

Company No 01792933  
Registered Charity No 296499

**IMPSTART TRUST**  
**A COMPANY LIMITED BY GUARANTEE**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH 2012**

THURSDAY



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**IMPSTART TRUST**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2012**

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**IMPSTART TRUST  
GENERAL INFORMATION**

Trustees:	Bryan Collier Brian Stewart Marie Collier Sara Manley Roy Pratt MBE Ken Young Corrine Simmons Colin Ormsby Elizabeth Hegarty Eric Richards (resigned 1 March 2012)
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Principal Office:	Impstart Trust Imps Base Off Folkestone Road Newham London E6 6DJ
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Chairman	Bryan Collier
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Secretary:	Brian Stewart
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Accountants	Brooks & Co Hampton House High Street East Grinstead West Sussex RH19 3AW
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Bankers	Coutts & Co 440 Strand London WC2R OQS
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Registered Office	Hampton House High Street East Grinstead West Sussex RH19 3AW
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Private Limited Company No 01792933

Registered Charity No 296499

**IMPSTART TRUST  
REPORT OF THE BOARD OF TRUSTEES  
YEAR ENDED 31<sup>ST</sup> MARCH 2012**

The Trustees submit their Report, together with the financial statements for the year ended 31<sup>st</sup> March 2012

**1 TRUSTEES**

Bryan Collier  
Colin Ormsby  
Sara Manley  
Elizabeth Hegarty  
Brian Stewart

Marie Collier  
Ken Young  
Roy Pratt MBE  
Corinne Simmons  
Eric Richards (resigned 1 March 2012)

**2 OBJECTIVES AND ACTIVITIES**

The Impstart Trust is governed by its Memorandum and Articles of Association

The objects of the Trust are

- To educate young people, especially but not exclusively through their leisure-time activities, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society,
- To provide or assist in the provision of facilities for the recreation and other leisure-time occupations of young people who have need for such facilities by reason of their youth, disablement, poverty, or social and economic circumstances, in the interests of social welfare and with the object of improving their conditions of life

In shaping the charities objectives and planning activities, the trustees have considered the Charity Commission's guidance on public benefit

**3 REVIEW OF THE YEAR'S OPERATIONS**

All our charitable activities focus on the education and development of young people so that they may grow to full maturity as healthy, law abiding citizens to take their place as useful members of society

Our main objectives for the year continued to provide exciting opportunities for education through young people's leisure-time activities. The strategies used to meet these objectives included a progressive team building programme based on motorcycle displays, training in citizenship, a graduated motorcycle proficiency training scheme, opportunities for adventure based activities, the provision of training facilities and equipment, assistance with seeking and securing employment, working with other agencies to secure the widest range of services available that best match our members' needs, supporting children in main stream education and outreach work with families

Since its formation, the Trust has provided advice, funding and asset management to the Imps Motorcycle Display Team (the Imps). For purposes of appropriate management, transparency and supervision it was proposed that the Imps merge with the Trust and formalise the arrangement. Therefore as from 1<sup>st</sup> April 2011 the Imps were inducted in all matters to the Impstart Trust

**IMPSTART TRUST**  
**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2012**

**3 REVIEW OF THE YEAR'S OPERATIONS (Continued)**

During the year a successful tour of Jordan was made by the Imps at the invitation and hospitality of His Majesty King Abdullah II. The team toured from Irbid in the north to Aqaba in the south via the capital Amman. The Imps had the opportunity of visiting historical sights, met with the local communities and schoolchildren, visited museums and other places of interest along the way. A contingent from the team had an audience with His Majesty and exchanged gifts.

Whilst in Jordan the Team Director and two team members were asked to tutor Princess Salma and Prince Hashem in the art of motorcycle riding, this was carried out within the palace compound. Their Royal Highnesses were subsequently guests of the Imps Motorcycle Team at their base in the UK where they took further instruction reaching a standard that made it possible for them to ride in two performances with the team. Plans were laid for the formation of a Jordanian Imps Group under the auspices of The Jordanian Royal Motorcycle Club. Two Instructors from the club were hosted by the Imps at our London Headquarters for ten days where they experienced training with our team to learn our method and make use of it in Jordan. Recruitment and training of young people continued throughout the year and the team continues to succeed in their mission of helping young people grow to full maturity and to become useful members of society. Challenges such as the cost of converting our transport to meet London Emission Zone requirements for 2012 were faced and £10,000 was raised to cover this cost.

The Trust are confident that they can continue their work during 2012/13.

The Trust wishes to put on record their thanks to the Director and many volunteers who turn out each week to run the organisation and provide facilities for young people.

The Board also wishes to thank our supporters whose on-going donations demonstrate their belief in our work.

