

AMENDED ACCOUNTS

COMPANY REGISTRATION NUMBER 01792131

**PANTHER ASSETS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**30 APRIL 2016**



**J L GLASS LIMITED**  
Chartered Accountants  
61 High Street  
Fareham  
Portsmouth  
PO16 7BG

# **PANTHER ASSETS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2016**

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# **PANTHER ASSETS LIMITED**

## **DIRECTOR'S REPORT**

**YEAR ENDED 30 APRIL 2016**

The director presents his report and the unaudited financial statements of the company for the year ended 30 April 2016.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of property owning and property letting . These accounts have been prepared on a going concern basis despite the fact that the liabilities exceed the assets. The director has given an undertaking that he will support the company until it returns to a net asset position. He considers it appropriate to prepare the accounts on a going concern basis.

### **DIRECTOR**

The director who served the company during the year was as follows:

Mr C Hodell

### **AMENDED ACCOUNTS**

These revised accounts replace the original accounts and any subsequent revised accounts and they are now the statutory accounts.

These accounts have been prepared as at the date of the original accounts and not as at the date of the revision and accordingly do not deal with events between those dates.

The original accounts were submitted as dormant accounts which have needed to be revised to reflect the company trade for the year.

In this respect the original accounts submitted did not reflect a true and fair view of the state of affairs of the company at the end of the financial year or of its profit and loss for that year.

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
Trafalgar House  
223 Southampton Road  
Portsmouth  
PO6 4PY

Signed by



Mr C Hodell

Director

Approved by the director on 24 July 2018

# **PANTHER ASSETS LIMITED**

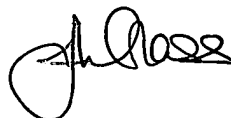
## **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PANTHER ASSETS LIMITED**

**YEAR ENDED 30 APRIL 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Panther Assets Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

Our work has been undertaken in accordance with the requirements of Institute of Chartered Accountants in England and Wales (ICAEW) as detailed at [icaew.com/compilation](http://icaew.com/compilation).



**J L GLASS LIMITED**  
Chartered Accountants

61 High Street  
Fareham  
Portsmouth  
PO16 7BG

24 July 2018

**PANTHER ASSETS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 APRIL 2016**

	Note	2016 £	2015 £
<b>TURNOVER</b>		–	–
Administrative expenses		<u>250</u>	<u>250</u>
<b>OPERATING LOSS</b>	<b>2</b>	(250)	(250)
Interest payable and similar charges		<b>33,461</b>	33,461
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(33,711)</u>	<u>(33,711)</u>
Tax on loss on ordinary activities		–	–
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(33,711)</u>	<u>(33,711)</u>
Balance brought forward		(153,514)	(119,803)
Balance carried forward		<u>(187,225)</u>	<u>(153,514)</u>

The notes on pages 5 to 6 form part of these financial statements.

# PANTHER ASSETS LIMITED

## BALANCE SHEET

30 APRIL 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>242,860</u>	<u>242,860</u>
<b>CURRENT ASSETS</b>			
Debtors	4	183,573	183,573
Cash at bank		<u>20,189</u>	<u>20,189</u>
		<u>203,762</u>	<u>203,762</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>66,442</u>	<u>66,192</u>
<b>NET CURRENT ASSETS</b>		<u>137,320</u>	<u>137,570</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>380,180</u>	<u>380,430</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<u>567,305</u>	<u>533,844</u>
		<u>(187,125)</u>	<u>(153,414)</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	8	100	100
Profit and loss account		<u>(187,225)</u>	<u>(153,514)</u>
<b>DEFICIT</b>		<u>(187,125)</u>	<u>(153,414)</u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

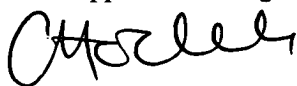
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 24 July 2018.

Mr C Hodell  
Director



Company Registration Number: 01792131

The notes on pages 5 to 6 form part of these financial statements.

**PANTHER ASSETS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective April 2008).

**Fixed assets**

All fixed assets are initially recorded at cost.

**2. OPERATING LOSS**

Operating loss is stated after crediting:

	2016 £	2015 £
Director's remuneration	<u>—</u>	<u>—</u>

**3. TANGIBLE ASSETS**

	Freehold Property £
<b>COST</b>	
At 1 May 2015 and 30 April 2016	<u>242,860</u>
<b>DEPRECIATION</b>	
At 1 May 2015 and 30 April 2016	<u>—</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>242,860</u>
At 30 April 2015	<u>242,860</u>

**4. DEBTORS**

	2016 £	2015 £
Other debtors	<u>183,573</u>	<u>183,573</u>

**5. CREDITORS: Amounts falling due within one year**

	2016 £	2015 £
Corporation tax	5,279	5,279
Other creditors	<u>61,163</u>	<u>60,913</u>
	<u>66,442</u>	<u>66,192</u>

**PANTHER ASSETS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2016**

**6. CREDITORS: Amounts falling due after more than one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	<b><u>567,305</u></b>	<b><u>533,844</u></b>

**7. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr C Hodell throughout the current and previous year. Mr Hodell and his family members own 100% of the share capital.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008).

**8. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>