
Company Registration Number 1793562 (England and Wales)

DEVOGATE LIMITED
DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

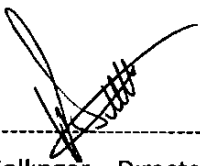


RECORD OF RESOLUTION PASSED BY THE DIRECTOR OF DEVOGATED LIMITED

ALAN SOLLINGER – DIRECTOR

It was resolved that

- 1) The Financial Statements and Directors Report for the year ended 31st March be approved by the Director
- 2) The Accounts for the Year ended 31 March 2009 be forwarded to the Shareholders



A Sollinger – Director

31st Dec. -----2009

DEVOGATE LIMITED

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DEVOGATE LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2009

The Director presents his report and the financial statements for the year ended 31 March 2009

Principal Activities

The Principal activities of the Company for the year under review were that of Financiers

Director

The following has held office since 1 April 2008

Mr Alan Sollinger

Charitable Donations

The Company did not make any payments this year

Director's Responsibilities

The Director is responsible for the preparation of the financial statements in accordance with applicable law and regulations

The Director is required by company to keep proper books of Account, prepare the Financial Statements in accordance with the Generally Accepted Accounting Practice The Financial Statements are required by law to give a true and fair view of the state of the company's affairs and of the profit and loss for the period under consideration

The Director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Board

Mr Alan Sollinger

Director



Devogate Limited
Profit & Loss
April 2008 through March 2009

	<u>Apr '08 - Mar 09</u>	<u>Apr '07 - Mar 08</u>
Income		
4230 Dividends Received	181	0
4240 Finance Charges Receivable	21,698	25,111
4870 Bank Interest	0	2,488
Total Income	<u>21,879</u>	<u>27,599</u>
Expense		
6040 Bank Charges	108	60
6500 Sundry Expenses	0	714
6600 Management Charges	20,517	15,155
6670 Accountancy Fees	665	2,725
6850 Corporation Tax	130	140
6860 Bad and Doubtful Debts	0	8,244
Total Expense	<u>21,420</u>	<u>27,038</u>
Net Income	<u><u>459</u></u>	<u><u>561</u></u>

Devogate Limited
Balance Sheet
As of March 31, 2009

	Mar 31, 09	Mar 31, 08
ASSETS		
Current Assets		
Checking/Savings		
1000 Bank Current Account	385	256
1050 Barclays US \$ Account	109	1,129
1100 Barclays High Interest Account	173,250	70,344
Total Checking/Savings	173,745	71,729
Other Current Assets		
1400 Trade Debtors	134,579	231,175
1450 Other Debtors A Sollinger Ltd	12,134	30,134
Total Other Current Assets	146,713	261,309
Total Current Assets	320,458	333,038
TOTAL ASSETS	320,458	333,038
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2000 Director's Loan Account	87,377	97,995
2100 Accrued Expenses	9,836	12,247
2400 UK Corporation Tax Payable	130	140
Total Other Current Liabilities	97,343	110,382
Total Current Liabilities	97,343	110,382
Total Liabilities	97,343	110,382
Equity		
3001 Authorised Share Capital	100	100
3200 - Retained Profit	222,556	221,995
Net Income	459	561
Total Equity	223,115	222,656
TOTAL LIABILITIES & EQUITY	320,458	333,038

For the year ending March 31, 2009 the company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985

- No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2)
- The directors acknowledge their responsibilities for
 - (i) Ensuring the company keeps accounting records which comply with section 221, and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Signed

Alan Sollinger

Director Devogate Limited

DEVOGATE LIMITED

COMPANY INFORMATION

Director	Mr A Sollinger
Secretary	Mrs S Sollinger
Company Number	1793562
Registered Office	314 Regents Park Road Finchley London N3 2JX
Accountant	Norman A Lane FCA 17394 N 77 th Street Scottsdale Arizona 85255 United States of America