Causeway Technologies  
C.I Sport  
Eco Creepers  
H Steven @ P E Wood Charitable Trusts  
Jack Petchey Foundation  
Johns of Romford  
London City Airport  
Scott Leathers  
Silver Worldwide  
Shires Fire & Safety Ltd  
Stomp Motorcycles UK

**4 FINANCIAL REVIEW**

The results of the year are shown on page 7. The Trust considers their performance to have been satisfactory during the year but not at the level that is required to ensure a trouble free future, and work needs to be done to work to a more financially secure future during these difficult fiscal times.

**IMPSTART TRUST**  
**REPORT OF THE BOARD OF TRUSTEES (Continued)**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2012**

**5 RESERVES POLICY**

The Trustees consider that the policy adopted in the previous year remains appropriate for the coming year therefore The Trust concludes that we should maintain a reserve of between £20,000 and £25,000 as a contingency to cover our liabilities for the year 2012/2013

**6 STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the Trustees to prepare financial statements for each financial year Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Trust and of its surplus or deficit for that period

In preparing these financial statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Companies Acts The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**7. ACCOUNTANTS**

The Board of Trustees proposes the re-appointment of Messrs. Brooks & Co as Accountants to the Impstart Trust in accordance with Clause 47 of the Trust's Articles of Association, and wishes to place on record its appreciation of their invaluable services to the Trust

This report is prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006)

By Order of the Board

Trustee

Brian Stewart

Dated

*23rd January 2013*

**IMPSTART TRUST  
INDEPENDENT EXAMINERS' REPORT  
YEAR ENDED 31<sup>ST</sup> MARCH 2012**

**Independent examiner's report to the Trustees of Impstart Trust**

I report on the accounts of the company for the year ended 31 March 2012, which are set out on pages 7 to 12

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr K Dixon FCA**



For and on behalf of Brooks & Co

Dated 28 January 2013

Hampton House  
High Street  
East Grinstead  
West Sussex  
East Grinstead  
RH19 3AW

**IMPSTART TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
<b>INCOMING RESOURCES</b>					
<b>Voluntary income</b>					
Displays		46,303	-	46,303	-
Grants		1,200	-	1,200	-
Sponsorship		255	-	255	-
Building donation		-	-	-	4,000
Members' donations		19,267	-	19,267	105
Equipment donation		-	-	-	-
Other donations		<u>17,312</u>	<u>-</u>	<u>17,312</u>	<u>7,139</u>
		84,337	-	84,337	11,244
<b>Other incoming resources</b>					
Bank interest received		1	-	1	1
Gift aid tax reclaim		<u>12,300</u>	<u>-</u>	<u>12,300</u>	<u>-</u>
<b>Total incoming resources</b>		<u>96,638</u>	<u>-</u>	<u>96,638</u>	<u>11,245</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	8	138,212	-	138,212	42,810
<b>Governance costs</b>					
Interest Charge		145	-	145	7
Insurance		9,944	-	9,944	-
Bank charges		225	-	225	-
Company costs		<u>300</u>	<u>-</u>	<u>300</u>	<u>375</u>
<b>Total resources expended</b>		<u>148,826</u>	<u>-</u>	<u>148,826</u>	<u>43,192</u>
<b>NET OUTGOING RESOURCES</b>					
<b>(NET EXPENDITURE) FOR THE YEAR</b>	(52,188)		-	(52,188)	(31,947)
Transfers between funds		-	-	-	-
Funds acquired on merger		28,595	-	28,595	-
Net movement in Funds for the Year		<u>(23,593)</u>	<u>-</u>	<u>(23,593)</u>	<u>(31,947)</u>
Fund balances at 1 <sup>st</sup> April 2011		<u>219,733</u>	<u>-</u>	<u>219,733</u>	<u>251,680</u>
Fund balances at 31 <sup>st</sup> March 2012		<u>196,140</u>	<u>-</u>	<u>196,140</u>	<u>219,733</u>

All of the Trust's operations are classed as continuing Movements on reserves and all recognised gains and losses are shown above



**IMPSTART TRUST  
BALANCE SHEET  
AT 31<sup>ST</sup> MARCH 2012**

	Note	£	2012	£	£	2011	£
<b>FIXED ASSETS</b>	<b>4</b>			209,089			217,002
<b>CURRENT ASSETS</b>							
Other Debtors – Gift Aid Reclaim		3,415			-		
VAT		348			-		
Cash at bank and in hand		<u>7,663</u>			<u>2,731</u>		
				<u>11,426</u>			<u>2,731</u>
				220,515			219,733
<b>CURRENT LIABILITIES</b>							
Trade creditors		12,537			-		
Other creditors	<b>5</b>	<u>6,859</u>			-		
				<u>19,396</u>			-
				201,119			219,733
<b>LONG TERM LIABILITIES</b>							
Bank loan	<b>6</b>			4,979			-
<b>NET ASSETS</b>				<u>196,140</u>			<u>219,733</u>
Represented by:							
Restricted Funds	<b>7</b>			-			
Unrestricted funds	<b>7</b>			<u>196,140</u>			<u>219,733</u>
<b>TRUST FUNDS AT 31<sup>ST</sup> MARCH 2012</b>				<u>196,140</u>			<u>219,733</u>

