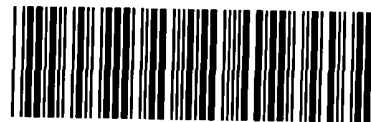


Company No. 01792933
Registered Charity No. 296499

IMPSTART TRUST
A COMPANY LIMITED BY GUARANTEE

UNAUDITED REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017

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IMPSTART TRUST
YEAR ENDED 31 MARCH 2017

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**IMPSTART TRUST
GENERAL INFORMATION
YEAR ENDED 31 MARCH 2017**

Trustees: Bryan Collier MBE
Brian Stewart
Marie Collier
Sara Manley (resigned 14/01/17)
Roy Pratt MBE
Ken Young
Corrine Simmons (resigned 23/03/2017)
Colin Ormsby (resigned 23/03/2017)
Peter Minshall
Michael Botton (appointed 14/01/17)
Neil Ruston (appointed 23/03/2017)

Principal Office: Impstart Trust
Imps Base
Off Folkestone Road
Newham
London
E6 6DJ

Chairman: Bryan Collier MBE

Secretary: Brian Stewart

Accountants: Brooks & Co.
Hampton House
High Street
East Grinstead
West Sussex
RH19 3AW

Bankers: HSBC
312 Seven Sisters Road
Finsbury Park
London
N4 2AW

Registered Office: Hampton House
High Street
East Grinstead
West Sussex
RH19 3AW

Private Limited Company No. 01792933

Registered Charity No. 296499

**IMPSTART TRUST
REPORT OF THE BOARD OF TRUSTEES
YEAR ENDED 31 MARCH 2017**

The Trustees submit their Report, together with the financial statements for the year ended 31 March 2017.

The report and accounts have been prepared in compliance with current statutory requirements of the Statement of Recommended Practice for Charities FRS 102, the Charities Act 2011 and in accordance with the small company regime (section 419 (2)) of the Companies Act 2006.

1. TRUSTEES

Bryan Collier MBE
Colin Ormsby
Sara Manley
Peter Minshall
Marie Collier

Ken Young
Roy Pratt MBE
Brian Stewart
Corinne Simmons
Neil Ruston

Under Article 23 of the Trust Deed, Ken Young, Brian Stewart and Roy Pratt MBE are due to retire by rotation and offer themselves for re-election at the Annual General Meeting.

The Trustees determine the general policy of the charity and meet at least 3 times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman if it so wishes. The Board has the power to increase or decrease the number of its members according to the Articles of Association, there are currently nine members.

2. OBJECTIVES AND ACTIVITIES

The Impstart Trust, a company limited by guarantee, is governed by its Memorandum and Articles of Association.

The objects of the Trust are

- To educate young people, especially but not exclusively through their leisure-time activities, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society;
- To provide or assist in the provision of facilities for the recreation and other leisure-time occupations of young people who have need for such facilities by reason of their youth, disablement, poverty, or social and economic circumstances; in the interests of social welfare and with the object of improving their conditions of life.

In shaping the charities objectives and planning activities, the trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

IMPSTART TRUST
REPORT OF THE BOARD OF TRUSTEES (Continued)
YEAR ENDED 31 MARCH 2017

3. ACIEVEMENTS and PERFORMANCE

The Trust opened the year in a more stable financial position than in recent times due to innovative fund raising initiatives and to the donation by a former member Jamie Waller, the first £20,000 instalment of an agreed five year plan to support the team for this amount annually has made a big impact on our financial position. Sponsorship and fund raising remain a challenging area but the ability of the team to “sing for its supper” as it were by earning income from shows make it all possible.

The activities of the Trust are delivered by a team of dedicated volunteers who since our foundation has provided skilled leadership to our young members, and labour to maintain and operate vehicles, property, motorcycles and sports equipment as well as offering individual support work with members and their families where needed. The Trust continues to be active in recruiting suitable adults to act as leaders and counsellors for our young people so as to meet the aims and objectives of the Trust. The Trustees consider that the two main objects of the Trust, that of education and the provision of facilities have been achieved by the Trust.

