SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2019**

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### FINANCIAL REVIEW

#### Financial Results of Activities & Events

During the year to 30 June 2019, BMUS generated £493,136 (2018: £460,679) of incoming resources and expended resources of £444,758 (2018: £428,407) principally disseminating information as it relates to any and all of the fields that pertain to the Society's charitable objectives.

The revenue from the journal, Ultrasound, continued to be healthy but decreased slightly from the previous year due to a fall in royalties as a consequence of PubMed Central listing.

The Society's Historical Collection continued to be kept in storage with a reduced floor space and cost to the Society. The collection is in the process of being digitised with a view to the removal of the physical items. The Society is in discussion with the Science Museum in relation to a number of items being moved into its collection.

Following a decision by the Council in 2012, the Society's members', an annual increase in line with inflation would be applied to all subscription rates. A further decision was made during 2015, that all new members joining the Society and not choosing to pay by Direct Debit would have an additional £5 added to their subscription rate. The non-direct debit membership rates for 2019 were maintained as follows:

Undergraduate Student:	£25.00
Postgraduate Trainee:	£50.00
Retired/unwaged:	£73.80
Tech/AAA staff:	£84.36
Ordinary members:	£97.08
Consultant Sonographer:	£110.56
GP/Consultant:	£123.52

Due to an increase in the rate of inflation, the membership rates for the 2020 membership year will rise by 2.9%.

The Society has revised its financial strategies and its annual and projected budgets. Financial plans are in place to ensure where possible that the Society runs activities without loss and can continue build up its reserves to an appropriate level.

#### Grant Making

During 2018/2019, no grants were awarded by the charity (2017/2018- £nil). This award varies year on year dependent upon the number of applicants and the quality of submissions. All grant applications are peer reviewed and awards are only made if supported by the Council. A budget is set annually for the forthcoming financial year for awards, taking account of the total funds of the Society available for such expenditure. The funds to support these activities are not always paid out in the financial year awarded. BMUS does retain the money in BMUS bank accounts and may choose to release it in increments to support the activity of grants.



# **BRITISH MEDICAL ULTRASOUND SOCIETY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2019**

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### **FINANCIAL REVIEW (Continued)**

#### **Reserves Policy**

As at 30 June 2019, the Society's 'free reserves' stood at £381,831 (2018: £332,168).

The reserves policy is reviewed annually to ensure that the reserves continue to provide an adequate safeguard against any potential decline in key sources of revenue in the longer term. The trustees are of the opinion that the Society requires a minimum of £215,000 in its free reserves to continue to meet its operational needs, based on an assessment of the Society's risks, its short-term business plan and to cover any unpredictable future financial circumstances. The reserves currently sit at a level to sustain one year of operational needs, the Officers are closely monitoring the level at which the Society's reserves should be set to maintain future stability.

#### **Investment policy**

Under the terms of the Articles of Association of the Society, the Council has wide ranging powers to invest the funds of the Society as it sees fit. In practice, the Council receives advice from its investment managers on an appropriate investment portfolio, and makes use of higher interest deposit accounts to retain short term surplus cash funds.

The Society's investment portfolio continues to be managed by Courtiers Investment Services Limited (London). The Society's investment strategy is to maintain a low-medium risk exposure portfolio principally targeted towards long-term growth. This helps to support the Society in the execution of its activities and supports future development, whilst meeting the requirements of the reserves policy.

The Council is kept informed of the performance of the portfolio through quarterly statements from the investment managers, and the Society meets with a representative of the investment managers at least once a year.

During 2018 / 2019, the market value of the investment units increased by 3.25% (2018 increase of 4.99%). Total investment income remained low due to the current interest rate environment with £1,648 (2018: £602) being generated from the investment portfolio and from short term bank deposits.

### **FUTURE DEVELOPMENTS**

#### **Future Strategy**

The trustees' long term plans for BMUS are:

- To be recognised in the United Kingdom and internationally as a leading body in the field of medical ultrasound;
- To develop new scientific and educational programmes to broaden the Society's range of activities to further the charities objectives, whilst generating new revenue streams to cover anticipated increased associated costs;
- To increase the Society's membership on a yearly basis, and to increase its profile in general; and
- To ensure the financial viability of the Society to enable it to continue to develop its activities.



# **BRITISH MEDICAL ULTRASOUND SOCIETY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2019***

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### **Future Activities & Events**

In the year from July 2019 to June 2020, the Society plans to:

- Hold the Annual Scientific Meeting for 2019 in Harrogate, with full and half day sessions for non-radiological specialists;
- Further promote education and interest in ultrasound and the promotion of the highest professional standards
- Reach out to other societies and special interest groups connected with ultrasound (such as NPoCUS) and to work on common interests together
- Increase the number of study days that its runs and offer a variety of topics;
- Develop study days aimed at non-radiological medical specialists; Develop e-learning education to support practical learning at Study Days / Annual Scientific Meeting
- Continue with the endorsement of short courses;
- Publish high quality research and educational articles in the BMUS journal, Ultrasound;

### **Impact of Future Activities & Events**

It is anticipated that the activities and events planned for 2019/2020 will continue to further the education of members and non-members in the field of medical ultrasound.