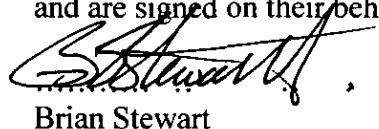
The Trustees, who are also directors for the purpose of Company Law, are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the trustees and authorised for issue on ,  
and are signed on their behalf by

 , Trustee  
Brian Stewart

**IMPSTART TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012**

**1 ACCOUNTING POLICIES**

**a) Accounting**

**Convention**

The financial statements are prepared under the historical cost convention and are in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

The principal accounting policies that the Trustees have adopted within that convention are set out below

**b) Incoming Resources**

Incoming resources represent donations, gifts, legacies, grants, settlements and transfers received in the year, including tax recovered where applicable.

Gifts in kind are valued at the amount that reflects a reasonable estimate of the gross value the charity would expect to pay on the open market

**c) Depreciation**

Depreciation is calculated on a straight line basis to write off the cost of the assets, less their residual value, over their expected lives which are as follows

Coach	10 years
Trailer	20 years
Motorcycles	5 years
Motor vehicles	6 years
Storage containers	12 years
Sectional building	20 years
Fixtures and fittings	5 years
Equipment	10 years

Any items below the value of £250 are taken as resources expended within the year of payment

**d) Governance Costs**

Governance costs include the costs of governance arrangements that relate to the general running of the Trust. These activities provide the governance structure that enables the Trust to operate and to generate the information required for public accountability

**e) Charitable Activities**

Expenses classified under Charitable Activities relate directly to achieving the objectives of the trust, including support costs incurred in achieving objectives

**2 EMPLOYEE INFORMATION**

The Trust did not have any staff on the payroll during the year (2011: nil)

**3 RELATED PARTY TRANSACTIONS**

The Trustees received no remuneration or expenses payments during the year (2011: nil)

**IMPSTART TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012**

**4. FIXED ASSETS**

	Total	Coach	Trailer	Motor cycles	Fixtures & fittings	Containers & Sect. buildings	Equipment
	£	£	£	£	£	£	£
<b>Cost:</b>							
At 1 <sup>st</sup> April 2011	358,530	50,000	12,338	101,560	7,500	187,132	-
Additions	74,206	-	-	57,455	1,449	-	15,302
Disposals	(103,988)	-	(12,338)	(91,650)	-	-	-
At 31 <sup>st</sup> March 2012	328,748	50,000	-	67,365	8,949	187,132	15,302
<b>Depreciation:</b>							
At 1 <sup>st</sup> April 2011	141,528	50,000	10,463	47,395	3,000	30,670	-
Charge for year	31,364	-	-	19,294	1,790	8,236	2,044
Disposals	(53,233)	-	(10,463)	(42,770)	-	-	-
At 31 <sup>st</sup> March 2012	119,659	50,000	-	23,919	4,790	38,906	2,044
<b>Net book values:</b>							
At 31 <sup>st</sup> March 2012	209,089	-	-	43,446	4,159	148,226	13,258
At 31 <sup>st</sup> March 2011	217,002	-	1,875	54,165	4,500	156,462	-
			10				

**IMPSTART TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012**

**5 OTHER CREDITORS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	
B Stewart loan	2,819	-
Bank loan	4,040	-
	<u>6,859</u>	<u>-</u>

**6 LONG TERM LIABILITIES**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	
Bank loan	4,979	-
	<u>4,979</u>	<u>-</u>

The bank loan is secured against the assets of the Trust

**7 STATEMENT OF FUNDS**

	<b>Balance b/f April 2011</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>Funds acquired on merger</b>	<b>Balance c/f March 2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>	219,733	96,638	(148,826)	-	28,595	196,140
<b>Restricted funds</b>	-	-	-	-	-	-
<b>Total funds</b>	<u>219,733</u>	<u>96,638</u>	<u>(148,826)</u>	<u>-</u>	<u>28,595</u>	<u>196,140</u>

**IMPSTART TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012**

**8 CHARITABLE ACTIVITIES COSTS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Motor	25,095	-
Printing, postage & stationery	1,478	-
Depreciation	31,364	31,306
Loss on disposal of fixed assets	50,755	-
Telephone	1,249	-
IT	4,077	-
Uniforms	3,562	-
Travel & accommodation	3,445	-
Advertising	5,947	-
Training & courses	1,094	-
Repairs & maintenance	2,444	-
Equipment	2,101	-
Gifts & donations	250	-
Agent fees	4,686	-
Sundry	665	-
Grants awarded to Imps MDT	-	11,504
	<u>138,212</u>	<u>42,810</u>

The loss on disposal of fixed assets relates to the review of the motorcycle assets held, obsolete items, or those that are deemed too dangerous to be used have now been written off in full