Trustees and staff volunteers continue to benefit from the services of our training partners the NSPCC Edu-Care Programme, training in many topics is offered. The main areas of interest followed our volunteers is:

- Safeguarding in Sport and recreation
- First Aid
- Health and Safety
- Food Hygiene
- Data Protection
- Prevent

The season went well with appearances throughout the country; highlight of the year was “The Royal Edinburgh Military Tattoo” where our young people can interact with top professional musicians and other artistes from around the world.

The Board are encouraged by recent successes in fund raising and support for the work of the Trust and adopt a positive view as to the immediate future of the “Impstart Trust”. Areas to be targeted in the coming year for improvement are administration and compliance in all areas.

The Trustees wish to thank the following for their valued on-going support:

- Copdock Classic Motorcycle Club
- H Steven & P E Woods Charitable Trust
- Jack Petchey Foundation
- Jamie Waller
- Silver Worldwide Charitable Foundation

and numerous individual donors.

**IMPSTART TRUST
REPORT OF THE BOARD OF TRUSTEES (Continued)
YEAR ENDED 31 MARCH 2017**

4. FINANCIAL REVIEW

The Trustees report that the net movement in funds for the year was a surplus of £13,256 (2016 deficit £12,745, the Balance Sheet at the year-end remains satisfactory with a total of unrestricted funds amounting to £153,809 (2016: £140,553).

There are no material uncertainties as to the Charities ability to continue as a going concern.

5. RESERVES POLICY

The Board consider that to maintain the current reserves policy of not less than £20,000 to £25,000 to be appropriate to cover ongoing costs.

6. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Trust and of its surplus or deficit for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Companies Acts (2006). The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

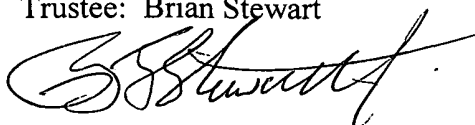
7. INDEPENDENT EXAMINER

The Board of Trustees proposes the re-appointment of Michael Robinson of Brooks & Co. Chartered Accountants as the Company's Independent Examiner in accordance with Clause 47 of the Trust's Articles of Association; and wishes to place on record its appreciation of his invaluable services to the Trust.

This report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By Order of the Board

Trustee: Brian Stewart



Dated:

10/02/2018

**IMPSTART TRUST
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 MARCH 2017**

Independent examiner's report to the Trustees of the Impstart Trust

I report on the accounts of the company for the year ended 31 March 2017, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.
-

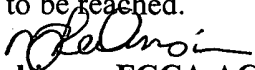
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mr M Robinson FCCA ACA
Independent Examiner
For and on behalf of Brooks & Co

Hampton House, High Street
East Grinstead, West Sussex
RH19 3AW

Dated: 14/03/2018

IMPSTART TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2017

| | | Total Funds 2017 £ | Total Funds 2016 £ |
|--|--------------|---------------------------------------|---------------------------------------|
| Income and Endowments | Notes | | |
| Donations and legacies | 3 | 81,643 | 62,829 |
| Charitable activities | 4 | 38,017 | 17,880 |
| Investments | | <u>-</u> | <u>21</u> |
| Total Income | | 119,660 | 80,730 |
| Expenditure on: | | | |
| Charitable activities | 5 | <u>106,404</u> | <u>93,475</u> |
| Net Income/(Expenditure) - Net movements in funds | 8 | <u>13,256</u> | <u>(12,745)</u> |
| Reconciliation of Funds | | | |
| Total funds brought forward | | <u>140,553</u> | <u>153,298</u> |
| Total funds carried forward | | <u>153,809</u> | <u>140,553</u> |

All of the Trust's operations are classed as continuing. Movements on reserves and all recognised gains and losses are shown above.

**IMPSTART TRUST
BALANCE SHEET
AT 31 MARCH 2017**

| | Note | 2017 | | 2016 | |
|--|------|---------------|----------------|---------------|----------------|
| | | £ | £ | £ | £ |
| Fixed Assets | 9 | | 148,728 | | 159,050 |
| Current Assets | | | | | |
| Debtors | 10 | 11,088 | | 4,926 | |
| Cash at bank and in hand | | <u>9,030</u> | | <u>1,269</u> | |
| | | 20,118 | | 6,195 | |
| Prepayments | | <u>3,010</u> | | - | |
| | | 23,128 | | 6,195 | |
| Creditors: Amounts falling due within one year | 11 | <u>16,547</u> | | <u>21,692</u> | |
| Net current liabilities | | | 6,581 | | (15,497) |
| Accruals | | | <u>(1,500)</u> | | <u>(3,000)</u> |
| Unrestricted Funds | | | <u>153,809</u> | | <u>140,553</u> |
| Funds of the charity: | | | | | |
| Unrestricted funds | 12 | | <u>153,809</u> | | <u>140,553</u> |

