

TMS Information Solutions Limited
Registered Number: 1793902

Report and Financial Statements

31 December 2002



TMS Information Solutions Limited

Directors' Report

The Directors present their annual report and the audited financial statements for the year ended 31 December 2002.

Principal Activity

The Company was dormant throughout the year.

Results

The Company has not carried out any activities nor made any gains or losses during the year.

Directors and Their Interests

The Directors of the Company who held office during the year and subsequently were as follows:

I. Miller	(appointed 27 April 2003)
I O'Driscoll	(resigned 27 April 2003)
A Leyshon	

Directors' Interests

The Directors had no interests in the share capital of the Company during the year.

The interests of the Directors in Parity Group plc were as follows:-

	At 31 December 2002		At 31 December 2001		Share Options Movement in year	
	Ordinary shares of 5p each	Share Options	Ordinary shares of 5p each	Share Options	Granted	Exercised
I. O'Driscoll	-	106,400	-	106,400	-	-

The share options shown above are exercisable between 3 and 10 years after the date on which they were granted at prices between 57.5p and 226p. All options were issued at no cost.

In addition to the options shown above, certain of the Directors participate in the Parity Group Sharesave Schemes, which is open to all employees. These involve a savings contract which when completed will enable the participant to purchase ordinary shares in Parity Group plc.

Mr. I. O'Driscoll had a savings contract under the Scheme which matured in 2002 and entitled him to purchase ordinary shares in Parity Group plc for 205p each. His option to purchase 1,890 shares lapsed in the year.

At the year end Ms. A. Leyshon was a Director of Parity Group plc, the ultimate parent company, and her interest in the share capital of that company is shown in its Report and Accounts for the year ended 31 December 2002.

No Director had any beneficial interest in the share capital of any subsidiary undertaking of Parity Group plc.

TMS Information Solutions Limited

Directors' Report (continued)

Directors' and officers' liability insurance

During the year the Company's ultimate parent company maintained insurance for Directors and officers against liabilities in relation to their duties.

Statement of Directors' Responsibilities

The Directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for that period and comply with the Companies Act 1985.

In preparing the financial statements the Directors are required to select suitable accounting policies and apply them consistently; make reasonable and prudent judgements and estimates; and state whether applicable accounting standards have been followed.

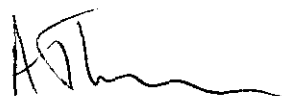
It is also the responsibility of the Directors to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are also responsible for maintaining proper accounting records so as to enable them to comply with company law. The Directors have general responsibilities for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit Exemption

During the period the Company was entitled to the exemption conferred by sub-section (1) of section 249AA of the Companies Act 1985 relating to the audit of its accounts.

By order of the Board



A. Leyshon
Secretary

Registered Office
Wimbledon Bridge House
1 Hartfield Road
Wimbledon
London
SW19 3RU

24 October 2003

Registered in England and Wales
Company No. 1793902

TMS Information Solutions Limited

Balance Sheet - 31 December 2002

	Notes	2002 £'000	2001 £'000
Current Assets			
Debtors – amounts due from subsidiary undertakings		1,396	1,396
Net Current Assets		1,396	1,396
Net Assets		1,396	1,396
Capital and Reserves			
Called up share capital	3	290	290
Share premium account	4	124	124
Profit and loss account		982	982
Equity Shareholder's Funds	5	1,396	1,396

I certify that the Company was entitled to the exemption under section 249AA (1) of the Companies Act 1985 for the financial year ended 31 December 2002. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 24 October 2003



A. Leyshon
Director

The notes on pages 5 and 6 form an integral part of these financial statements

TMS Information Solutions Limited

Notes To The Financial Statements – 31 December 2002

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of accounting

The financial statements have been prepared in accordance with applicable Accounting Standards using the historical cost convention

2 Directors' emoluments

The Directors of the Company received emoluments from other companies within the Parity Group. No proportion of these emoluments related to the management of the affairs of the Company.

3 Share Capital

	2002 No	2001 No	2002 £'000	2001 £'000
Authorised:				
Ordinary shares of £1 each	301,667	301,667	302	302

	2002 No	2001 No	2002 £'000	2001 £'000
Allotted, called up and fully paid:				
Ordinary shares of £1 each	289,619	289,619	290	290

4 Share premium account

	2002 £'000	2001 £'000
At 1 January 2002 and 31 December 2002	124	124

TMS Information Solutions Limited

Notes To The Financial Statements - 31 December 2002

5 Reconciliation of the movements in shareholders' funds

	2002	2001
	£'000	£'000
Equity Shareholders' funds at 1 January	1,396	1,396
Profit attributable to shareholders	-	-
Equity Shareholders' funds at 31 December	1,396	1,396

6 Ultimate parent undertaking

The immediate parent undertaking is Parity Solutions Limited.

The ultimate parent undertaking and controlling party is Parity Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements.

Copies of Parity Group plc consolidated financial statements for the year ended 31 December 2002 can be obtained from the Company Secretary at 16 St Martin's Le Grand, London, EC1A 4NA.

7 Employees

The Company had no employees during the year (2001: nil). The Directors have contracts of employment with other companies within the Parity Group.

8 Lease Commitments

TMS Information Solution Limited is party to a lease in respect of a rented property. The operating lease obligations in respect to this property have been transferred to Parity Solutions Limited, the immediate parent undertaking.