The trustees plan to measure the success of the Society in 2019/2020 against the following targets:

- The number of new members and their professional background;
- The number of delegates to the Annual Scientific Meeting ("ASM"), broken down by members/non-members and professional category;
- The number of papers/posters offered for the ASM;
- Feedback from delegates on the quality and relevance of the ASM;
- The number of attendees to workshops and feedback from workshop attendees;
- The number of visits to the BMUS website;
- The number and nature of external enquiries to the Society and Secretariat office on medical ultrasound matters;
- The number of applications for BMUS endorsement of short-courses; and
- Maintaining a financial surplus to support these activities in future years.



## **BRITISH MEDICAL ULTRASOUND SOCIETY**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2019**

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#### **FUTURE DEVELOPMENTS *Continued***

##### **Public Benefit**

In the future, the trustees intend to ensure that BMUS continues to benefit the public by;

- Ensuring the website remains responsive to the needs of the general public as a source of information;
- Use the website to guide the public to suitable sources of information;
- Continue to answer enquires at the office from the public and the press;
- Continue member contribution to enquires from the public; and
- Maintain high standards of education to members for the benefit of the public.

#### **FUNDS HELD AS CUSTODIAN FOR OTHERS**

Although BMUS would apply restricted fund accounting to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Society does not currently hold, and the trustees do not anticipate that it will in the future hold, any funds as custodian for any third party.

The trustees' report was approved by the Board of Trustees.

**Mrs C Kirkpatrick**

Trustee

Dated: 11 December 2019



## **BRITISH MEDICAL ULTRASOUND SOCIETY**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 JUNE 2019***

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The trustees, who are also the directors of British Medical Ultrasound Society for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# **BRITISH MEDICAL ULTRASOUND SOCIETY**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BRITISH MEDICAL ULTRASOUND SOCIETY**

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I report to the trustees on my examination of the financial statements of British Medical Ultrasound Society (the charitable company) for the year ended 30 June 2019.

#### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SBM Associates Limited

Pauline McAlpine FCA  
24 Wandsworth Road  
London  
SW8 2JW

Dated: 13 December 2019



# BRITISH MEDICAL ULTRASOUND SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2019

		Unrestricted funds 2019 £	Total 2018 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Membership subscriptions	3	141,947	132,451
Charitable activities	4	347,497	315,699
Investment income	5	1,648	602
Other income	6	2,044	11,927
<b>Total income</b>		<b>493,136</b>	<b>460,679</b>
<b><u>Expenditure on:</u></b>			
Cost of raising funds	7	2,741	271
Cost of charitable activities	8	442,017	425,239
Other	12	-	2,897
<b>Total resources expended</b>		<b>444,758</b>	<b>428,407</b>
Net gains/(losses) on investments	13	1,385	2,439
<b>Net movement in funds</b>		<b>49,763</b>	<b>34,711</b>
Fund balances at 1 July 2018		332,068	297,457
<b>Fund balances at 30 June 2019</b>		<b>381,831</b>	<b>332,168</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# BRITISH MEDICAL ULTRASOUND SOCIETY

## BALANCE SHEET

AS AT 30 JUNE 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	14		712		2,187
Investments	15		42,518		41,441
			<u>43,230</u>		<u>43,628</u>
<b>Current assets</b>					
Debtors	17	41,944		37,571	
Cash at bank and in hand		446,739		365,692	
		<u>488,683</u>		<u>403,263</u>	
<b>Creditors: amounts falling due within one year</b>	18	(150,082)		(114,723)	
Net current assets			338,601		288,540
<b>Total assets less current liabilities</b>			<u>381,831</u>		<u>332,168</u>
<b>Income funds</b>					
Unrestricted funds			381,831		332,168
			<u>381,831</u>		<u>332,168</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 December 2019

Mrs C Kirkpatrick  
Trustee

Company Registration No. 01794511



# BRITISH MEDICAL ULTRASOUND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2019**

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### **1 Accounting policies**

#### **Charity information**

British Medical Ultrasound Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Old Gloucester Street, London, WC1N 3AX.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

#### **1.4 Incoming resources**

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# BRITISH MEDICAL ULTRASOUND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

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### 1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
Fixtures and fittings	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# BRITISH MEDICAL ULTRASOUND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# BRITISH MEDICAL ULTRASOUND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