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

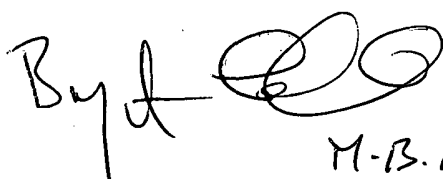
The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

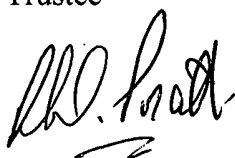
These accounts have been prepared in accordance with the special provisions applicable to small companies under Part 15 of the Companies Act and FRS102.

The financial statements were approved by the Trustees on 10/03/2018 and signed on their behalf by:

Brian Collier MBE
Trustee

Roy Pratt MBE
Trustee


M.B.E



IMPSTART TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard FRS102, and the requirements of Accounting and Reporting by Charities, Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard (SORP FRS 102).

The principal accounting policies that the Trustees have adopted within that convention are set out below.

b) Incoming Resources

Incoming resources represent donations, gifts, legacies, grants, settlements and transfers received in the year, including tax recovered where applicable.

Gifts in kind are valued at the amount that reflects a reasonable estimate of the gross value the charity would expect to pay on the open market.

Events income is recognised when the charity becomes entitled to the income and is exclusive of Value added Tax. Entitlement occurs on the performance of an event to which the income relates. Income received in advance of entitlement is deferred and recognised as a liability in the balance sheet.

c) Fixed Assets and Depreciation

Depreciation is calculated on a straight line basis to write off the cost of the assets, less their residual value, over their expected lives which are as follows:

| | |
|-----------------------|----------|
| Coach | 10 years |
| Trailer | 20 years |
| Motorcycles | 5 years |
| Motor vehicles | 6 years |
| Storage containers | 12 years |
| Sectional building | 20 years |
| Fixtures and fittings | 5 years |
| Equipment | 10 years |

Fixed assets are originally recorded at cost. Any items below the value of £250 are taken as resources expended within the year of payment. Assets are reviewed annually and any obsolete items are removed from the accounts.

d) Charitable Activities

Expenses classified under Charitable Activities relate directly to achieving the objectives of the trust, including support costs incurred in achieving objectives.

IMPSTART TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES (continued)

e) **Fund Accounting**

The unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors and which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against specific funds. There are currently no restricted funds.

2. EMPLOYEE INFORMATION

The Trust had no staff on the payroll during the year (2016: nil).

3. DONATIONS AND LEGACIES

| | 2017 | 2016 |
|--------------------|---------------|---------------|
| | £ | £ |
| Sponsorship | 6,625 | 8,000 |
| Members' donations | 11,567 | 11,129 |
| Other donations | 53,317 | 32,902 |
| Gift Aid Claim | 10,134 | 10,798 |
| | <u>81,643</u> | <u>62,829</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | 2017 | 2016 |
|----------|---------------|---------------|
| | £ | £ |
| Displays | <u>38,017</u> | <u>17,880</u> |

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

| | | 2017 | 2016 |
|--------------------------------|----------|----------------|---------------|
| | | £ | £ |
| Charitable activities expenses | 6 | 90,977 | 75,889 |
| Support costs | 7 | 15,427 | 17,586 |
| | | <u>106,404</u> | <u>93,475</u> |

IMPSTART TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

6. CHARITABLE ACTIVITIES COSTS

| | 2017 | 2016 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Show expenses | 1,609 | 255 |
| Motor expenses | 22,453 | 24,232 |
| Travel and accommodation | 16,963 | 2,717 |
| Agent fees | 2,175 | 1,650 |
| Uniforms | 10,160 | 6,272 |
| Depreciation | 19,003 | 23,799 |
| Team building activities and courses | 2,405 | 287 |
| Printing, postage and stationery | 366 | 172 |
| Telephone | 831 | 827 |
| IT | - | 587 |
| Advertising | 1,175 | 3,760 |
| Repairs and maintenance | 2,444 | 2,472 |
| Equipment | 2,059 | 1,088 |
| Rent and Rates | 8,479 | 7,010 |
| Sundry | 855 | 761 |
| | 90,977 | 75,889 |