### 3 Membership subscriptions

	Unrestricted funds	Total
	2019	2018
	£	£
Membership fees	141,947	132,451

### 4 Charitable activities

	Annual Scientific Meeting	Study days and scientific meetings	Historical collection income	Journal and advertising royalties	Total 2019	Total 2018
	2019	2019	2019	2019		
	£	£	£	£	£	£
Sales within charitable activities	265,467	70,816	-	11,214	347,497	315,699

### 5 Investment income

	Unrestricted funds	Total
	2019	2018
	£	£
Interest receivable	1,648	602

### 6 Other income

	Unrestricted funds	Total
	2019	2018
	£	£
Other income	2,044	11,927



# BRITISH MEDICAL ULTRASOUND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

### 7 Cost of raising funds

	Unrestricted funds	Total
	2019	2018
	£	£
<u>Fundraising and publicity</u>		
Advertising	2,439	-
<u>Investment management</u>	302	271
	2,741	271

### 8 Cost of charitable activities

	2019	2018
	£	£
Staff costs	96,891	105,987
Depreciation and impairment	1,475	1,475
Direct costs of meetings	242,853	213,635
Journal publishing costs	36,278	35,049
Website costs	1,612	750
EFSUMB subscription	12,070	9,591
CASE subscription	750	1,000
Other subscriptions	9	207
Other direct costs	2,321	2,999
Historical collection costs	2,246	3,073
Hire and maintenance of equipment	1,176	1,717
Rent rates and services	10,861	10,932
Printing postage & stationery	2,475	2,488
Staff travel and expenses	1,068	1,260
Computer and software	5,597	7,381
Trustees' expenses	7,932	10,806
Office expenses	212	1,757
Other charitable expenditure	9,273	6,228
	435,099	416,335
Share of governance costs (see note 9)	6,918	8,904
	442,017	425,239



# BRITISH MEDICAL ULTRASOUND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

### 9 Support costs

	Support costs	Governance costs	2019	2018
	£	£	£	£
Committee venue hire	-	3,918	3,918	5,904
Accountancy	-	3,000	3,000	3,000
	<u>-</u>	<u>6,918</u>	<u>6,918</u>	<u>8,904</u>
	<u>-</u>	<u>6,918</u>	<u>6,918</u>	<u>8,904</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.



# BRITISH MEDICAL ULTRASOUND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

### 11 Employees

#### Number of employees

The average monthly number of employees during the year was:

2019 Number	2018 Number
4	4
<u>4</u>	<u>4</u>

#### Employment costs

	2019 £	2018 £
Wages and salaries	90,275	96,567
Social security costs	3,352	5,833
Other pension costs	3,264	3,587
	<u>96,891</u>	<u>105,987</u>

### 12 Other

	Unrestricted funds	Total
	2019 £	2018 £
Pump priming	-	2,897
	<u>-</u>	<u>2,897</u>

### 13 Net gains/(losses) on investments

	Unrestricted funds	Total
	2019 £	2018 £
Revaluation of investments	1,382	2,448
Gain/(loss) on sale of investments	3	(9)
	<u>1,385</u>	<u>2,439</u>



# BRITISH MEDICAL ULTRASOUND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

### 14 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 July 2018	43,421	34,934	78,355
At 30 June 2019	43,421	34,934	78,355
<b>Depreciation and impairment</b>			
At 1 July 2018	41,234	34,934	76,168
Depreciation charged in the year	1,475	-	1,475
At 30 June 2019	42,709	34,934	77,643
<b>Carrying amount</b>			
At 30 June 2019	712	-	712
At 30 June 2018	2,187	-	2,187

### 15 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 July 2018	41,441
Valuation changes	1,385
At 30 June 2019	42,826
<b>Impairment</b>	
At 1 July 2018	-
Disposals	308
At 30 June 2019	308
<b>Carrying amount</b>	
At 30 June 2019	42,518
At 30 June 2018	41,441



# BRITISH MEDICAL ULTRASOUND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

<b>16</b>	<b>Financial instruments</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	<b>Carrying amount of financial assets</b>		
	Instruments measured at fair value through profit or loss	42,518	41,441
		<u>          </u>	<u>          </u>
	<b>Carrying amount of financial liabilities</b>		
	Measured at amortised cost	144,484	111,466
		<u>          </u>	<u>          </u>
<b>17</b>	<b>Debtors</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Other debtors	-	8,406
	Prepayments and accrued income	41,944	29,165
		<u>          </u>	<u>          </u>
		41,944	37,571
		<u>          </u>	<u>          </u>
<b>18</b>	<b>Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	Other taxation and social security	5,598	3,257
	Payments received on account	55,344	58,049
	Trade creditors	67,791	35,827
	Other creditors	813	808
	Accruals and deferred income	20,536	16,782
		<u>          </u>	<u>          </u>
		150,082	114,723
		<u>          </u>	<u>          </u>
<b>19</b>	<b>Related party transactions</b>		
	There were no disclosable related party transactions during the year (2018 - none).		



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