7. ANALYSIS OF SUPPORT COSTS

| | 2017 | 2016 |
|------------|---------------|---------------|
| | £ | £ |
| Governance | 1,834 | 4,112 |
| Finance | 203 | 483 |
| Insurance | 13,390 | 12,991 |
| | 15,427 | 17,586 |

8. NET INCOME RESOURCES FOR THE YEAR

| | 2017 | 2016 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| This is stated after charging: | | |
| Independent examiner's remuneration | 1,500 | 1,500 |

IMPSTART TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

9. FIXED ASSETS

| | Total | Coach | Motor Vehicles | Fixtures & Fittings | Containers & Sect. Buildings | Equipment |
|-------------------------|----------------|---------------|-----------------------|--------------------------------|---|------------------|
| | £ | £ | £ | £ | £ | £ |
| Cost: | | | | | | |
| At 1 April 2016 | 325,214 | 13,995 | 99,176 | 8,949 | 187,133 | 15,961 |
| Additions | 8,681 | - | 5,083 | - | - | 3,598 |
| Disposals | - | - | - | - | - | - |
| At 31 March 2017 | <u>333,895</u> | <u>13,995</u> | <u>104,259</u> | <u>8,949</u> | <u>187,133</u> | <u>19,559</u> |
| Depreciation: | | | | | | |
| At 1 April 2016 | 166,164 | 2,662 | 74,237 | 8,949 | 72,254 | 8,062 |
| Charge for year | 19,003 | 1,399 | 7,487 | - | 8,337 | 1,780 |
| Disposals | - | - | - | - | - | - |
| At 31 March 2017 | <u>185,167</u> | <u>4,061</u> | <u>81,724</u> | <u>8,949</u> | <u>80,591</u> | <u>9,842</u> |
| Net book values: | | | | | | |
| At 31 March 2017 | <u>148,728</u> | <u>9,934</u> | <u>22,535</u> | <u>-</u> | <u>106,542</u> | <u>9,717</u> |
| At 31 March 2016 | <u>159,050</u> | <u>11,333</u> | <u>24,939</u> | <u>-</u> | <u>114,879</u> | <u>7,899</u> |

10. DEBTORS

| | 2017 | 2016 |
|------------------|---------------|--------------|
| | £ | £ |
| Gift Aid reclaim | 10,134 | 4,843 |
| VAT | 954 | 83 |
| | <u>11,088</u> | <u>4,926</u> |

11. CREDITORS

| | 2017 | 2016 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | - | 3,326 |
| Loans from Trustees | 7,511 | 7,511 |
| Sundry creditors | 9,036 | 10,855 |
| | <u>16,547</u> | <u>21,692</u> |

The Trust has an authorised overdraft limit of £4,000.

IMPSTART TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2017

12. STATEMENT OF FUNDS

As at 31 March 2017

| | Balance b/f April 2016 | Income | Expenses | Transfers | Balance c/f March 2017 |
|---------------------------|---------------------------------------|---------------|-----------------|------------------|---------------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | 140,553 | 119,660 | 106,404 | - | 153,809 |

As at 31 March 2016

| | Balance b/f April 2015 | Income | Expenses | Transfers | Balance c/f March 2016 |
|---------------------------|---------------------------------------|---------------|-----------------|------------------|---------------------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | 153,298 | 80,730 | 93,745 | - | 140,553 |

13. RELATED PARTY TRANSACTIONS

During the year the trustees received no remuneration (2016: nil). Expenses purchased on behalf of the trust, in respect of travel and subsistence, repairs, postage and stationery and other costs, and subsequently reimbursed were as follows; Mr R Pratt £1,716, Mr B Stewart £321 and Mr P Minshall £592.

In aggregate Trustees have loaned the Trust £7,511 (2016 £3,511). The loans have no fixed repayment term and no interest is charged.

14. COMPANY LIMITED BY GUARANTEE

The company is a registered charity limited by guarantee and having no share capital. Each member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

15. FRS102 TRANSITION

The Charity transitioned to FRS102 on 1 April 2015. There has been no effect on the financial position or financial performance of the Charity due to this transition.